



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

To : **ALL GOVERNMENT SECURITIES ELIGIBLE DEALERS**

Date : September 09, 2009

Subject : **Three (3), Five (5) and Seven (7) Year Retail Treasury Bonds (RTBs) Due 2012, 2014 and 2016**

To provide an opportunity for RTB Investors, the Republic of the Philippines through the Bureau of the Treasury will auction on September 15, 2009, 3, 5 and 7-year RTBs in an aggregate nominal principal amount of P15.0B as minimum to a maximum of P25.0B and with issue date of September 24, 2009. Details of the issue shall be stated in the Notice of Offering to be released thereafter.

Furthermore, the said RTB offering shall be in lieu of the 10-year regular T-Bond auction originally scheduled on September 15, 2009.

Please be guided accordingly.

(SGD) ROBERTO B. TAN
Treasurer of the Philippines