

# National Government Cash Operation Report

CY 2017

(In Million Pesos)

(Version 1)

| Particulars               | Jan                   | Feb                    | Mar                    | Apr                   | May                    | Jun                    | Jul                    | Aug                   | Sep                    | Oct                    | Nov                    | Dec                     | Total                   |
|---------------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|-------------------------|-------------------------|
| <b>Revenues</b>           | <b><u>200,314</u></b> | <b><u>151,838</u></b>  | <b><u>180,237</u></b>  | <b><u>235,876</u></b> | <b><u>228,251</u></b>  | <b><u>179,844</u></b>  | <b><u>194,621</u></b>  | <b><u>230,408</u></b> | <b><u>200,091</u></b>  | <b><u>205,068</u></b>  | <b><u>243,492</u></b>  | <b><u>223,092</u></b>   | <b><u>2,473,132</u></b> |
| Tax Revenues              | <u>184,663</u>        | <u>138,977</u>         | <u>156,313</u>         | <u>220,077</u>        | <u>200,736</u>         | <u>168,137</u>         | <u>174,656</u>         | <u>212,211</u>        | <u>183,154</u>         | <u>186,493</u>         | <u>228,254</u>         | <u>197,007</u>          | <u>2,250,678</u>        |
| BIR                       | 147,393               | 105,862                | 117,149                | 187,670               | 158,694                | 131,245                | 138,080                | 171,654               | 141,431                | 142,542                | 179,355                | 151,246                 | 1,772,321               |
| of which:                 |                       |                        |                        |                       |                        |                        |                        |                       |                        |                        |                        |                         |                         |
| Documentary Stamp         | 117                   | 582                    | 887                    | 330                   | 1,049                  | 246                    | 398                    | 153                   | 435                    | 339                    | 282                    | 125                     | 4,943                   |
| Tax Expenditures          | 7                     | 0                      | 0                      | 525                   | 267                    | 108                    | 7                      | 7                     | 300                    | 69                     | 150                    | 508                     | 1,948                   |
| BOC                       | 35,943                | 30,854                 | 37,333                 | 31,142                | 39,592                 | 35,417                 | 34,994                 | 38,289                | 40,261                 | 42,915                 | 46,366                 | 45,078                  | 458,184                 |
| of which:                 |                       |                        |                        |                       |                        |                        |                        |                       |                        |                        |                        |                         |                         |
| Tax Expenditures          | 0                     | 69                     | 81                     | 219                   | 120                    | 130                    | 163                    | 121                   | 78                     | 5                      | 183                    | 271                     | 1,440                   |
| Other Offices             | 1,327                 | 2,261                  | 1,831                  | 1,265                 | 2,450                  | 1,475                  | 1,582                  | 2,268                 | 1,462                  | 1,036                  | 2,533                  | 683                     | 20,173                  |
| Non-tax Revenues          | <u>15,649</u>         | <u>12,855</u>          | <u>23,922</u>          | <u>15,788</u>         | <u>27,509</u>          | <u>11,703</u>          | <u>19,965</u>          | <u>18,189</u>         | <u>16,937</u>          | <u>18,575</u>          | <u>15,238</u>          | <u>26,085</u>           | <u>222,415</u>          |
| BTr Income                | 8,005                 | 5,342                  | 9,584                  | 7,123                 | 17,977                 | 4,691                  | 8,467                  | 6,192                 | 7,300                  | 7,581                  | 4,287                  | 13,356                  | 99,905                  |
| Others                    | 4,292                 | 4,164                  | 11,024                 | 6,547                 | 5,150                  | 4,157                  | 8,720                  | 7,871                 | 5,888                  | 7,348                  | 5,608                  | 10,140                  | 80,909                  |
| Fees and Charges          | 3,344                 | 3,345                  | 3,284                  | 2,113                 | 4,186                  | 2,847                  | 2,762                  | 3,870                 | 3,748                  | 3,357                  | 5,339                  | 2,576                   | 40,771                  |
| Privatization             | 8                     | 4                      | 30                     | 5                     | 196                    | 8                      | 16                     | 256                   | 1                      | 289                    | 4                      | 13                      | 830                     |
| Grants                    | 2                     | 6                      | 2                      | 11                    | 6                      | 4                      | 0                      | 8                     | 0                      | 0                      | 0                      | 0                       | 39                      |
| <b>Expenditures</b>       | <b><u>198,092</u></b> | <b><u>175,562</u></b>  | <b><u>241,708</u></b>  | <b><u>183,079</u></b> | <b><u>261,672</u></b>  | <b><u>270,717</u></b>  | <b><u>245,133</u></b>  | <b><u>201,600</u></b> | <b><u>236,983</u></b>  | <b><u>226,868</u></b>  | <b><u>252,115</u></b>  | <b><u>330,240</u></b>   | <b><u>2,823,769</u></b> |
