

**NG Cash Budget Performance  
CY 2009  
(In Million Pesos)**

Particulars	Full Year Program	Jan			Feb			Mar			Q1			2008
		2008	2009	Diff	2008	2009	Diff	2008	2009	Diff	2008	2009	Diff	
<b>REVENUES</b>	<b>1,295,843</b>	<b>86,991</b>	<b>78,466</b>	<b>(8,525)</b>	<b>81,762</b>	<b>80,965</b>	<b>(797)</b>	<b>84,763</b>	<b>75,928</b>	<b>(8,835)</b>	<b>253,516</b>	<b>235,359</b>	<b>(18,157)</b>	<b>122,030</b>
BIR	850,580	56,710	55,230	(1,480)	50,878	47,405	(3,473)	59,024	52,136	(6,888)	166,612	154,771	(11,841)	91,345
BOC	277,237	14,711	14,404	(307)	15,655	13,850	(1,805)	18,514	14,861	(3,653)	48,880	43,115	(5,765)	21,738
BTr	60,088	4,642	5,107	465	8,485	11,723	3,238	3,935	3,828	(107)	17,062	20,658	3,596	4,731
Other Offices	107,938	10,928	3,725	(7,203)	6,744	7,987	1,243	3,290	5,103	1,813	20,962	16,815	(4,147)	4,216
<b>EXPENDITURES</b>	<b>1,495,039</b>	<b>100,926</b>	<b>116,520</b>	<b>15,594</b>	<b>100,760</b>	<b>109,958</b>	<b>9,198</b>	<b>103,389</b>	<b>128,567</b>	<b>25,178</b>	<b>305,075</b>	<b>355,045</b>	<b>49,970</b>	<b>96,268</b>
Interest Payments	313,570	30,048	35,532	5,484	39,871	35,512	(4,359)	30,323	35,277	4,954	100,242	106,321	6,079	18,730
Others	1,181,469	70,878	80,988	10,110	60,889	74,446	13,557	73,066	93,290	20,224	204,833	248,724	43,891	77,538
<b>SURPLUS / (DEFICIT)</b>	<b>(199,196)</b>	<b>(13,935)</b>	<b>(38,054)</b>	<b>(24,119)</b>	<b>(18,998)</b>	<b>(28,993)</b>	<b>(9,995)</b>	<b>(18,626)</b>	<b>(52,639)</b>	<b>(34,013)</b>	<b>(51,559)</b>	<b>(119,686)</b>	<b>(68,127)</b>	<b>25,762</b>
<b>FINANCING</b>	<b>2,990</b>	<b>27,927</b>	<b>61,046</b>	<b>25,179</b>	<b>(37,231)</b>	<b>(37,602)</b>	<b>(371)</b>	<b>22,624</b>	<b>6,047</b>	<b>(16,577)</b>	<b>13,320</b>	<b>29,491</b>	<b>16,171</b>	<b>(1,296)</b>
External (Net)	37,761	(1,596)	69,873	71,469	14,579	10,383	(4,196)	(3,595)	(45,332)	(41,737)	9,388	34,924	25,536	(15,258)
External (Gross)	125,432	606	72,127	71,521	20,830	17,260	(3,570)	921	6,299	5,378	22,357	95,686	73,329	17,083
Project Loans	31,112	606	741	135	551	582	31	921	1,668	747	2,078	2,991	913	3,150
Program Loans	46,320	0	0	0	0	16,678	16,678	0	4,631	4,631	0	21,309	21,309	13,933
Bonds & Other Inflows	48,000	0	71,386	71,386	20,279	0	(20,279)	0	0	0	20,279	71,386	51,107	0
Less: Amortization	87,671	2,202	2,254	52	6,251	6,877	626	4,516	51,631	47,115	12,969	60,762	47,793	32,341
Domestic (Net)	(34,771)	29,523	(8,827)	(46,290)	(51,810)	(47,985)	3,825	26,219	51,379	25,160	3,932	(5,433)	(9,365)	13,962
Domestic (Gross)	205,899	39,057	1,937	(45,060)	37,678	24,121	(13,557)	53,344	92,977	39,633	130,079	119,035	(18,984)	30,220
Treasury Bills	0	21,337	(27,220)	(48,557)	33,183	(14,563)	(47,746)	33,381	39,250	5,869	87,901	(2,533)	(90,434)	27,711
Gross	602,279	95,573	42,261	(53,312)	140,819	162,881	22,062	38,479	43,570	5,091	274,871	248,712	(26,159)	31,176
Maturities	587,432	74,236	69,481	(4,755)	107,636	177,444	69,808	5,098	4,320	(778)	186,970	251,245	64,275	3,465
Fixed Rate Treasury Bonds	205,899	17,720	21,217	3,497	4,495	38,684	34,189	19,963	53,727	33,764	42,178	113,628	71,450	2,509
Gross	227,720	17,720	21,217	3,497	4,495	38,684	34,189	19,963	53,727	33,764	42,178	113,628	71,450	5,466
Maturities	21,821	0	0	0	0	0	0	0	0	0	0	0	0	2,957
Domestic Bond Exchange	0	0	7,940	7,940	0	0	0	0	0	0	0	7,940	7,940	0
Gross	0	0	144,515	144,515	0	0	0	0	0	0	0	144,515	144,515	0
Maturities	0	0	136,575	136,575	0	0	0	0	0	0	0	136,575	136,575	0
RTBs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Amortization	240,670	9,534	10,764	1,230	89,488	72,106	(17,382)	27,125	41,598	14,473	126,147	124,468	(1,679)	16,258
<b>CHANGE IN CASH</b>	<b>(206,207)</b>	<b>29,174</b>	<b>18,301</b>	<b>(18,813)</b>	<b>(37,001)</b>	<b>(113,297)</b>	<b>(76,296)</b>	<b>758</b>	<b>(51,319)</b>	<b>(52,077)</b>	<b>(7,069)</b>	<b>(146,315)</b>	<b>(139,246)</b>	<b>14,712</b>
Budgetary	(196,206)	13,992	22,992	1,060	(56,229)	(66,595)	(10,366)	3,998	(46,592)	(50,590)	(38,239)	(90,195)	(51,956)	24,466
Non-Budgetary	(10,001)	15,182	(4,691)	(19,873)	19,228	(46,702)	(65,930)	(3,240)	(4,727)	(1,487)	31,170	(56,120)	(87,290)	(9,754)
NG Transactions	1,078	15,622	(4,086)	(19,708)	20,654	(45,359)	(66,013)	(2,363)	(3,819)	(1,456)	33,913	(53,264)	(87,177)	(9,524)
CB Restructuring	(11,079)	(440)	(605)	(165)	(1,426)	(1,343)	83	(877)	(908)	(31)	(2,743)	(2,856)	(113)	(230)

