



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGAT-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MANILA 1002

Press Release

AUCTION COMMITTEE FULLY AWARDS RE-ISSUED TREASURY BONDS

7 March 2017, Manila, Philippines – The Auction Committee decided for a full award of the re-issued Treasury Bonds (FXTN 3-22) with remaining life of 2 years and 10 months on the back of strong demand for the security. The auction fetched an average rate of 3.873%. Total amount of tenders amounted to P 35.78 billion; more than two times the P15.0 billion on offer. The second re-issue of the security was met with healthy demand with a bid-to-cover ratio of 2.39x.
