

BUREAU OF THE TREASURY  
Auction Committee

SUMMARY OF AWARD

Instrument : Agri-Agra Bond  
 Series : NDCB0511G027  
 Auction Date : 07/19/2006  
 Orig. Issue Date: 07/20/2006  
 Re-issue Date :  
 Coupon Rate/YTM : 5.875%  
 Offering : P2,000.00M  
 Maturity Period : 5 Year  
 Maturity Date : 07/20/2011

Instrument :  
 Series :  
 Auction Date :  
 Orig. Issue Date:  
 Re-issue Date :  
 Coupon Rate/YTM :  
 Offering :  
 Maturity Period :  
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 Maturity Period :  
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LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	100.000	5.686
Low	100.000	5.480
High	100.000	5.980
Comp. Stop-Out		100.000
N-C Awarded		0.000

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average		
Low		
High		
Comp. Stop-Out		
N-C Awarded		

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average		
Low		
High		
Comp. Stop-Out		
N-C Awarded		

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	11,100.00	2,000.00	9,100.00						
Non-Comp.	0.00	0.00	0.00						
Total	11,100.00	2,000.00	9,100.00						