*Memo Items:*

91-day T-Bill Rate	4.50	3.67	4.65		3.67	4.65		3.67	4.41		3.67	4.53		3.67
Forex	48.00	40.95	47.21		40.65	47.58		41.37	48.45		40.99	47.75		41.83
180-day LIBOR	5.12	3.88	1.62		3.01	1.76		2.67	1.82		3.19	1.73		2.82
Financing Mix														
Foreign	38%	2%	97%		36%	42%		2%	6%		15%	45%		36%
Domestic	62%	98%	3%		64%	58%		98%	94%		85%	55%		64%

**NG Cash Budget Performance  
CY 2009  
(In Million Pesos)**

Particulars	Apr		May			June			Q2			S1	
	2009	Diff	2008	2009	Diff	2008	2009	Diff	2008	2009	Diff	2008	2009
<b>REVENUES</b>	<b>116,581</b>	<b>(5,449)</b>	<b>106,879</b>	<b>104,212</b>	<b>(2,667)</b>	<b>87,564</b>	<b>89,550</b>	<b>1,986</b>	<b>316,473</b>	<b>310,343</b>	<b>(6,130)</b>	<b>569,989</b>	<b>545,702</b>
BIR	87,076	(4,269)	77,713	73,338	(4,375)	54,088	60,427	6,339	223,146	220,841	(2,305)	389,758	375,612
BOC	21,615	(123)	21,524	19,799	(1,725)	24,885	20,282	(4,603)	68,147	61,696	(6,451)	117,027	104,811
BTr	3,752	(979)	3,511	3,504	(7)	4,158	2,211	(1,947)	12,400	9,467	(2,933)	29,462	30,125
Other Offices	4,138	(78)	4,131	7,571	3,440	4,433	6,630	2,197	12,780	18,339	5,559	33,742	35,154
<b>EXPENDITURES</b>	<b>108,677</b>	<b>12,409</b>	<b>99,853</b>	<b>115,596</b>	<b>15,743</b>	<b>86,795</b>	<b>119,797</b>	<b>33,002</b>	<b>282,916</b>	<b>344,070</b>	<b>61,154</b>	<b>587,991</b>	<b>699,115</b>
Interest Payments	15,839	(2,891)	14,023	11,831	(2,192)	7,971	10,752	2,781	40,724	38,422	(2,302)	140,966	144,743
Others	92,838	15,300	85,830	103,765	17,935	78,824	109,045	30,221	242,192	305,648	63,456	447,025	554,372
												0	
<b>SURPLUS / (DEFICIT)</b>	<b>7,904</b>	<b>(17,858)</b>	<b>7,026</b>	<b>(11,384)</b>	<b>(18,410)</b>	<b>769</b>	<b>(30,247)</b>	<b>(31,016)</b>	<b>33,557</b>	<b>(33,727)</b>	<b>(67,284)</b>	<b>(18,002)</b>	<b>(153,413)</b>
<b>FINANCING</b>	<b>18,870</b>	<b>20,166</b>	<b>5,492</b>	<b>382</b>	<b>(5,110)</b>	<b>14,495</b>	<b>(28,328)</b>	<b>(42,823)</b>	<b>18,691</b>	<b>(9,076)</b>	<b>(27,767)</b>	<b>32,011</b>	<b>20,415</b>
External (Net)	3,248	18,506	(527)	(2,660)	(2,133)	(2,224)	(3,973)	(1,749)	(18,009)	(3,385)	14,624	(8,621)	31,539
External (Gross)	5,048	(12,035)	2,640	712	(1,928)	2,510	1,745	(765)	22,233	7,505	(14,728)	44,590	103,191
