

**Outstanding Treasury Bonds Issued by the Nat'l. Government**  
**As of December 31, 2011**  
**In Million Pesos**

| ISIN                  | ISSUE/<br>RE-ISSUE *<br>DATE | MATURITY<br>DATE | FACE<br>AMOUNT             | COUPON<br>RATE |
|-----------------------|------------------------------|------------------|----------------------------|----------------|
| <b>Treasury Bonds</b> |                              |                  | <b><u>2,569,195.35</u></b> |                |
| <b>3 Years</b>        |                              |                  | <b><u>97,364.54</u></b>    |                |
| PIBD0312A182          | 08-Jan-09                    | 08-Jan-12        | 2,061.76                   | 5.8750%        |
| PIBD0313A199          | 07-Jan-10                    | 07-Jan-13        | 77,718.38                  | 5.2500%        |
| PIBD0313A199          | 04-Mar-10 *                  | 07-Jan-13        | 17,584.40                  | 5.2500%        |
| <b>4 Years</b>        |                              |                  | <b><u>9,000.00</u></b>     |                |
| PIBD0415G203          | 21-Jul-11                    | 21-Jul-15        | 9,000.00                   | 4.8750%        |
| <b>5 Years</b>        |                              |                  | <b><u>50,219.16</u></b>    |                |
| PIBD0513C664          | 13-Mar-08                    | 13-Mar-13        | 9,757.36                   | 6.6250%        |
| PIBD0515E685          | 13-May-10                    | 13-May-15        | 2,818.00                   | 6.3750%        |
| PIBD0515E685          | 14-Oct-10 *                  | 13-May-15        | 9,577.90                   | 6.3750%        |
| PIBD0515E685          | 26-May-11 *                  | 13-May-15        | 14,867.31                  | 6.3750%        |
| PIBD0515K697          | 25-Nov-10                    | 25-Nov-15        | 5,747.99                   | 4.6250%        |
| PIBD0515K697          | 06-Jan-11 *                  | 25-Nov-15        | 7,450.60                   | 4.6250%        |
| <b>7 Years</b>        |                              |                  | <b><u>194,381.07</u></b>   |                |
| PIBD0712D395          | 28-Apr-05                    | 28-Apr-12        | 1,528.70                   | 11.5000%       |
| PIBD0712D395          | 28-Apr-05                    | 28-Apr-12        | 478.90                     | 10.3500%       |
| PIBD0712D395          | 26-May-05 *                  | 28-Apr-12        | 3,873.56                   | 11.5000%       |
| PIBD0712D395          | 26-May-05 *                  | 28-Apr-12        | 257.90                     | 10.3500%       |
| PIBD0712D395          | 23-Jun-05 *                  | 28-Apr-12        | 6,133.60                   | 11.5000%       |
| PIBD0712D395          | 23-Jun-05 *                  | 28-Apr-12        | 933.20                     | 10.3500%       |
| PIBD0712H408          | 18-Aug-05                    | 18-Aug-12        | 644.60                     | 10.2375%       |
| PIBD0712H408          | 18-Aug-05                    | 18-Aug-12        | 5,912.88                   | 11.3750%       |
| PIBD0712H408          | 06-Oct-05 *                  | 18-Aug-12        | 63.90                      | 10.2375%       |
| PIBD0712H408          | 06-Oct-05 *                  | 18-Aug-12        | 7,564.90                   | 11.3750%       |
| PIBD0712K413          | 17-Nov-05                    | 17-Nov-12        | 35.30                      | 9.4500%        |