| Allotment to LGUs         | 40,844                | 40,792                 | 40,773                 | 49,670                | 46,519                 | 55,084                 | 42,712                 | 43,690                | 41,871                 | 41,595                 | 41,839                 | 44,761                  | 530,150                 |
| Interest Payments         | 42,353                | 24,230                 | 31,272                 | 13,483                | 20,966                 | 19,273                 | 44,626                 | 26,370                | 26,397                 | 20,434                 | 20,583                 | 20,554                  | 310,541                 |
| Tax Expenditures          | 7                     | 69                     | 81                     | 744                   | 387                    | 238                    | 170                    | 128                   | 378                    | 74                     | 333                    | 779                     | 3,388                   |
| Subsidy                   | 1,266                 | 9,993                  | 8,407                  | 2,150                 | 4,097                  | 32,306                 | 16,867                 | 6,085                 | 2,454                  | 10,275                 | 5,961                  | 31,227                  | 131,088                 |
| Equity                    | 0                     | 0                      | 0                      | 48                    | 6                      | 3,186                  | 22                     | 15                    | 4                      | 144                    | 1,280                  | 653                     | 5,358                   |
| Net Lending               | (278)                 | (823)                  | (634)                  | 115                   | 160                    | 132                    | 3                      | 2                     | (4,136)                | 2,195                  | 3,151                  | (4,124)                 | (4,237)                 |
| Others                    | 113,900               | 101,301                | 161,809                | 116,869               | 189,537                | 160,498                | 140,733                | 125,310               | 170,015                | 152,151                | 178,968                | 236,390                 | 1,847,481               |
| <b>Surplus/(-)Deficit</b> | <b><u>2,222</u></b>   | <b><u>(23,724)</u></b> | <b><u>(61,471)</u></b> | <b><u>52,797</u></b>  | <b><u>(33,421)</u></b> | <b><u>(90,873)</u></b> | <b><u>(50,512)</u></b> | <b><u>28,808</u></b>  | <b><u>(36,892)</u></b> | <b><u>(21,800)</u></b> | <b><u>(8,623)</u></b>  | <b><u>(107,148)</u></b> | <b><u>(350,637)</u></b> |
| <b>Financing</b>          | <b><u>(8,526)</u></b> | <b><u>69,888</u></b>   | <b><u>26,084</u></b>   | <b><u>187,652</u></b> | <b><u>26,553</u></b>   | <b><u>47,185</u></b>   | <b><u>12,217</u></b>   | <b><u>56,552</u></b>  | <b><u>37,191</u></b>   | <b><u>33,587</u></b>   | <b><u>(54,402)</u></b> | <b><u>229,948</u></b>   | <b><u>663,929</u></b>   |
| External (Net)            | <u>(7,552)</u>        | <u>38,226</u>          | <u>(895)</u>           | <u>1,279</u>          | <u>(1,339)</u>         | <u>(1,564)</u>         | <u>(663)</u>           | <u>9,487</u>          | <u>499</u>             | <u>(2,183)</u>         | <u>(4,998)</u>         | <u>(2,728)</u>          | <u>27,569</u>           |
| External (Gross)          | 20,037                | 42,591                 | 4,333                  | 5,101                 | 5,182                  | 3,987                  | 1,181                  | 14,244                | 5,501                  | 2,016                  | 1,846                  | 4,106                   | 110,125                 |
| Less: Payments            | 27,589                | 4,365                  | 5,228                  | 3,822                 | 6,521                  | 5,551                  | 1,844                  | 4,757                 | 5,002                  | 4,199                  | 6,844                  | 6,834                   | 82,556                  |
| Domestic (Net)            | <u>(974)</u>          | <u>31,662</u>          | <u>26,979</u>          | <u>186,373</u>        | <u>27,892</u>          | <u>48,749</u>          | <u>12,880</u>          | <u>47,065</u>         | <u>36,692</u>          | <u>35,770</u>          | <u>(49,404)</u>        | <u>232,676</u>          | <u>636,360</u>          |
| Domestic (Gross)          | 19,090                | 31,662                 | 37,430                 | 201,373               | 28,028                 | 48,968                 | 13,028                 | 47,065                | 37,000                 | 35,963                 | 711                    | 233,251                 | 733,569                 |
| Less: Payments            | 20,064                | 0                      | 10,451                 | 15,000                | 136                    | 219                    | 148                    | 0                     | 308                    | 193                    | 50,115                 | 575                     | 97,209                  |
| <b>Change-In-Cash</b>     | <b><u>30,320</u></b>  | <b><u>49,268</u></b>   | <b><u>(29,130)</u></b> | <b><u>217,436</u></b> | <b><u>(50,398)</u></b> | <b><u>(40,709)</u></b> | <b><u>(65,161)</u></b> | <b><u>44,987</u></b>  | <b><u>(3,870)</u></b>  | <b><u>8,473</u></b>    | <b><u>(21,901)</u></b> | <b><u>116,088</u></b>   | <b><u>255,403</u></b>   |
| Budgetary                 | (6,304)               | 46,164                 | (35,387)               | 240,449               | (6,868)                | (43,688)               | (38,295)               | 85,360                | 299                    | 11,787                 | (63,025)               | 122,800                 | 313,292                 |
| Non-Budgetary             | 36,624                | 3,104                  | 6,257                  | (23,013)              | (43,530)               | 2,979                  | (26,866)               | (40,373)              | (4,169)                | (3,314)                | 41,124                 | (6,712)                 | (57,889)                |

