



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

**OFFERING OF TREASURY BONDS**  
**Thru TAP Facility Window**

To : ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS

Date : January 11, 2005

Subject : Offering Thru Tap Facility Window the 4-year Fixed Rate Treasury Bonds (FXTB)  
January 11, 2005

The Bureau of the Treasury is opening the tap facility window for the 4-year FXTN auctioned January 11, 2005 for a volume of P2.0Billion, details of which are shown below. Per memorandum to all GSEDs dated April 22, 2003, awarding of GS sold via tap will be on a “pro-rata basis”. Placements thru this window shall be faxed from 8:00 a.m. until 3:00 p.m. of January 12, 2005 at BTr-SOD’s fax #5272827, 5273132, 5277089 and 5266487.

T/Bond	ISIN	Issue Date	Maturity Date	Coupon Rate	YTM
4-year	PIBD0409A140	01-13-2005	01-13-2009	12.000%	11.969%

**(Sgd) EDUARDO S. MENDIOLA, CESO II**  
Deputy Treasurer of the Philippines