

BTr cites Best Performing GSEDs

The Bureau of the Treasury recognized the Top 10 government securities eligible dealers (GSEDs) in a simple but meaningful awarding ceremony held in the BTr Convention Hall on November 22, 2006. Finance Secretary Gary B. Teves awarded the certificates and plaques of recognition to the winning GSEDs, with the assistance of Treasurer of the Philippines Omar T. Cruz.

The awarding of the best performing GSEDs is part of the 109th founding anniversary celebrations of the Treasury of the Philippines. In the same occasion, Secretary Teves congratulated the BTr officials and employees for their many wonderful accomplishments in the international and domestic fronts since last year. He particularly congratulated TOP Cruz for having been chosen as the Best Funding Official in the Asia Pacific Region for 2005 by the Emerging Markets Newspaper (Euromoney Institutional Investor Publications).

The awards came in three categories: GSEDs' performance in the secondary market, primary market, and in both the primary and secondary markets.

The top 3 GSEDs, in the descending order, in the secondary market are Metropolitan Bank & Trust Company, Land Bank of the Philippines, and Security Bank & Trust Company. In the primary market, the top 3 are Deutsche Bank, Bank of the Philippine Islands, and Landbank.

Landbank emerged as the No. 1 performer in the combined primary and secondary markets, followed by Metropolitan Bank & Trust Company, and Deutsche Bank. Please see the complete list of the awardees below.

Dr. Norma G. Abelgas served as master of ceremonies in the awards rite.

TOP 10 GOVERNMENT SECURITIES ELIGIBLE DEALERS (GSEDs)

I. TOP 10 GSEDs IN THE PRIMARY AND SECONDARY MARKETS:

1. LAND BANK OF THE PHILIPPINES
2. METROPOLITAN BANK & TRUST COMPANY
3. DEUTSCHE BANK
4. SECURITY BANK & TRUST COMPANY
5. EQUITABLE PCIBANK
6. BANCO DE ORO UNIVERSAL BANK
7. BPI-CAPITAL
8. HONGKONG AND SHANGHAI BANK INC.
9. STANDARD CHARTERED BANK
10. RIZAL COMMERCIAL BANKING CORPORATION
ALLIED BANKING CORPORATION

II. TOP 10 GSEDs IN THE PRIMARY MARKET:

1. DEUTSCHE BANK
2. BANK OF THE PHILIPPINE ISLANDS
3. LAND BANK OF THE PHILIPPINES
4. BPI-CAPITAL
5. BANCO DE ORO UNIVERSAL BANK
6. HONGKONG AND SHANGAI BANK INC.
7. STANDARD CHARTERED BANK
8. METROPOLITAN BANK 7 TRUST COMPANY
9. CHINATRUST (PHILS.) COMMERCIAL BANK CORP.
10. EQUITABLE PCIBANK

III. TOP 10 GSEDs IN THE SECONDARY MARKET:

1. METROPOLITAN BANK & TRUST COMPANY
2. LAND BANK OF THE PHILIPPINES
3. SECURITY BANK & TRUST COMPANY
4. EQUITABLE PCIBANK
5. BANCO DE ORO UNIVERSAL BANK
6. RIZAL COMMERCIAL BANKING CORPORATION
7. CHINA BANKING CORPORATION
8. BPI-CAPITAL
9. HONGKONG AND SHANGHAI BANK INC.
10. STANDARD CHARTERED BANK