## Notes:

Financing reporting reflect the net proceeds of liability management transactions such as bond exchange

Domestic Amortization includes contribution to BSF and repayments/redemptions other than BSF.

Source: COR(FPAD-RS)

Prepared by: BTr/SDAD

19-Feb-18

**National Government Cash Operation Report**  
**CY 2017**

(In Million Pesos)

(Version 2)

| Particulars               | Jan                   | Feb                    | Mar                    | Apr                   | May                    | Jun                    | Jul                    | Aug                   | Sept                   | Oct                    | Nov                    | Dec                     | Total                   |
|---------------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|-------------------------|-------------------------|
| <b>Revenues</b>           | <b><u>200,314</u></b> | <b><u>151,838</u></b>  | <b><u>180,237</u></b>  | <b><u>235,876</u></b> | <b><u>228,251</u></b>  | <b><u>179,844</u></b>  | <b><u>194,621</u></b>  | <b><u>230,408</u></b> | <b><u>200,091</u></b>  | <b><u>205,068</u></b>  | <b><u>243,492</u></b>  | <b><u>223,092</u></b>   | <b><u>2,473,132</u></b> |
| Tax Revenues              | <u>184,663</u>        | <u>138,977</u>         | <u>156,313</u>         | <u>220,077</u>        | <u>200,736</u>         | <u>168,137</u>         | <u>174,656</u>         | <u>212,211</u>        | <u>183,154</u>         | <u>186,493</u>         | <u>228,254</u>         | <u>197,007</u>          | <u>2,250,678</u>        |
| BIR                       | 147,393               | 105,862                | 117,149                | 187,670               | 158,694                | 131,245                | 138,080                | 171,654               | 141,431                | 142,542                | 179,355                | 151,246                 | 1,772,321               |
| of which:                 |                       |                        |                        |                       |                        |                        |                        |                       |                        |                        |                        |                         |                         |
| Documentary Stamp         | 117                   | 582                    | 887                    | 330                   | 1,049                  | 246                    | 398                    | 153                   | 435                    | 339                    | 282                    | 125                     | 4,943                   |
| Tax Expenditures          | 7                     | 0                      | 0                      | 525                   | 267                    | 108                    | 7                      | 7                     | 300                    | 69                     | 150                    | 508                     | 1,948                   |
| BOC                       | 35,943                | 30,854                 | 37,333                 | 31,142                | 39,592                 | 35,417                 | 34,994                 | 38,289                | 40,261                 | 42,915                 | 46,366                 | 45,078                  | 458,184                 |
| of which:                 |                       |                        |                        |                       |                        |                        |                        |                       |                        |                        |                        |                         |                         |
| Tax Expenditures          | 0                     | 69                     | 81                     | 219                   | 120                    | 130                    | 163                    | 121                   | 78                     | 5                      | 183                    | 271                     | 1,440                   |
| Other Offices             | 1,327                 | 2,261                  | 1,831                  | 1,265                 | 2,450                  | 1,475                  | 1,582                  | 2,268                 | 1,462                  | 1,036                  | 2,533                  | 683                     | 20,173                  |
| Non-tax Revenues          | <u>15,649</u>         | <u>12,855</u>          | <u>23,922</u>          | <u>15,788</u>         | <u>27,509</u>          | <u>11,703</u>          | <u>19,965</u>          | <u>18,189</u>         | <u>16,937</u>          | <u>18,575</u>          | <u>15,238</u>          | <u>26,085</u>           | <u>222,415</u>          |
| BTr Income                | 8,005                 | 5,342                  | 9,584                  | 7,123                 | 17,977                 | 4,691                  | 8,467                  | 6,192                 | 7,300                  | 7,581                  | 4,287                  | 13,356                  | 99,905                  |
