



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
KAWANIHAN NG INGATANG-YAMAN  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

**Public Offering for Treasury Bonds**

Auction Date : January 25, 2005

Cut-Off Time : 1:00 p.m.

<b>Tenor</b>	<b>ISIN</b>	<b>Amount</b>	<b>Issue/Settlement Date</b>	<b>Maturity Date</b>
5-year	PIBD0510A571	P10.000B	01-27-2005	01-27-2010

**(Sgd) EDUARDO S. MENDIOLA, CESO II**  
Deputy Treasurer of the Philippines

January 19, 2005