REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

To : **ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS**

Date : July 08, 2011

Subject : **Change in the Tenor of the FXTB Scheduled for Auction on July 19, 2011**

Please be advised that the tenor of the FXTB scheduled for auction on July 19, 2011 will be changed from 20-year to 4-year.

Please be guided accordingly.

(SGD) EDUARDO S. MENDIOLA, CESO II
Deputy Treasurer of the Philippines