



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

OFFERING OF TREASURY BONDS
Thru TAP Facility Window

To : ALL GOVERNMENT SECURTIES ELIGIBLE DEALERS

Date : November 18, 2003

Subject : Offering Thru Tap Facility Window for 5-Year Treasury Bonds
Auctioned November 18, 2003

The Bureau of the Treasury is opening the tap facility window for the 5-year Treasury Bond auctioned November 18, 2003 for a volume of P500M, details of which are shown below. Per memorandum to all GSEDs dated April 22, 2003, awarding of GS sold via tap will be on a "pro-rata basis". The cut-off time for submission of placement shall not be later than 3:00 p.m., November 19, 2003. Placements thru this window shall be faxed at BTr-SOD's fax #5272827, 5273132, 5277089 and 5266487.

T/Bond	ISIN	Original Issue Date	Re-Issue Date	Maturity Date	Coupon Rate	YTM
5-year	PIBD0508J519	10-02-2003	11-20-2003	10-02-2008	10.250%	10.400%

EDUARDO SERGIO G. EDEZA
Treasurer of the Philippines

Date/time announced : _____

LMS/SOD/RRR/e11en
OFFER tap bond