BUREAU OF THE TREASURY
Auction Committee

SUMMARY OF AWARD

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Instrument | : | Treasury Bill | Instrument | : | Treasury Bill | Instrument | : | Treasury Bill |
| Series | : | PIBL0312B030 | Series | : | PIBL1211H162 | Series | : | PIBL1212B031 |
| Auction Date | : | 02/06/2012 | Auction Date | : | 02/06/2012 | Auction Date | : | 02/06/2012 |
| Orig. Issue Date | : | 02/08/2012 | Orig. Issue Date | : | 08/10/2011 | Orig. Issue Date | : | 02/08/2012 |
| Re-issue Date | : | | Re-issue Date | : | 02/08/2012 | Re-issue Date | : | |
| Coupon Rate/YTM | : | | Coupon Rate/YTM | : | | Coupon Rate/YTM | : | |
| Offering | : | P2,500.00M | Offering | : | P3,000.00M | Offering | : | P3,500.00M |
| Maturity Period | : | 91 Day | Maturity Period | : | 182 Day | Maturity Period | : | 364 Day |
| Maturity Date | : | 05/09/2012 | Maturity Date | : | 08/08/2012 | Maturity Date | : | 02/06/2013 |

| LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE | LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE | LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE |
|---|---|---|---|---|---|---|---|---|
| Average | 99.555 | 1.768 | Average | 98.883 | 2.235 | Average | 97.626 | 2.405 |
| Low | 99.578 | 1.675 | Low | 98.974 | 2.050 | Low | 97.679 | 2.350 |
| High | 99.528 | 1.875 | High | 98.777 | 2.450 | High | 97.535 | 2.500 |
| Comp. Stop-Out | | 71.600 | Comp. Stop-Out | | 40.000 | Comp. Stop-Out | | 100.000 |
| N-C Awarded | | 100.000 | N-C Awarded | | 100.000 | N-C Awarded | | 63.636 |

| | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) |
|---|---|---|---|---|---|---|---|---|---|
| Comp. | 4,051.00 | 1,700.00 | 2,351.00 | 4,350.00 | 1,850.00 | 2,500.00 | 6,460.00 | 1,000.00 | 5,460.00 |
| Non-Comp. | 800.00 | 800.00 | 0.00 | 1,150.00 | 1,150.00 | 0.00 | 2,200.00 | 1,400.00 | 800.00 |
| Total | 4,851.00 | 2,500.00 | 2,351.0 | 5,500.00 | 3,000.00 | 2,500.0 | 8,660.00 | 2,400.00 | 6,260.0 |