Project Loans	5,048	1,898	2,637	712	(1,925)	2,510	1,745	(765)	8,297	7,505	(792)	10,375	10,496
Program Loans	0	(13,933)	3	0	(3)	0	0	0	13,936	0	(13,936)	13,936	21,309
Bonds & Other Inflows	0	0	0	0	0	0	0	0	0	0	0	20,279	71,386
Less: Amortization	1,800	(30,541)	3,167	3,372	205	4,734	5,718	984	40,242	10,890	(29,352)	53,211	71,652
Domestic (Net)	15,622	1,660	6,019	3,042	(2,977)	16,719	(24,355)	(41,074)	36,700	(5,691)	(42,391)	40,632	(11,124)
Domestic (Gross)	26,619	(3,601)	13,670	11,489	(2,181)	24,204	(23,157)	(47,361)	68,094	14,951	(53,143)	198,173	133,986
Treasury Bills	(16,259)	(43,970)	1,831	(26,571)	(28,402)	9,788	(46,087)	(55,875)	39,330	(88,917)	(128,247)	127,231	(91,450)
Gross	38,215	7,039	45,683	25,750	(19,933)	18,558	22,244	3,686	95,417	86,209	(9,208)	370,288	334,921
Maturities	54,474	51,009	43,852	52,321	8,469	8,770	68,331	59,561	56,087	175,126	119,039	243,057	426,371
Fixed Rate Treasury Bonds	42,878	40,369	11,839	38,060	26,221	14,416	22,930	8,514	28,764	103,868	75,104	70,942	217,496
Gross	42,878	37,412	12,698	38,060	25,362	14,416	22,930	8,514	32,580	103,868	71,288	74,758	217,496
Maturities	0	(2,957)	859	0	(859)	0	0	0	3,816	0	(3,816)	3,816	0
Domestic Bond Exchange	0	0	0	0	0	0	0	0	0	0	0	0	7,940
Gross	0	0	0	0	0	0	0	0	0	0	0	0	144,515
Maturities	0	0	0	0	0	0	0	0	0	0	0	0	136,575
RTBs	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Amortization	10,997	(5,261)	7,651	8,447	796	7,485	1,198	(6,287)	31,394	20,642	(10,752)	157,541	145,110
<b>CHANGE IN CASH</b>	<b>18,193</b>	<b>3,481</b>	<b>(17,078)</b>	<b>(34,646)</b>	<b>(17,568)</b>	<b>55,255</b>	<b>(29,947)</b>	<b>(85,202)</b>	<b>52,889</b>	<b>(46,400)</b>	<b>(99,289)</b>	<b>45,820</b>	<b>(192,715)</b>
Budgetary	26,774	2,308	12,518	(11,002)	(23,520)	15,264	(58,575)	(73,839)	52,248	(42,803)	(95,051)	14,009	(132,998)
Non-Budgetary	(8,581)	1,173	(29,596)	(23,644)	5,952	39,991	28,628	(11,363)	641	(3,597)	(4,238)	31,811	(59,717)
NG Transactions	(8,310)	1,214	(29,386)	(23,429)	5,957	41,478	34,531	(6,947)	2,568	2,792	224	36,481	(50,472)
CB Restructuring	(271)	(41)	(210)	(215)	(5)	(1,487)	(5,903)	(4,416)	(1,927)	(6,389)	(4,462)	(4,670)	(9,245)