| PIBD0712K413          | 17-Nov-05                    | 17-Nov-12        | 2,829.13                   | 10.5000%       |
| PIBD0713A421          | 05-Jan-06                    | 05-Jan-13        | 1,810.48                   | 9.0000%        |
| PIBD0713F446          | 29-Jun-06                    | 29-Jun-13        | 1,434.85                   | 9.6250%        |
| PIBD0713K457          | 02-Nov-06                    | 02-Nov-13        | 10,515.57                  | 7.1250%        |
| PIBD0713K457          | 25-Sep-08 *                  | 02-Nov-13        | 2,984.10                   | 7.1250%        |
| PIBD0714J466          | 04-Oct-07                    | 04-Oct-14        | 3,298.95                   | 6.5000%        |
| PIBD0714J466          | 15-Nov-07 *                  | 04-Oct-14        | 613.40                     | 6.5000%        |
| PIBD0714J466          | 21-Jan-10 *                  | 04-Oct-14        | 3,645.54                   | 6.5000%        |
| PIBD0714J466          | 18-Mar-10 *                  | 04-Oct-14        | 8,862.50                   | 6.5000%        |
| PIBD0715E477          | 22-May-08                    | 22-May-15        | 13,708.80                  | 8.3750%        |
| PIBD0715E477          | 14-Aug-08 *                  | 22-May-15        | 11,725.11                  | 8.3750%        |
| PIBD0715E477          | 11-Sep-08 *                  | 22-May-15        | 5,002.00                   | 8.3750%        |
| PIBD0717C493          | 31-Mar-10                    | 31-Mar-17        | 15,862.30                  | 7.0000%        |
| PIBD0717C493          | 10-Jun-10 *                  | 31-Mar-17        | 2,160.40                   | 7.0000%        |
| PIBD0717C493          | 22-Jul-10 *                  | 31-Mar-17        | 8,485.62                   | 7.0000%        |
| PIBD0717C493          | 02-Sep-10 *                  | 31-Mar-17        | 23,431.20                  | 7.0000%        |
| PIBD0717J502          | 28-Oct-10                    | 28-Oct-17        | 6,536.58                   | 5.3750%        |
| PIBD0718H511          | 18-Aug-11                    | 18-Aug-18        | 9,000.00                   | 5.0000%        |
| PIBD0718H511          | 01-Sep-11 *                  | 18-Aug-18        | 9,000.00                   | 5.0000%        |
| PIBD0718H511          | 10-Nov-11 *                  | 18-Aug-18        | 26,047.10                  | 5.0000%        |

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**10 Years**

**320,652.87**

|              |             |           |           |          |
|--------------|-------------|-----------|-----------|----------|
| PIBD1012D291 | 25-Apr-02   | 25-Apr-12 | 181.70    | 11.7000% |
| PIBD1012D291 | 25-Apr-02   | 25-Apr-12 | 3,000.00  | 13.0000% |
| PIBD1012D291 | 02-May-02 * | 25-Apr-12 | 17.40     | 11.7000% |
| PIBD1012D291 | 02-May-02 * | 25-Apr-12 | 1,232.80  | 13.0000% |
| PIBD1012J302 | 17-Oct-02   | 17-Oct-12 | 1,172.45  | 12.1250% |
| PIBD1013C316 | 27-Mar-03   | 27-Mar-13 | 1,007.57  | 12.7500% |
| PIBD1013C316 | 27-Mar-03   | 27-Mar-13 | 564.40    | 11.4750% |
| PIBD1013E320 | 15-May-03   | 15-May-13 | 1,979.18  | 11.7500% |
| PIBD1013E320 | 15-May-03   | 15-May-13 | 99.00     | 10.5750% |
| PIBD1013E320 | 26-Jun-03 * | 15-May-13 | 1,050.70  | 11.7500% |
| PIBD1013E320 | 26-Jun-03 * | 15-May-13 | 78.60     | 10.5750% |
| PIBD1013J337 | 09-Oct-03   | 09-Oct-13 | 2,172.05  | 11.0000% |
| PIBD1013J337 | 09-Oct-03   | 09-Oct-13 | 10.30     | 9.9000%  |
| PIBD1014C341 | 25-Mar-04   | 25-Mar-14 | 10,075.49 | 12.3750% |
| PIBD1014C341 | 25-Mar-04   | 25-Mar-14 | 446.50    | 11.1375% |
