



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF THE TREASURY
INTRAMUROS, MAYNILA 2801

Funding the Republic

MEMORANDUM

To : **All Government Securities Eligible Dealers**

Date : December 14, 2007

Subject : Schedule of Treasury Bills and Treasury Bond Offering for the 1st Quarter of CY 2008.

Below is the schedule and volume of Treasury Bill and Treasury Bond offering for the 1st quarter of CY 2008:

<u>Issue Date</u>	<u>Tenor</u>	<u>Volume of Offering</u>
A. T-Bills		
January 9, 23	91-day	P 1.5B
	182-day	2.0B
	364-day	<u>3.0B</u>
	Total	<u>P 6.5B</u>
February 6, 20	91-day	P 1.5B
	182-day	2.0B
	364-day	<u>3.0B</u>
	Total	<u>P 6.5B</u>
March 5, 19	91-day	P 1.5B
	182-day	2.0B
	364-day	<u>3.0B</u>
	Total	<u>P 6.5B</u>
B. T-Bonds		
January 17 31	3-year	P 7.5B
	10-year	7.5B
	Total	<u>P 15.0B</u>
February 14 28	4-year	P 7.5B
	7-year	7.5B
	Total	<u>P15.0B</u>
March 13 27	5-year	P 7.5B
	20-year	7.5B
	Total	<u>P15.0B</u>

Please be guided accordingly.

ROBERTO B. TAN
Undersecretary and Officer-In-Charge