



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

TO : **ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS**

DATE : August 09, 2011

SUBJECT : **Change in the FXTB Tenor Scheduled for Auction on August 16, 2011**

Please be advised that the tenor of the FXTB scheduled for auction on August 16, 2011 will be changed from 4-year to 7-year to provide an “on-the-run” 7-year maturity and to maintain the consistency of the GS yield curve at the 7-year tenor.

Please be guided accordingly.

(SGD) ROBERTO B. TAN
Treasurer of the Philippines

LMS/SOD/EEB/ESB/ellen
Memo.Tenor Revise