*Memo Items:*

91-day T-Bill Rate	4.32		3.67	4.29		3.67	4.44		3.67	4.40		3.67	4.40
Forex	48.15		42.69	47.52		44.37	48.09		41.98	47.83		40.99	47.75
180-day LIBOR	1.66		2.86	1.35		3.11	1.17		3.06	1.56		3.18	1.73
Financing Mix													
Foreign	16%		16%	6%		9%	-8%		25%	33%		18%	44%
Domestic	84%		84%	94%		91%	108%		75%	67%		82%	56%

**NG Cash Budget Performance  
CY 2009  
(In Million Pesos)**

Particulars	Diff	July			August			September			Q3			2008
		2008	2009	Diff	2008	2009	Diff	2008	2009	Diff	2008	2009	Diff	
<b>REVENUES</b>	<b>(24,287)</b>	<b>101,417</b>	<b>98,398</b>	<b>(3,019)</b>	<b>118,877</b>	<b>95,012</b>	<b>(23,865)</b>	<b>89,637</b>	<b>100,695</b>	<b>11,058</b>	<b>309,931</b>	<b>294,105</b>	<b>(15,826)</b>	<b>92,634</b>
BIR	(14,146)	63,435	57,606	(5,829)	78,905	67,580	(11,325)	55,768	56,237	469	198,108	181,423	(16,685)	56,945
BOC	(12,216)	25,013	24,154	(859)	25,417	18,176	(7,241)	25,755	18,255	(7,500)	76,185	60,585	(15,600)	24,982
BTr	663	7,199	12,586	5,387	8,949	3,481	(5,468)	2,178	6,047	3,869	18,326	22,114	3,788	5,350
Other Offices	1,412	5,770	4,052	(1,718)	5,606	5,775	169	5,936	20,156	14,220	17,312	29,983	12,671	5,357
<b>EXPENDITURES</b>	<b>111,124</b>	<b>116,846</b>	<b>133,028</b>	<b>16,182</b>	<b>117,194</b>	<b>116,993</b>	<b>(201)</b>	<b>111,265</b>	<b>128,207</b>	<b>16,942</b>	<b>345,305</b>	<b>378,228</b>	<b>32,923</b>	<b>101,593</b>
Interest Payments	3,777	33,250	38,961	5,711	31,320	19,736	(11,584)	29,170	31,843	2,673	93,740	90,540	(3,200)	17,587
Others	107,347	83,596	94,067	10,471	85,874	97,257	11,383	82,095	96,364	14,269	251,565	287,688	36,123	84,006
												0		
<b>SURPLUS / (DEFICIT)</b>	<b>(135,411)</b>	<b>(15,429)</b>	<b>(34,630)</b>	<b>(19,201)</b>	<b>1,683</b>	<b>(21,981)</b>	<b>(23,664)</b>	<b>(21,628)</b>	<b>(27,512)</b>	<b>(5,884)</b>	<b>(35,374)</b>	<b>(84,123)</b>	<b>(48,749)</b>	<b>(8,959)</b>
<b>FINANCING</b>	<b>(11,596)</b>	<b>67,176</b>	<b>6,581</b>	<b>(595)</b>	<b>(5,368)</b>	<b>(42,144)</b>	<b>(36,776)</b>	<b>(5,068)</b>	<b>122,526</b>	<b>13,189</b>	<b>56,740</b>	<b>86,963</b>	<b>30,223</b>	<b>16,783</b>
External (Net)	40,160	(291)	34,927	35,218	(4,182)	(5,402)	(1,220)	(3,914)	19,748	23,662	(8,387)	49,273	57,660	(419)
External (Gross)	58,601	1,574	37,156	35,582	2,899	1,657	(1,242)	2,243	26,169	23,926	6,716	64,982	58,266	1,730
