



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

**Public Offering for National Development Company's
(NDC) 5-year Agri-Agra Bonds**

Auction Date : July 19, 2006

Cut-Off Time : 1:00 p.m.

Tenor	ISIN	Amount	Settlement/ Issue Date	Maturity Date
5-year	NDCB0511G027	P 2.000B	07-20-2006	07-20-2011

(Sgd) OMAR T. CRUZ
Treasurer of the Philippines

July 17, 2006