

(Sample only. Should be executed in the GSED'S letterhead, preferably with institutional logo, and to be submitted to BTr).

AUTODEBIT / AUTOCREDIT AUTHORIZATION

To Debit /Credit Dealer's Regular Demand Deposit Account with
BSP and / or LBP in Consideration for Government Securities
Transactions

The _____ hereby authorizes the Bureau of the Treasury (BTr) and Bangko Sentral ng Pilipinas (BSP)/Land Bank of the Philippines (LBP) to debit its deposit account with the BSP/LBP and credit the Treasurer of the Philippines deposit account for the cost of securities awarded to it at auction as evidenced by the credit to its securities account in the Registry of Scripless Securities (RoSS) System administered by BTr. This Autodebit / Autocredit Authorization shall be used also to settle secondary trades and payment of monthly fee to BTr.

On maturity, kindly credit our deposit account with the same bank.

This Autodebit / Autocredit Authorization takes effect

_____.

Name of Institution

Authorized Officer
(Signature over Printed Name)

attachment:

Board Resolution/Letter Authority authorizing signatory