



*Funding the Republic*

REPUBLIC OF THE PHILIPPINES  
**BUREAU OF THE TREASURY**  
INTRAMUROS, MANILA 2801

## **January Fiscal Deficit at P37.1 Billion Lower Than Same Period Last Year**

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**11 March 2010, Manila, Philippines:** The fiscal deficit of the National Government for January 2010 reached P 37.1 billion, lower than the deficit of P38.1 billion incurred during the same period last year.

### **Revenue Performance**

Revenue collections reached P92.3 billion for the month of January. It grew by 18% compared to the same period of last year's P78.5 billion. The Bureau of Internal Revenue (BIR) and the Bureau of Customs (BOC) registered a growth of 17% and 22%, respectively, compared to same month last year. Actual collections for the month were recorded at P64.6 billion for BIR and P17.6 billion for BOC, while the Bureau of the Treasury income was recorded at P5.2 billion. Collections from Other Offices were recorded at P4.9 billion.

### **Expenditures**

For January 2010, total disbursements amounted to P129.4 billion, 11% higher than the comparable disbursements in 2009.

### **Primary Surplus/(Deficit)**

Netting out the interest payments in the expenditures, the National Government recorded a primary surplus amounted to P0.5 billion as compared to the primary deficit recorded last year.

Fiscal Performance  
 January 2010  
 (In Billion Pesos)

	January Actual		Percent Growth 2010/2009
	2009	2010	
Deficit	(38.1)	(37.1)	2.4
Revenues	78.5	92.3	17.6
Cash	78.5	92.3	17.6
Non-Cash	0.0	0.0	0.0
Expenditures	116.5	129.4	11.0
Cash	116.5	129.4	11.0
Non-Cash	0.0	0.0	0.0

National Government Revenues  
 January 2010  
 (In Billion Pesos)

	January Actual		Percent Growth 2010/2009
	2009	2010	
Revenues	78.5	92.3	17.6
BIR	55.2	64.6	17.0
Cash	55.2	64.6	17.0
Non-Cash	0.0	0.0	0.0
BOC	14.4	17.6	22.2
Cash	14.4	17.6	22.0
Non-Cash	0.0	0.0	0.0
BTr	5.1	5.2	1.1
Other Offices	3.7	4.9	31.3

National Government Expenditures  
 January 2010  
 (In Billion Pesos)

	January Actual		Percent Growth 2009/2010
	2009	2010	
Expenditures	116.5	129.4	11.0
Int. Payments	35.5	37.6	5.8
Others	81.0	91.8	13.3

NG Primary Surplus/(Deficit)  
 January 2010  
 (In Billion Pesos)

	January Actual		Percent Growth 2009/2010
	2009	2010	
Primary Surplus/ (Deficit)	(2.5)	0.5	118.9
Revenues	78.5	92.3	17.6
Expenditures (Net of IP)	81.0	91.8	13.3