



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

TO: ALL GOVERNMENT-OWNED AND/OR CONTROLLED CORPORATIONS (GOCCs), TAX-EXEMPT INSTITUTIONS (TEIs) AND LOCAL GOVERNMENT UNITS (LGUs)

SUBJECT: Revised Policy and Procedures for Purchasing Treasury Bonds Thru Over-The-Counter (OTC) Window of the Bureau of the Treasury (BTr)

Pursuant to DOF Order No. 6-06 dated January 2006 further amending DOF Order No. 141-95 (as amended), the policy and procedural guidelines governing the sale of government securities (GS) thru OTC window previously issued by the BTr per Memorandum Circular No. 2-96 dated May 31, 1996 and Memorandum dated March 11, 2002 are hereby amended, effective June 30, 2006, as follows:

a. Policy

1. The coupon rate of Treasury Bonds issued to TEIs shall be based on the rate corresponding to the auctioned Treasury Bond. The applicable yield rates/price shall be prescribed by the Bureau of the Treasury (BTr) based on the current market yield rates/price.

b. Procedures

1. GOCCs/LGUs may sell their government securities prior to maturity to any GOCCs/LGUs maintaining securities accounts in the book-entry system of the Bureau of the Treasury or in RoSS or to any accredited Government Securities Eligible Dealers (GSEDs).
2. TEIs may sell their government securities prior to maturity only to other TEIs.
3. The following SOD personnel are authorized to accept placement in gs of GOCCs/TEIs/LGUs:

JOVITA J. AGUADO
ELIZABETH C. SOLIS
DULCISIMA E. DATINGUINOO

All other provisions as contained in the said memoranda shall apply to the issuance of gs.

(Sgd) OMAR T. CRUZ
Treasurer of the Philippines

June 30, 2006