Project Loans	121	1,574	1,082	(492)	2,899	1,657	(1,242)	2,243	2,022	(221)	6,716	4,761	(1,955)	1,730
Program Loans	7,373	0	0	0	0	0	0	0	24,147	24,147	0	24,147	24,147	0
Bonds & Other Inflows	51,107	0	36,074	36,074	0	0	0	0	0	0	0	36,074	36,074	0
Less: Amortization	18,441	1,865	2,229	364	7,081	7,059	(22)	6,157	6,421	264	15,103	15,709	606	2,149
Domestic (Net)	(51,756)	67,467	(28,346)	(35,813)	(1,186)	(36,742)	(35,556)	(1,154)	102,778	(10,473)	65,127	37,690	(27,437)	17,202
Domestic (Gross)	(64,187)	87,450	1,901	(25,549)	30,800	(8,740)	(39,540)	23,668	125,791	(12,282)	141,918	118,952	(77,371)	30,483
Treasury Bills	(218,681)	28,133	(31,591)	(59,724)	(1,278)	(31,885)	(30,607)	(4,562)	(8,698)	(4,136)	22,293	(72,174)	(94,467)	(7,752)
Gross	(35,367)	128,713	25,730	(102,983)	57,972	12,000	(45,972)	6,000	31,146	25,146	192,685	68,876	(123,809)	67,962
Maturities	183,314	100,580	57,321	(43,259)	59,250	43,885	(15,365)	10,562	39,844	29,282	170,392	141,050	(29,342)	75,714
Fixed Rate Treasury Bonds	146,554	(683)	33,492	34,175	32,078	23,145	(8,933)	28,230	20,084	(8,146)	59,625	76,721	17,096	38,235
Gross	142,738	17,322	33,492	16,170	32,078	23,145	(8,933)	28,230	20,084	(8,146)	77,630	76,721	(909)	38,235
Maturities	(3,816)	18,005	0	(18,005)	0	0	0	0	0	0	18,005	0	(18,005)	0
Domestic Bond Exchange	7,940	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross	144,515	0	0	0	0	0	0	0	0	0	0	0	0	0
Maturities	136,575	0	0	0	0	0	0	0	0	0	0	0	0	0
RTBs	0	60,000	0	0	0	0	0	0	114,405	114,405	60,000	114,405	54,405	0
Less: Amortization	(12,431)	19,983	30,247	10,264	31,986	28,002	(3,984)	24,822	23,013	(1,809)	76,791	81,262	4,471	13,281
											0	0		
<b>CHANGE IN CASH</b>	<b>(238,535)</b>	<b>5,434</b>	<b>15,831</b>	<b>70,397</b>	<b>(11,447)</b>	<b>(30,544)</b>	<b>(19,097)</b>	<b>(8,738)</b>	<b>95,139</b>	<b>(10,528)</b>	<b>(14,751)</b>	<b>80,426</b>	<b>95,177</b>	<b>(8,354)</b>
Budgetary	(147,007)	51,747	(28,049)	(19,796)	(3,685)	(64,125)	(60,440)	(26,696)	95,014	7,305	21,366	2,840	(18,526)	7,824
Non-Budgetary	(91,528)	(46,313)	43,880	90,193	(7,762)	33,581	41,343	17,958	125	(17,833)	(36,117)	77,586	113,703	(16,178)
NG Transactions	(86,953)	(45,763)	38,573	84,336	(5,837)	36,165	42,002	19,194	997	(18,197)	(32,406)	75,735	108,141	(15,822)
CB Restructuring	(4,575)	(550)	5,307	5,857	(1,925)	(2,584)	(659)	(1,236)	(872)	364	(3,711)	1,851	5,562	(356)

