



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

BUREAU OF THE TREASURY

Public Offering for Treasury Bonds

Auction Date : February 10, 2004

Cut-off Time : 1:00 P.M.

| Tenor | ISIN | Amount | Settlement/ Re-Issue Date | Original Issue Date | Maturity Date | Coupon Rate |
|--------------|-------------|---------------|--------------------------------------|--------------------------------|----------------------|--------------------|
| 7-year | PIBD0711A35 | P4.500B | 02-12-2004 | 01-22-2004 | 01-22-2011 | 11.000% |

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EDUARDO S. MENDIOLA
Deputy Treasurer of the Philippines

February 4, 2004

Date/Time Announced: _____

LMS/SOD/ellen
Offerbond