

(Sample only. Should be executed in 3 copies in the GOCC/LGU/TEI letterhead, preferably with institutional logo).

AUTOCHARGE AUTHORIZATION

To charge GOCC's/LGU's/TEI's Agent Bank Account with
LBP for the Price of Over-the-Counter Primary
Market Sale of Government Securities

The Treasurer of the Philippines (TOP) is hereby authorized to debit our Account No. _____ with the Land Bank of the Philippines (LBP), _____ Branch for the price inclusive of tax of securities purchased by us over-the-counter from the Securities Origination Division (SOD) and credit our securities account in the Book Entry System administered by the Bureau of the Treasury (BTr).

On maturity kindly credit our account with the same bank.

This Autocharge Authorization takes effect _____, 20__.

Name of GOCC/LGU/TEI

Authorized Officer
(Signature over Printed Name)

Conforme:

Name of Settlement Bank

Authorized Officer
(Signature Over Printed Name)

attachment:

Board Resolution authorizing signatory/Chief Executive's Certification authorizing signatory.