



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGAT-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MANILA 1002

Press Release

COMMITTEE FULLY AWARDS T-BILLS AT AUCTION

13 March 2017, Manila, Philippines – The Auction Committee decided for a full award of the Treasury Bills (T-Bills) offered in today’s auction. With healthy market appetite, the 91-, 182, and 364-day T-Bill rates settled at an average of 2.374%, 2.606%, and 2.799%, respectively. Auction results revealed strong demand for the T-Bills with average rates almost steady ahead of the FOMC meeting within the week wherein it could raise US policy rates. The T-Bill auction was more than twice oversubscribed, attracting total tenders of P35.34 billion compared to the P15.0 billion on offer.
