BUREAU OF THE TREASURY
Auction Committee

SUMMARY OF AWARD

Instrument	: Treasury Bill	Instrument	: Treasury Bill	Instrument	: Treasury Bill
Series	: PIBL0312A022	Series	: PIBL1211G154	Series	: PIBL1212A023
Auction Date	: 01/24/2012	Auction Date	: 01/24/2012	Auction Date	: 01/24/2012
Orig. Issue Date	: 01/25/2012	Orig. Issue Date	: 07/27/2011	Orig. Issue Date	: 01/25/2012
Re-issue Date	:	Re-issue Date	: 01/25/2012	Re-issue Date	:
Coupon Rate/YTM	:	Coupon Rate/YTM	:	Coupon Rate/YTM	:
Offering	: P2,500.00M	Offering	: P3,000.00M	Offering	: P3,500.00M
Maturity Period	: 91 Day	Maturity Period	: 182 Day	Maturity Period	: 364 Day
Maturity Date	: 04/25/2012	Maturity Date	: 07/25/2012	Maturity Date	: 01/23/2013

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	99.579	1.674	Average	98.889	2.222	Average	0.000	0.000
Low	99.622	1.500	Low	98.912	2.175	Low	0.000	0.000
High	99.560	1.750	High	98.875	2.250	High	0.000	0.000
Comp. Stop-Out		100.000	Comp. Stop-Out		100.000	Comp. Stop-Out		0.000
N-C Awarded		100.000	N-C Awarded		100.000	N-C Awarded		0.000

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	4,430.00	1,510.00	2,920.00	4,130.00	400.00	3,730.00	3,030.00	0.00	3,030.00
Non-Comp.	450.00	450.00	0.00	1,200.00	1,200.00	0.00	150.00	0.00	150.00
Total	4,880.00	1,960.00	2,920.0	5,330.00	1,600.00	3,730.0	3,180.00	0.00	3,180.0