| PIBD1014G356 | 15-Jul-04   | 15-Jul-14 | 3,796.34  | 12.7500% |
| PIBD1014G356 | 15-Jul-04   | 15-Jul-14 | 1,739.90  | 11.4750% |
| PIBD1015B367 | 24-Feb-05   | 24-Feb-15 | 2,699.18  | 12.3750% |
| PIBD1015B367 | 24-Feb-05   | 24-Feb-15 | 3,081.20  | 11.1375% |
| PIBD1015B367 | 30-Jun-05 * | 24-Feb-15 | 7,034.20  | 12.3750% |
| PIBD1015B367 | 30-Jun-05 * | 24-Feb-15 | 328.30    | 11.1375% |
| PIBD1015H370 | 25-Aug-05   | 25-Aug-15 | 6,969.55  | 11.8750% |
| PIBD1015H370 | 25-Aug-05   | 25-Aug-15 | 587.90    | 10.6875% |
| PIBD1015L384 | 15-Dec-05   | 15-Dec-15 | 1,709.43  | 10.1250% |
| PIBD1015L384 | 15-Dec-05   | 15-Dec-15 | 38.00     | 9.1125%  |
| PIBD1016A393 | 12-Jan-06   | 12-Jan-16 | 1,802.10  | 9.2500%  |
| PIBD1016A393 | 12-Jan-06   | 12-Jan-16 | 15.60     | 8.3250%  |
| PIBD1016A393 | 16-Feb-06 * | 12-Jan-16 | 2,897.79  | 9.2500%  |
| PIBD1016A393 | 16-Feb-06 * | 12-Jan-16 | 94.40     | 8.3250%  |
| PIBD1016C407 | 30-Mar-06   | 30-Mar-16 | 9,871.13  | 7.5000%  |
| PIBD1016D416 | 27-Apr-06   | 27-Apr-16 | 2,332.09  | 7.0000%  |
| PIBD1016K436 | 16-Nov-06   | 16-Nov-16 | 5,066.04  | 6.2500%  |
| PIBD1017H447 | 23-Aug-07   | 23-Aug-17 | 15,110.60 | 7.7500%  |
| PIBD1017H447 | 27-Mar-08 * | 23-Aug-17 | 6,698.38  | 7.7500%  |
| PIBD1018A451 | 31-Jan-08   | 31-Jan-18 | 50.00     | 5.8750%  |
| PIBD1018A451 | 31-Mar-11 * | 31-Jan-18 | 7,716.96  | 5.8750%  |
| PIBD1018A451 | 14-Apr-11 * | 31-Jan-18 | 9,017.30  | 5.8750%  |
| PIBD1018A451 | 12-May-11 * | 31-Jan-18 | 13,216.20 | 5.8750%  |
| PIBD1018A451 | 09-Jun-11 * | 31-Jan-18 | 10,896.80 | 5.8750%  |
| PIBD1018K478 | 20-Nov-08   | 20-Nov-18 | 6,909.50  | 8.8750%  |
| PIBD1019B485 | 19-Feb-09   | 19-Feb-19 | 19,681.60 | 7.8750%  |
| PIBD1019B485 | 30-Apr-09 * | 19-Feb-19 | 179.20    | 7.8750%  |
| PIBD1019B485 | 25-Jun-09 * | 19-Feb-19 | 34,027.65 | 7.8750%  |
| PIBD1019B485 | 20-Aug-09 * | 19-Feb-19 | 19,562.90 | 7.8750%  |
| PIBD1020B508 | 18-Feb-10   | 18-Feb-20 | 5,017.10  | 7.7500%  |
| PIBD1020B508 | 15-Apr-10 * | 18-Feb-20 | 2,673.40  | 7.7500%  |
| PIBD1020B508 | 24-Jun-10 * | 18-Feb-20 | 4,731.70  | 7.7500%  |
| PIBD1020B508 | 05-Aug-10 * | 18-Feb-20 | 8,570.16  | 7.7500%  |

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| PIBD1020I510           | 16-Sep-10                    | 16-Sep-20        | 5,299.90                 | 6.1250%        |
| PIBD1020I510           | 11-Nov-10 *                  | 16-Sep-20        | 14,748.85                | 6.1250%        |
| PIBD1020I510           | 17-Mar-11 *                  | 16-Sep-20        | 6,639.20                 | 6.1250%        |
| PIBD1021D531           | 28-Apr-11                    | 28-Apr-21        | 15,317.30                | 6.5000%        |
| PIBD1021D531           | 23-Jun-11 *                  | 28-Apr-21        | 7,325.72                 | 6.5000%        |
| PIBD1021D531           | 04-Aug-11 *                  | 28-Apr-21        | 9,820.00                 | 6.5000%        |
| PIBD1021D531           | 15-Sep-11 *                  | 28-Apr-21        | 9,000.00                 | 6.5000%        |
| PIBD1021K551           | 24-Nov-11                    | 24-Nov-21        | 15,291.20                | 5.7500%        |
|                        |                              |                  | <b><u>6,135.37</u></b>   |                |
| <b>10 Yr. AR Bonds</b> | various                      | various          | 6,135.37                 | floating rate  |
| <b>20 Years</b>        |                              |                  | <b><u>164,815.41</u></b> |                |
