



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

TO: All Government-Owned and/or Controlled Corporations (GOCCs), Tax-Exempt Institutions (TEIs) and Local Government Institutions (LGUs)

SUBJECT: Revised Policy and Procedures for Purchasing Treasury Bonds Thru the Over-The-Counter (OTC) Window of the Bureau of the Treasury (BTr)

DATE: July 18, 2006

Further to our memorandum dated 30 June 2006 regarding the captioned subject, we wish to clarify the following:

- a. The BTr reserves the right to decide when to open the OTC window.
- b. The applicable yield rates/price of the T-Bonds being offered at OTC as prescribed by the BTr for TEIs will apply to all TEIs. A GOCC, which is also categorized as a tax-exempt entity, e.g. GSIS, PHIC and SSS, shall be provided the same yield rate/price applicable to TEIs.

Please be guided accordingly.

(Sgd) OMAR T. CRUZ
Treasurer of the Philippines