



REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

*Funding the Republic*

**BUREAU OF THE TREASURY**

**Public Offering for Treasury Bonds**

Auction Date : May 17, 2005

Cut-off Time : 1:00 P.M.

<b>Tenor</b>	<b>ISIN</b>	<b>Amount</b>	<b>Settlement/</b>		<b>Maturity Date</b>	<b>Coupon Rate</b>
			<b>Re-Issue Date</b>	<b>Original Issue Date</b>		
5-year	PIBD0510D589	P4.5B	05-19-2005	04-07-2005	04-07-2010	11.500%

(Sgd) **EDUARDO S. MENDIOLA, CESO II**  
Deputy Treasurer of the Philippines

May 11, 2005