*Memo Items:*

91-day T-Bill Rate	5.70	4.17	0.00	3.95	0.00	3.99	5.70	4.11	0.00
Forex	44.94	48.15	44.83	48.15	46.70	48.09	45.49	48.13	47.92
180-day LIBOR	3.12	1.64	3.28	0.84	3.36	0.67	3.25	1.05	3.96
Financing Mix									
Foreign	2%	95%	9%	-23%	9%	17%	5%	35%	5%
Domestic	98%	5%	91%	123%	91%	83%	95%	65%	95%

**NG Cash Budget Performance  
CY 2009  
(In Million Pesos)**

Particulars	October		November			December			Q4			S2		
	2009	Diff	2008	2009	Diff	2008	2009	Diff	2008	2009	Diff	2008	2009	Diff
<b>REVENUES</b>	<b>85,581</b>	<b>(7,053)</b>	<b>109,040</b>	<b>96,282</b>	<b>(12,758)</b>	<b>121,311</b>	<b>101,541</b>	<b>(19,770)</b>	<b>322,985</b>	<b>283,404</b>	<b>(39,581)</b>	<b>632,916</b>	<b>577,509</b>	<b>(55,407)</b>
BIR	54,920	(2,025)	76,745	69,958	(6,787)	57,015	68,374	11,359	190,705	193,252	2,547	388,813	374,675	(14,138)
BOC	18,548	(6,434)	23,277	17,503	(5,774)	18,777	18,860	83	67,036	54,911	(12,125)	143,221	115,496	(27,725)
BTr	4,082	(1,268)	4,265	4,178	(87)	6,278	9,413	3,135	15,893	17,673	1,780	34,219	39,787	5,568
Other Offices	8,031	2,674	4,753	4,643	(110)	39,241	4,894	(34,347)	49,351	17,568	(31,783)	66,663	47,551	(19,112)
<b>EXPENDITURES</b>	<b>114,126</b>	<b>12,533</b>	<b>113,380</b>	<b>102,724</b>	<b>(10,656)</b>	<b>122,753</b>	<b>127,550</b>	<b>4,797</b>	<b>337,726</b>	<b>344,400</b>	<b>6,674</b>	<b>683,031</b>	<b>722,628</b>	<b>39,597</b>
Interest Payments	14,130	(3,457)	12,235	10,734	(1,501)	7,690	18,719	11,029	37,512	43,583	6,071	131,252	134,123	2,871
Others	99,996	15,990	101,145	91,990	(9,155)	115,063	108,831	(6,232)	300,214	300,817	603	551,779	588,505	36,726
										0		0		
<b>SURPLUS / (DEFICIT)</b>	<b>(28,545)</b>	<b>(19,586)</b>	<b>(4,340)</b>	<b>(6,442)</b>	<b>(2,102)</b>	<b>(1,442)</b>	<b>(26,009)</b>	<b>(24,567)</b>	<b>(14,741)</b>	<b>(60,996)</b>	<b>(46,255)</b>	<b>(50,115)</b>	<b>(145,119)</b>	<b>(95,004)</b>
<b>FINANCING</b>	<b>88,469</b>	<b>71,686</b>	<b>45,346</b>	<b>12,263</b>	<b>(33,083)</b>	<b>9,228</b>	<b>21,733</b>	<b>12,505</b>	<b>71,357</b>	<b>122,465</b>	<b>51,108</b>	<b>128,097</b>	<b>209,428</b>	<b>81,331</b>
External (Net)	58,693	59,112	9,499	5,725	(3,774)	(1,274)	7,247	8,521	7,806	71,665	63,859	(581)	120,938	121,519
External (Gross)	61,415	59,685	13,579	8,865	(4,714)	4,696	12,913	8,217	20,005	83,193	63,188	26,721	148,175	121,454
