



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

To : **ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS**

Date : December 01, 2009

Subject : **Mock Auction to Test the Non-Competitive Feature for T-Bond Reissuance in ADAPS**

In connection with the on-going testing of the non-competitive feature for T-Bond reissuance in ADAPS, please be advised that BTr will be holding a mock auction on December 04, 2009. Details are as follows:

<u>Tenor</u>	<u>ISIN</u>	<u>Amount Offered</u>	<u>Coupon Rate</u>
5-Year - re-issue	PIBD0514A673	P6.500B	6.250%
7-Year - re-issue	PIBD0716A488	P6.500B	7.000%

In this regard, may we request for the participation of all GSEDs to the said undertaking by keying-in your respective bids (competitive and non-competitive) from 10:00 a.m. to 1:00 p.m.

Thank you.

(SGD) MA. NANETTE C. DIAZ, CEO IV
Officer-In-Charge
Office of the Deputy Treasurer of the Philippines