



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF THE TREASURY**  
INTRAMUROS, MANILA 1002

*Funding the Republic*

MEMORANDUM

To : **All Selling Agents**

Date : February 22, 2011

Subject : **RTB Sales Restriction**

May we remind all selling agents that you are not allowed to offer the RTBs to GOCCs i.e. GSIS, SSS, PHIC, HDMF (Pag-IBIG), PDIC, in compliance with DOF Order No. 20-2010, Series 2010. The latter however, may purchase the same at par thru the Bureau's Over-The-Counter (OTC) window on issue date, March 3, 2011

Please be guided accordingly.

**(SGD) ROBERTO B. TAN**  
Treasurer of the Philippines