Project Loans	2,663	933	1,091	1,852	761	4,612	2,483	(2,129)	7,433	6,998	(435)	14,149	11,759	(2,390)
Program Loans	11,668	11,668	12,488	7,013	(5,475)	84	10,430	10,346	12,572	29,111	16,539	12,572	53,258	40,686
Bonds & Other Inflows	47,084	47,084	0	0	0	0	0	0	0	47,084	47,084	0	83,158	83,158
Less: Amortization	2,722	573	4,080	3,140	(940)	5,970	5,666	(304)	12,199	11,528	(671)	27,302	27,237	(65)
Domestic (Net)	29,776	12,574	35,847	6,538	(29,309)	10,502	14,486	3,984	63,551	50,800	(12,751)	128,678	88,490	(40,188)
Domestic (Gross)	38,633	8,150	41,831	10,994	(30,837)	16,856	19,333	2,477	89,170	68,960	(20,210)	231,088	187,912	(43,176)
Treasury Bills	31,101	38,853	10,224	(18,420)	(28,644)	4,217	2,165	(2,052)	6,689	14,846	8,157	28,982	(57,328)	(86,310)
Gross	67,230	(732)	38,416	23,005	(15,411)	13,587	17,524	3,937	119,965	107,759	(12,206)	312,650	176,635	(136,015)
Maturities	36,129	(39,585)	28,192	41,425	13,233	9,370	15,359	5,989	113,276	92,913	(20,363)	283,668	233,963	(49,705)
Fixed Rate Treasury Bonds	7,532	(30,703)	31,607	29,414	(2,193)	12,639	17,168	4,529	82,481	54,114	(28,367)	142,106	130,835	(11,271)
Gross	7,532	(30,703)	31,622	29,414	(2,208)	12,639	17,168	4,529	82,496	54,114	(28,382)	160,126	130,835	(29,291)
Maturities	0	0	15	0	(15)	0	0	0	15	0	(15)	18,020	0	(18,020)
Domestic Bond Exchange	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Maturities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RTBs	0	0	0	0	0	0	0	0	0	0	0	60,000	114,405	54,405
Less: Amortization	8,857	(4,424)	5,984	4,456	(1,528)	6,354	4,847	(1,507)	25,619	18,160	(7,459)	102,410	99,422	(2,988)
									0	0				
<b>CHANGE IN CASH</b>	<b>34,046</b>	<b>42,400</b>	<b>2,248</b>	<b>(25,143)</b>	<b>(27,391)</b>	<b>22,514</b>	<b>37,359</b>	<b>14,845</b>	<b>16,408</b>	<b>46,262</b>	<b>29,854</b>	<b>1,657</b>	<b>126,688</b>	<b>125,031</b>
Budgetary	59,924	52,100	41,006	5,821	(35,185)	7,786	(4,276)	(12,062)	56,616	61,469	4,853	77,982	64,309	(13,673)
Non-Budgetary	(25,878)	(9,700)	(38,758)	(30,964)	7,794	14,728	41,635	26,907	(40,208)	(15,207)	25,001	(76,325)	62,379	138,704
NG Transactions	(25,682)	(9,860)	(38,441)	(30,773)	7,668	15,670	43,104	27,434	(38,593)	(13,351)	25,242	(70,999)	62,384	133,383
CB Restructuring	(196)	160	(317)	(191)	126	(942)	(1,469)	(527)	(1,615)	(1,856)	(241)	(5,326)	(5)	5,321

