



REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

*Funding the Republic*

**BUREAU OF THE TREASURY**

**Public Offering for Treasury Bonds**

Auction Date : May 24, 2005

Cut-off Time : 1:00 P.M.

<b>Tenor</b>	<b>ISIN</b>	<b>Amount</b>	<b>Settlement/</b>		<b>Maturity</b>	<b>Coupon</b>
			<b>Re-Issue</b>	<b>Original</b>		
			<b>Date</b>	<b>Issue Date</b>	<b>Date</b>	<b>Rate</b>
7-year	PIBD0712D395	P4.5B	05-26-2005	04-28-2005	04-28-2012	11.500%

(Sgd) MA. NANETTE C. DIAZ, CESO IV  
Officer-In-Charge

May 18, 2005