



REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

*Funding the Republic*

**MEMO** : **ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS**  
**SUBJECT** : **DEBT CONSOLIDATION PROGRAM OF THE REPUBLIC**  
**DATE** : **January 20, 2009**

Please be informed of the key dates as follows:

January 22, 2009 4 pm Thursday	Deadline for submission of bids
January 26, 2009 Monday	Announcement of the results of the Exchange
January 27, 2009 Tuesday	Settlement of the Exchange
January 28, 2009 Wednesday	Settlement of GSED Fees

For any inquiries please contact the general help desk thru telephone nos. (632) 843-8368 and (632) 844-3236 or fax no. (632) 886 5947.

Thank you.

(sgd) **ROBERTO B. TAN**  
Treasurer of the Philippines