



REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

*Funding the Republic*

MEMORANDUM

TO : **ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS**

Date : January 13, 2009

Subject : Cancellation of the 5-year T-Bond Auction Scheduled on January 20, 2009

In view of the Republic's forthcoming Domestic Bond Exchange, please be advised that we are cancelling the scheduled auction of P8.0B worth of 5-year Treasury Bonds on January 20, 2009

Please be guided accordingly.

**(Sgd) ROBERTO B. TAN**  
Treasurer of the Philippines