*Memo Items:*

91-day T-Bill Rate	3.87		0.00	3.81		6.12	3.89		2.04	3.86		3.87	3.98
Forex	46.91		49.15	47.05		48.06	46.44		48.38	46.80		46.93	47.40
180-day LIBOR	0.59		2.66	0.52		2.22	0.45		2.95	0.52		3.10	0.78
Financing Mix													
Foreign	61%		25%	45%		22%	40%		18%	55%		10%	44%
Domestic	39%		75%	55%		78%	60%		82%	45%		90%	56%

**NG Cash Budget Performance  
CY 2009  
(In Million Pesos)**

Particulars	January to December		
	2008	2009	Diff
<b>REVENUES</b>	<b>1,202,905</b>	<b>1,123,211</b>	<b>(79,694)</b>
BIR	778,571	750,287	(28,284)
BOC	260,248	220,307	(39,941)
BTr	63,681	69,912	6,231
Other Offices	100,405	82,705	(17,700)
<b>EXPENDITURES</b>	<b>1,271,022</b>	<b>1,421,743</b>	<b>150,721</b>
Interest Payments	272,218	278,866	6,648
Others	998,804	1,142,877	144,073
		0	
<b>SURPLUS / (DEFICIT)</b>	<b>(68,117)</b>	<b>(298,532)</b>	<b>(230,415)</b>
<b>FINANCING</b>	<b>160,108</b>	<b>229,843</b>	<b>69,735</b>
External (Net)	<u>(9,202)</u>	<u>152,477</u>	<u>161,679</u>
External (Gross)	<u>71,311</u>	<u>251,366</u>	<u>180,055</u>
Project Loans	24,524	22,255	(2,269)
Program Loans	26,508	74,567	48,059
Bonds & Other Inflows	20,279	154,544	134,265
Less: Amortization	80,513	98,889	18,376
Domestic (Net)	<u>169,310</u>	<u>77,366</u>	<u>(91,944)</u>
Domestic (Gross)	<u>429,261</u>	<u>321,898</u>	<u>(169,708)</u>
Treasury Bills	<u>156,213</u>	<u>(148,778)</u>	<u>(304,991)</u>
Gross	682,938	511,556	(171,382)
Maturities	526,725	660,334	133,609
Fixed Rate Treasury Bonds	213,048	<u>348,331</u>	<u>135,283</u>
Gross	234,884	348,331	113,447
Maturities	21,836	0	(21,836)
Domestic Bond Exchange	0	7,940	7,940
Gross	0	144,515	144,515
Maturities	0	136,575	136,575
RTBs	60,000	114,405	54,405
Less: Amortization	259,951	244,532	(15,419)
	0	0	
<b>CHANGE IN CASH</b>	<b>47,477</b>	<b>(66,027)</b>	<b>(113,504)</b>
Budgetary	91,991	(68,689)	(160,680)
Non-Budgetary	<u>(44,514)</u>	<u>2,662</u>	<u>47,176</u>
NG Transactions	(34,518)	11,912	46,430
CB Restructuring	(9,996)	(9,250)	746

*Memo Items:*

91-day T-Bill Rate	5.39	4.19
Forex	44.45	47.65
180-day LIBOR	3.08	1.17
Financing Mix		
Foreign	14%	44%
Domestic	86%	56%