

BUREAU OF THE TREASURY  
Auction Committee

SUMMARY OF AWARD

Instrument : Zero Coupon Bond  
Series : HGCZ0713L048  
Auction Date : 12/08/2006  
Orig. Issue Date: 12/11/2006  
Re-issue Date :  
Coupon Rate/YTM : 5.875%  
Offering : P6,000.00M  
Maturity Period : 7 Year  
Maturity Date : 11/24/2013

Instrument :  
Series :  
Auction Date :  
Orig. Issue Date:  
Re-issue Date :  
Coupon Rate/YTM :  
Offering :  
Maturity Period :  
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Maturity Period :  
Maturity Date :

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	66.859	5.586
Low	66.859	5.500
High	66.859	5.875
Comp. Stop-Out		27.561
N-C Awarded		0.000

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average		
Low		
High		
Comp. Stop-Out		
N-C Awarded		

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average		
Low		
High		
Comp. Stop-Out		
N-C Awarded		

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	14,510.00	6,000.00	8,510.00						
Non-Comp.	0.00	0.00	0.00						
Total	14,510.00	6,000.00	8,510.00						