BUREAU OF THE TREASURY
Auction Committee

SUMMARY OF AWARD

| | | | | | |
|---|---|---|---|---|---|
| Instrument | : Treasury Bond | Instrument | : | Instrument | : |
| Series | : PIBD2032B183 | Series | : | Series | : |
| Auction Date | : 01/31/2012 | Auction Date | : | Auction Date | : |
| Orig. Issue Date | : 02/02/2012 | Orig. Issue Date | : | Orig. Issue Date | : |
| Re-issue Date | : | Re-issue Date | : | Re-issue Date | : |
| Coupon Rate/YTM | : 5.875% | Coupon Rate/YTM | : | Coupon Rate/YTM | : |
| Offering | : P9,000.00M | Offering | : | Offering | : |
| Maturity Period | : 20 Year | Maturity Period | : | Maturity Period | : |
| Maturity Date | : 02/02/2032 | Maturity Date | : | Maturity Date | : |

| LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE | LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE | LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE |
|---|---|---|---|---|---|---|---|---|
| Average | 100.000 | 5.906 | Average | | | Average | | |
| Low | 100.000 | 5.750 | Low | | | Low | | |
| High | 100.000 | 5.990 | High | | | High | | |
| Comp. Stop-Out | | 49.284 | Comp. Stop-Out | | | Comp. Stop-Out | | |
| N-C Awarded | | 0.000 | N-C Awarded | | | N-C Awarded | | |

| | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) |
|---|---|---|---|---|---|---|---|---|---|
| Comp. | 41,475.00 | 9,000.00 | 32,475.00 | | | | | | |
| Non-Comp. | 0.00 | 0.00 | 0.00 | | | | | | |
| Total | 41,475.00 | 9,000.00 | 32,475.0 | | | | | | |