| PIBD2017D011           | 24-Apr-97                    | 24-Apr-17        | 9,450.88                 | 14.3750%       |
| PISD2018A014           | 05-Jan-98                    | 05-Jan-18        | 9.97                     | 12.8400%       |
| PISD2018A023           | 05-Jan-98                    | 05-Jan-18        | 0.48                     | 12.8400%       |
| PISD2019A032           | 05-Jan-99                    | 05-Jan-19        | 4.97                     | 12.8400%       |
| PISD2019A049           | 05-Jan-99                    | 05-Jan-19        | 0.48                     | 12.8400%       |
| PISD2019A058           | 05-Jan-99                    | 05-Jan-19        | 1.02                     | 12.8400%       |
| PISD2019A066           | 05-Jan-99                    | 05-Jan-19        | 0.05                     | 12.8400%       |
| PISD2020A074           | 05-Jan-00                    | 05-Jan-20        | 2.20                     | 12.8400%       |
| PISD2021A086           | 05-Jan-01                    | 05-Jan-21        | 2.42                     | 12.8400%       |
| PISD2022A098           | 05-Jan-02                    | 05-Jan-22        | 2.67                     | 12.8400%       |
| PIBD2022C021           | 14-Mar-02                    | 14-Mar-22        | 6,753.50                 | 15.0000%       |
| PIBD2022C021           | 14-Mar-02                    | 14-Mar-22        | 35.00                    | 13.5000%       |
| PIBD2022J033           | 17-Oct-02                    | 17-Oct-22        | 760.00                   | 12.7500%       |
| PISD2023A102           | 05-Jan-03                    | 05-Jan-23        | 2.95                     | 12.8400%       |
| PIBD2023B048           | 20-Feb-03                    | 20-Feb-23        | 2,762.99                 | 13.0000%       |
| PIBD2023B048           | 06-Mar-03 *                  | 20-Feb-23        | 1,400.00                 | 13.0000%       |
| PIBD2023B048           | 20-Mar-03 *                  | 20-Feb-23        | 1,505.40                 | 13.0000%       |
| PIBD2023B048           | 06-Mar-03 *                  | 20-Feb-23        | 192.00                   | 11.7000%       |
| PIBD2023B048           | 20-Mar-03 *                  | 20-Feb-23        | 95.00                    | 11.7000%       |
| PIBD2023E054           | 29-May-03                    | 29-May-23        | 1,325.59                 | 11.8750%       |
| PIBD2023E054           | 12-Jun-03 *                  | 29-May-23        | 3,507.40                 | 11.8750%       |
| PIBD2023J068           | 23-Oct-03                    | 23-Oct-23        | 2,112.93                 | 11.3750%       |
| PIBD2024F075           | 03-Jun-04                    | 03-Jun-24        | 2,531.34                 | 12.3750%       |
| PIBD2024F075           | 03-Jun-04                    | 03-Jun-24        | 258.30                   | 11.1375%       |
| PIBD2024H086           | 05-Aug-04                    | 05-Aug-24        | 2,545.82                 | 12.8750%       |
| PIBD2024H086           | 05-Aug-04                    | 05-Aug-24        | 60.00                    | 11.5875%       |
| PIBD2024K091           | 11-Nov-04                    | 11-Nov-24        | 3,356.80                 | 13.7500%       |
| PIBD2024K091           | 11-Nov-04                    | 11-Nov-24        | 15.90                    | 12.3750%       |
| PIBD2025D103           | 14-Apr-05                    | 14-Apr-25        | 3,289.90                 | 12.1250%       |
