



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

TO : ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS

**SUBJECT : REPUBLIC OF THE PHILIPPINES DOMESTIC DEBT
CONSOLIDATION PROGRAM**


DATE : January 19, 2009

Please be informed that the terms of the new 5-Year and 7-Year Benchmark Bonds to be issued as part of the domestic bond exchange and the Maximum Clearing Yields for the Eligible Bonds under the Republic of the Philippines Domestic Debt Consolidation Program are available on the BTr website.

Please download the information from the BTr website (www.treasury.gov.ph).

For any inquiries please contact the general help desk thru telephone nos. (632) 843-8368 and (632) 844-3236 or fax no. (632) 886 5947.

Thank you.


ROBERTO B. TAN
Treasurer of the Philippines