| Others                    | 4,292                 | 4,164                  | 11,024                 | 6,547                 | 5,150                  | 4,157                  | 8,720                  | 7,871                 | 5,888                  | 7,348                  | 5,608                  | 10,140                  | 80,909                  |
| Fees and Charges          | 3,344                 | 3,345                  | 3,284                  | 2,113                 | 4,186                  | 2,847                  | 2,762                  | 3,870                 | 3,748                  | 3,357                  | 5,339                  | 2,576                   | 40,771                  |
| Privatization             | 8                     | 4                      | 30                     | 5                     | 196                    | 8                      | 16                     | 256                   | 1                      | 289                    | 4                      | 13                      | 830                     |
| Grants                    | 2                     | 6                      | 2                      | 11                    | 6                      | 4                      | 0                      | 8                     | 0                      | 0                      | 0                      | 0                       | 39                      |
| <b>Expenditures</b>       | <b><u>198,092</u></b> | <b><u>175,562</u></b>  | <b><u>241,708</u></b>  | <b><u>183,079</u></b> | <b><u>261,672</u></b>  | <b><u>270,717</u></b>  | <b><u>245,133</u></b>  | <b><u>201,600</u></b> | <b><u>236,983</u></b>  | <b><u>226,868</u></b>  | <b><u>252,115</u></b>  | <b><u>330,240</u></b>   | <b><u>2,823,769</u></b> |
| Allotment to LGUs         | 40,844                | 40,792                 | 40,773                 | 49,670                | 46,519                 | 55,084                 | 42,712                 | 43,690                | 41,871                 | 41,595                 | 41,839                 | 44,761                  | 530,150                 |
| Interest Payments         | 42,353                | 24,230                 | 31,272                 | 13,483                | 20,966                 | 19,273                 | 44,626                 | 26,370                | 26,397                 | 20,434                 | 20,583                 | 20,554                  | 310,541                 |
| Tax Expenditures          | 7                     | 69                     | 81                     | 744                   | 387                    | 238                    | 170                    | 128                   | 378                    | 74                     | 333                    | 779                     | 3,388                   |
| Subsidy                   | 1,266                 | 9,993                  | 8,407                  | 2,150                 | 4,097                  | 32,306                 | 16,867                 | 6,085                 | 2,454                  | 10,275                 | 5,961                  | 31,227                  | 131,088                 |
| Equity                    | 0                     | 0                      | 0                      | 48                    | 6                      | 3,186                  | 22                     | 15                    | 4                      | 144                    | 1,280                  | 653                     | 5,358                   |
| Net Lending               | (278)                 | (823)                  | (634)                  | 115                   | 160                    | 132                    | 3                      | 2                     | (4,136)                | 2,195                  | 3,151                  | (4,124)                 | (4,237)                 |
| Others                    | 113,900               | 101,301                | 161,809                | 116,869               | 189,537                | 160,498                | 140,733                | 125,310               | 170,015                | 152,151                | 178,968                | 236,390                 | 1,847,481               |
| <b>Surplus/(-)Deficit</b> | <b><u>2,222</u></b>   | <b><u>(23,724)</u></b> | <b><u>(61,471)</u></b> | <b><u>52,797</u></b>  | <b><u>(33,421)</u></b> | <b><u>(90,873)</u></b> | <b><u>(50,512)</u></b> | <b><u>28,808</u></b>  | <b><u>(36,892)</u></b> | <b><u>(21,800)</u></b> | <b><u>(8,623)</u></b>  | <b><u>(107,148)</u></b> | <b><u>(350,637)</u></b> |
| <b>Financing</b>          | <b><u>11,474</u></b>  | <b><u>69,888</u></b>   | <b><u>36,084</u></b>   | <b><u>202,652</u></b> | <b><u>26,553</u></b>   | <b><u>47,185</u></b>   | <b><u>12,217</u></b>   | <b><u>56,552</u></b>  | <b><u>37,191</u></b>   | <b><u>33,587</u></b>   | <b><u>(4,402)</u></b>  | <b><u>229,948</u></b>   | <b><u>758,929</u></b>   |
