



REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
KAWANIHAN NG INGATANG-YAMAN  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

*Funding the Republic*

**OFFERING OF TREASURY BILLS  
Thru TAP Facility Window**

To : **All Government Securities Eligible Dealers**  
Date : April 27, 2004  
Subject : Offering Thru Tap Facility Window for Treasury Bills

The Bureau of the Treasury is opening the Tap Facility Window for Treasury Bills auctioned on April 26, 2004 for a volume of P2.0B details of which are shown below. Per memorandum to all GSEDs dated April 22, 2003, awarding of GS sold via tap will be on a “pro-rata basis”. Submission of placements shall be from 8:00 to 11:00 a.m. of April 28, 2004. Placement thru this window shall be faxed at BTr-SOD’s fax #5272827, 5273132, 5277089 and 5266487.

<u>T-Bills</u>	<u>ISIN</u>	<u>Amount</u>	<u>Issue/ Settlement Date</u>	<u>Maturity Date</u>	<u>Rate</u>
182-day	PIBL1203J229	P2.000B	04-28-2004	10-27-2004	8.230%

Please be guided accordingly.

(Sgd) **MINA C. FIGUEROA**  
Treasurer of the Philippines