



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

OFFERING OF TREASURY BONDS
Thru TAP Facility Window

To : ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS

Date : April 12, 2005

Subject : Offering Thru Tap Facility Window of the 20-year Fixed Rate Treasury Bonds (FXTB) Auctioned on April 12, 2005

The Bureau of the Treasury is opening the tap facility window for the 20-year FXTB auctioned April 12, 2005 for a volume of P1.0Billion, details of which are shown below. Per memorandum to all GSEDs dated April 22, 2003, awarding of GS sold via tap will be on a “pro-rata basis”. Placements thru this window shall be faxed from 8:00 a.m. until 3:00 p.m. of April 13, 2005 at BTr-SOD’s fax #5272827, 5273132, 5277089 and 5266487.

T/Bond	ISIN	Issue Date	Maturity Date	Coupon Rate	YTM
20-year	PIBD2025D103	04-14-2005	04-14-2025	12.125%	12.005%

(Sgd) **EDUARDO S. MENDIOLA, CESO II**
Deputy Treasurer of the Philippines