

**TOP 10 GOVERNMENT SECURITIES ELIGIBLE DEALERS (GSEDS)
For the period October 2006 to September 2007**

I. TOP 10 GSEDS IN THE PRIMARY AND SECONDARY MARKETS:

- 1 LAND BANK OF THE PHILIPPINES
- 2 METROPOLITAN BANK & TRUST COMPANY
- 3 SECURITY BANK & TRUST COMPANY
- 4 BANK OF THE PHILIPPINE ISLANDS
- 5 STANDARD CHARTERED BANK
- 6 HONGKONG AND SHANGHAI BANK INCORP.
- 7 DEUTSCHE BANK
- 8 PHILIPPINE NATIONAL BANK
- 9 FIRST METRO INVESTMENT CORP.
- 10 BDO-EPCIBANK INC.

II. TOP 10 GSEDS IN THE SECONDARY MARKET:

- 1 METROPOLITAN BANK & TRUST COMPANY
- 2 LAND BANK OF THE PHILIPPINES
- 3 SECURITY BANK & TRUST COMPANY
- 4 STANDARD CHARTERED BANK
- 5 PHILIPPINE NATIONAL BANK
- 6 BPI - CAPITAL
- 7 FIRST METRO INVESTMENT CORP.
- 8 BANK OF THE PHILIPPINE ISLANDS
- 9 RIZAL COMMERCIAL BANKING CORPORATION
- 10 BDO-EPCIBANK INC.

III. TOP 10 GSEDS IN THE PRIMARY MARKET:

- 1 LAND BANK OF THE PHILIPPINES
- 2 BANK OF THE PHILIPPINE ISLANDS
- 3 HONGKONG AND SHANGHAI BANK INC.
- 4 DEUTSCHE BANK
- 5 METROPOLITAN BANK & TRUST COMPANY
- 6 SECURITY BANK & TRUST COMPANY
- 7 STANDARD CHARTERED BANK
- 8 BDO-EPCIBANK INC.
- 9 CHINATRUST (PHILS.) COMMERCIAL BANK CORP.
- 10 ALLIED BANKING CORPORATION