



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

**MEMORANDUM**

**TO : ALL GOVERNMENT - OWNED AND / OR CONTROLLED CORPORATIONS (GOCCs), TAX-EXEMPT INSTITUTIONS (TEIs) AND LOCAL GOVERNMENT UNITS (LGUs)**

**SUBJECT : Revised Policy for Pricing Treasury Bills Sold Thru the Over-the-Counter (OTC) Window of the Bureau of the Treasury (BTr)**

Pursuant to DOF Order No. 37-06 dated 14 November 2006, the policy governing the sale of government securities (gs) thru OTC window as prescribed under sections 19(b), 20(c) and 21 (a) of DOF Department Order 141-95 as amended, is hereby modified and further amended as follows:

“Treasury Bills issued to GOCCs, TEIs, or LGUs shall be priced in accordance with the rates prescribed by the Bureau of the Treasury (BTr) based on the rate corresponding to the auctioned government securities or current market yield rates/price whichever is applicable”.

Please be guided accordingly.

**(Sgd) OMAR T. CRUZ**  
Treasurer of the Philippines

24 May 2007

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memopricing