



REPUBLIC OF THE PHILIPPINES  
**BUREAU OF THE TREASURY**  
INTRAMUROS, MANILA 2801

*Funding the Republic*

**Bureau of the Treasury Announces the  
Top Ten Best Performing Government Securities Eligible Dealers  
for the Period October 2004 to September 2005**

**23 November 2005, Manila, Philippines:** The Bureau of the Treasury is announcing the top ten best performing Government Securities Eligible Dealers (GSEDs) that have shown exemplary performance in the following categories:

**Overall Performance in the Primary and Secondary Markets**

1. Land Bank of the Philippines
2. Metropolitan Bank and Trust Company
3. Hongkong and Shanghai Banking Corp., Ltd
4. Deutsche Bank
5. Equitable PCIBank
6. BPI-Capital Bank
7. Citibank N.A.
8. Banco de Oro Universal Bank
9. Security Bank Corporation
10. Philippine National Bank

**Performance in the Secondary Market**

1. Metropolitan Bank and Trust Company
2. Equitable PCIBank
3. Land Bank of the Philippines
4. Hongkong and Shanghai Banking Corp., Ltd
5. United Coconut Planters Bank
6. China Banking Corporation
7. Rizal Commercial Banking Corporation
8. BPI-Capital Bank
9. Deutsche Bank
10. Development Bank of the Philippines

**Performance in the Primary Market**

1. Land Bank of the Philippines
2. Deutsche Bank
3. Bank of Philippine Islands
4. Hongkong and Shanghai Banking Corp., Ltd
5. BPI-Capital Bank
6. Citibank, N.A.
7. Equitable PCIBank
8. Banco de Oro Universal Bank
9. Metropolitan Bank and Trust Company
10. Philippine National Bank