



*Funding the Republic*

Republika ng Pilipinas  
Kagawaran ng Pananalapi  
**Kawanihan ng Inatang-Yaman**  
(Bureau of the Treasury)  
Intramuros, Manila

**MEMORANDUM**

**TO : GOVERNMENT SECURITIES ELIGIBLE DEALERS,  
SELLING AGENTS AND ALL CONCERNED**

**SUBJECT : ACCEPTANCE OF SUBSCRIPTIONS FOR 7-YEAR  
RETAIL TREASURY BONDS TRANCHE 11**

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In view of the sizeable volume of RTB subscriptions received as of this morning, please be advised that BTr shall only accept orders of 7-year RTB subscriptions from the public through the Selling Agents effective as of 2:00 P.M. today, September 16, 2009 until September 22, 2009, for a maximum daily volume of Php3.0 Billion. The maximum daily volume shall be pro-rated among the Selling Agents in accordance with their submitted RTB subscriptions.

Daily final allocation of securities shall be advised by BTr-SOD to Selling Agents by 4:30 P.M. through fax. Selling Agents shall IMMEDIATELY confirm their receipt of such BTr advice in the same document not later than 5:00 P.M. of the same day through any of the following BTr-SOD fax numbers: 527-2827, 527-3132, and 527-7089.

Only confirmed subscriptions shall be honored by BTr. Selling Agents failing to confirm their securities allocation are deemed to have waived their RTB subscriptions for the day.

All concerned are advised to confirm all other instructions and information from the BTr website.

Please be guided accordingly.

**CHRISTINE L. SANCHEZ, CESO IV**  
Officer-In-Charge