| PIBD2025D103           | 14-Apr-05                    | 14-Apr-25        | 90.00                    | 10.9125%       |
| PIBD2025J116           | 20-Oct-05                    | 20-Oct-25        | 2,434.85                 | 12.1250%       |
| PIBD2025J116           | 20-Oct-05                    | 20-Oct-25        | 29.00                    | 10.9125%       |
| PIBD2026A122           | 19-Jan-06                    | 19-Jan-26        | 1,166.50                 | 10.2500%       |
| PIBD2026A122           | 23-Feb-06 *                  | 19-Jan-26        | 1,028.61                 | 10.2500%       |
| PIBD2026A122           | 21-Sep-06 *                  | 19-Jan-26        | 7,000.00                 | 10.2500%       |
| PIBD2026L139           | 07-Dec-06                    | 07-Dec-26        | 12,235.34                | 8.0000%        |
| PIBD2027I140           | 06-Sep-07                    | 06-Sep-27        | 7,849.93                 | 8.6250%        |

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| PIBD2028L151   | 04-Dec-08                    | 04-Dec-28        | 7,832.38                 | 9.5000%        |
| PIBD2028L151   | 28-May-09 *                  | 04-Dec-28        | 9,753.10                 | 9.5000%        |
| PIBD2030E166   | 27-May-10                    | 27-May-30        | 18,433.80                | 8.7500%        |
| PIBD2030E166   | 08-Jul-10 *                  | 27-May-30        | 54,975.95                | 8.7500%        |
| <b>25 Years</b>  |                              |                  | <b><u>209,997.44</u></b> |                |
| PIBD2525K015   | 29-Nov-00                    | 29-Nov-25        | 6,753.46                 | 18.2500%       |
| PIBD2530G029   | 28-Jul-05                    | 28-Jul-30        | 100.20                   | 11.2500%       |
| PIBD2530G029   | 28-Jul-05                    | 28-Jul-30        | 5,880.30                 | 12.5000%       |
| PIBD2531A032   | 26-Jan-06                    | 26-Jan-31        | 5,331.99                 | 11.2500%       |
| PIBD2531A032   | 26-Jan-06                    | 26-Jan-31        | 255.00                   | 10.1250%       |
| PIBD2531A032   | 20-Jan-11 *                  | 26-Jan-31        | 6,209.20                 | 11.2500%       |
| PIBD2531J042   | 05-Oct-06                    | 05-Oct-31        | 7,832.54                 | 9.3750%        |
| PIBD2532K057   | 29-Nov-07                    | 29-Nov-32        | 49,088.96                | 8.5000%        |
| PIBD2534K062   | 05-Nov-09                    | 05-Nov-34        | 21,047.10                | 9.2500%        |
| PIBD2534K062   | 03-Dec-09 *                  | 05-Nov-34        | 9,795.00                 | 9.2500%        |
| PIBD2535I071   | 30-Sep-10                    | 30-Sep-35        | 61,011.60                | 8.0000%        |
| PIBD2535I071   | 17-Feb-11 *                  | 30-Sep-35        | 3,000.00                 | 8.0000%        |
| PIBD2536I097   | 29-Sep-11                    | 29-Sep-36        | 14,892.10                | 7.6250%        |
| PIBD2536I097   | 27-Oct-11 *                  | 29-Sep-36        | 9,000.00                 | 7.6250%        |
| PIBD2536I097   | 08-Dec-11 *                  | 29-Sep-36        | 9,800.00                 | 7.6250%        |
| <b>\$6.582M Phil. Par Bond Redenominated into 28.5 y</b> |                              |                  | <b><u>97.05</u></b>      |                |
| PISD3025G011   | 15-Jul-96                    | 06-Jan-25        | 97.05                    | 12.8400%       |
