



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF THE TREASURY
INTRAMUROS, MANILA 1002

Funding the Republic

MEMORANDUM

To : **All Selling Agents**

Subject : **Revised Allocation Rules for the Public Offering of the 5, 7 and 10-year Peso Denominated Retail Treasury Bonds (RTBs)**

Further to our memorandum dated August 10, 2010, in connection with the public offering of 5, 7 and 10-year Peso Denominated Retail Treasury Bonds (RTBs), please be informed that due to ample demand from the market of subject Bond, we are revising the allocation rules from the “first-come-first-serve” basis to that of “pro-rata” ruling effective August 12, 2010. Likewise, selling agents will be allowed to submit a maximum of P5.0B orders per selling agent per day. BTr shall offer a maximum daily volume of P10.0B broken down as follows:

<u>T-Bond</u>	<u>ISIN</u>	<u>Volume</u>
5-year	PIID0515H097	P3.0B
7-year	PIID0717H026	P3.0B
10-year	PIID1020H015	P4.0B

RTB subscriptions will now be sent electronically instead of fax using the BTr’s tap facility module in ADAPs from 9:00 am to 4:00 pm each day during the Public Offer Period. Confirmation of acceptance of subscriptions shall likewise be sent electronically thru the same facility.

The BTr reserves the right to announce at any time, the closure of the offer period and/or the remaining volume available for sale during the Public Offer Period.

Please be guided accordingly.

ATTY. GISELA F. LOOD
Deputy Treasurer of the Philippines

August 11, 2010

Date/Time Announced: _____