| <b>Retail Treasury Bonds</b>                             |                              |                  | <b><u>435,844.23</u></b> |                |
| PIID0512H067   | 1-Aug-07                     | 1-Aug-12         | 25,860.41                | 7.1250%        |
| PIID0312I070   | 24-Sep-09                    | 24-Sep-12        | 31,856.05                | 5.2500%        |
| PIID0513G075   | 31-Jul-08                    | 31-Jul-13        | 35,754.83                | 9.0000%        |
| PIID0514I080   | 24-Sep-09                    | 24-Sep-14        | 40,405.72                | 6.2500%        |
| PIID0515H097   | 19-Aug-10                    | 19-Aug-15        | 27,012.64                | 5.8750%        |
| PIID0516C107   | 03-Mar-11                    | 03-Mar-16        | 28,903.58                | 6.0000%        |
| PIID0716I018   | 24-Sep-09                    | 24-Sep-16        | 24,763.25                | 7.0000%        |
| PIID0717H026   | 19-Aug-10                    | 19-Aug-17        | 28,285.14                | 6.6250%        |
| PIID1020H015   | 19-Aug-10                    | 19-Aug-20        | 19,225.23                | 7.2500%        |
| PIID1021C027   | 3-Mar-11                     | 3-Mar-21         | 63,680.35                | 7.3750%        |
| PIID1021J039   | 20-Oct-11                    | 20-Oct-21        | 54,953.06                | 5.7500%        |
| PIID1526J019   | 20-Oct-11                    | 20-Oct-26        | 55,143.96                | 6.2500%        |
| <b>Zero Coupon Bond</b>                                  |                              |                  | <b><u>8,131.60</u></b>   |                |
| PIBZ0712I033   | 8-Sep-05                     | 8-Sep-12         | 8,131.60                 |                |
| <b>SPTB for CARP</b>                                     |                              |                  | <b><u>9,815.00</u></b>   |                |
| SPTB1012A021   | 31-Jan-02                    | 31-Jan-12        | 2,815.00                 | 14.0000%       |
| SPTB1014J037   | 14-Oct-04                    | 14-Oct-14        | 7,000.00                 | 12.2500%       |
| <b>Benchmark Bonds</b>                                   |                              |                  | <b><u>990,896.25</u></b> |                |
| PIBD0512B658   | 21-Feb-07                    | 21-Feb-12        | 59,479.72                | 5.7500%        |
| PIBD0512B658   | 1-Mar-07 *                   | 21-Feb-12        | 14,989.00                | 5.7500%        |
| PIBD0512B658   | 31-May-07 *                  | 21-Feb-12        | 5,000.00                 | 5.7500%        |

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| PIBD0512B658                         | 2-Apr-09 *                   | 21-Feb-12        | 8,893.70                | 5.7500%        |
| PIBD0713C438                         | 16-Mar-06 *                  | 3-Mar-13         | 5,356.70                | 8.7500%        |
| PIBD0713C438                         | 24-Aug-06 *                  | 3-Mar-13         | 7,000.00                | 8.7500%        |
| PIBD0713C438                         | 14-Dec-06 *                  | 3-Mar-13         | 6,000.00                | 8.7500%        |
| PIBD0713C438                         | 15-Feb-07 *                  | 3-Mar-13         | 7,413.70                | 8.7500%        |
| PIBD0713C438                         | 7-Jun-07 *                   | 3-Mar-13         | 7,092.60                | 8.7500%        |
| PIBD0713C438                         | 5-Jun-08 *                   | 3-Mar-13         | 34,076.30               | 8.7500%        |
| PIBD0713C438                         | 28-Aug-08 *                  | 3-Mar-13         | 1,450.00                | 8.7500%        |
| PIBD0713C438                         | 19-Mar-09 *                  | 3-Mar-13         | 8,051.00                | 8.7500%        |
| PIBD0514A673                         | 27-Jan-09                    | 27-Jan-14        | 37,267.23               | 6.2500%        |
| PIBD0514A673                         | 16-Apr-09 *                  | 27-Jan-14        | 11,375.10               | 6.2500%        |
| PIBD0514A673                         | 14-May-09 *                  | 27-Jan-14        | 10,984.80               | 6.2500%        |
| PIBD0514A673                         | 9-Jul-09 *                   | 27-Jan-14        | 10,133.10               | 6.2500%        |
| PIBD0514A673                         | 3-Sep-09 *                   | 27-Jan-14        | 38,165.30               | 6.2500%        |
| PIBD0716A488                         | 27-Jan-09                    | 27-Jan-16        | 22,326.97               | 7.0000%        |
| PIBD0716A488                         | 5-Feb-09 *                   | 27-Jan-16        | 114,444.30              | 7.0000%        |
| PIBD1016I420                         | 4-Sep-06                     | 4-Sep-16         | 23,574.36               | 9.1250%        |
| PIBD1016I420                         | 7-Sep-06 *                   | 4-Sep-16         | 7,047.50                | 9.1250%        |
| PIBD1016I420                         | 18-Jan-07 *                  | 4-Sep-16         | 6,000.00                | 9.1250%        |
| PIBD1016I420                         | 15-Mar-07 *                  | 4-Sep-16         | 7,000.00                | 9.1250%        |
| PIBD1016I420                         | 21-Jun-07 *                  | 4-Sep-16         | 23,247.90               | 9.1250%        |
| PIBD1020L525                         | 16-Dec-10                    | 16-Dec-20        | 25,052.95               | 5.8750%        |
| PIBD1022G545                         | 19-Jul-11                    | 19-Jan-22        | 67,626.83               | 6.3750%        |
| PIBD2031G171                         | 19-Jul-11                    | 19-Jul-31        | 255,837.15              | 8.0000%        |
| PIBD2535L086                         | 16-Dec-10                    | 16-Dec-35        | 166,010.04              | 8.1250%        |
| <b>25 Years P50 B CB-BoL T/Bonds</b> |                              |                  | <b><u>50,000.00</u></b> |                |
| PISD2518L939                         | 20-Dec-93                    | 20-Dec-18        | 50,000.00               | Floating rate  |
| <b>Multi-Currency RTB -USD a/</b>    |                              |                  | <b><u>17,580.01</u></b> |                |
| USDB0313D010                         | 29-Apr-10                    | 29-Apr-13        | 11,674.75               | 2.8750%        |
| USDB0515D010                         | 29-Apr-10                    | 29-Apr-15        | 5,905.26                | 4.1250%        |
| <b>Multi-Currency RTB -EURO a/</b>   |                              |                  | <b><u>4,265.35</u></b>  |                |
| EURB0313D018                         | 29-Apr-10                    | 29-Apr-13        | 3,960.78                | 3.2500%        |
| EURB0515D018                         | 29-Apr-10                    | 29-Apr-15        | 304.57                  | 4.1250%        |

a/ conversion rate used as of December 31, 2011 : 1US\$/P =43.95 EUR/US\$ = 1.2940

\* reissue date