| External (Net)            | <u>(7,552)</u>        | <u>38,226</u>          | <u>(895)</u>           | <u>1,279</u>          | <u>(1,339)</u>         | <u>(1,564)</u>         | <u>(663)</u>           | <u>9,487</u>          | <u>499</u>             | <u>(2,183)</u>         | <u>(4,998)</u>         | <u>(2,728)</u>          | <u>27,569</u>           |
| External (Gross)          | 20,037                | 100,569                | 4,333                  | 5,101                 | 5,182                  | 3,987                  | 1,181                  | 14,244                | 5,501                  | 2,016                  | 1,846                  | 4,106                   | 168,103                 |
| Less: Amortization        | 27,589                | 62,343                 | 5,228                  | 3,822                 | 6,521                  | 5,551                  | 1,844                  | 4,757                 | 5,002                  | 4,199                  | 6,844                  | 6,834                   | 140,534                 |
| Domestic (Net)            | <u>19,026</u>         | <u>31,662</u>          | <u>36,979</u>          | <u>201,373</u>        | <u>27,892</u>          | <u>48,749</u>          | <u>12,880</u>          | <u>47,065</u>         | <u>36,692</u>          | <u>35,770</u>          | <u>596</u>             | <u>232,676</u>          | <u>731,360</u>          |
| Domestic (Gross)          | 19,090                | 31,662                 | 37,430                 | 201,373               | 28,028                 | 48,968                 | 13,028                 | 47,065                | 37,000                 | 35,963                 | 711                    | 233,251                 | 733,569                 |
| Less: Net Amortization    | 64                    | 0                      | 451                    | 0                     | 136                    | 219                    | 148                    | 0                     | 308                    | 193                    | 115                    | 575                     | 2,209                   |
| Amortization              | 64                    | 0                      | 55,571                 | 8,984                 | 50,900                 | 219                    | 53,190                 | 42,041                | 308                    | 9,325                  | 8,215                  | 575                     | 229,392                 |
| of which: Redemption f    | 0                     | 0                      | 55,120                 | 8,984                 | 50,764                 | 0                      | 53,042                 | 42,041                | 0                      | 9,132                  | 8,100                  | 0                       | 227,183                 |
| <b>Change-In-Cash</b>     | <b><u>30,320</u></b>  | <b><u>49,268</u></b>   | <b><u>(29,130)</u></b> | <b><u>217,436</u></b> | <b><u>(50,398)</u></b> | <b><u>(40,709)</u></b> | <b><u>(65,161)</u></b> | <b><u>44,987</u></b>  | <b><u>(3,870)</u></b>  | <b><u>8,473</u></b>    | <b><u>(21,901)</u></b> | <b><u>116,088</u></b>   | <b><u>255,403</u></b>   |
| Budgetary                 | 13,696                | 46,164                 | (25,387)               | 255,449               | (6,868)                | (43,688)               | (38,295)               | 85,360                | 299                    | 11,787                 | (13,025)               | 122,800                 | 408,292                 |
| Non-Budgetary             | 16,624                | 3,104                  | (3,743)                | (38,013)              | (43,530)               | 2,979                  | (26,866)               | (40,373)              | (4,169)                | (3,314)                | (8,876)                | (6,712)                 | (152,889)               |

**Notes:**

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)

Prepared by: BTr/SDAD

18-Dec-17

**National Government Cash Operation Report**  
**CY 2016**

(In Million Pesos)

(Version 1)

| Particulars               | Jan                    | Feb                    | Mar                    | Apr                   | May                    | Jun                    | Jul                    | Aug                   | Sep                    | Oct                   | Nov                    | Dec                     | Total                   |
|---------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|-------------------------|-------------------------|
| <b>Revenues</b>           | <b><u>182,226</u></b>  | <b><u>138,952</u></b>  | <b><u>157,800</u></b>  | <b><u>246,633</u></b> | <b><u>199,759</u></b>  | <b><u>175,585</u></b>  | <b><u>170,250</u></b>  | <b><u>209,569</u></b> | <b><u>165,960</u></b>  | <b><u>174,642</u></b> | <b><u>209,212</u></b>  | <b><u>165,326</u></b>   | <b><u>2,195,914</u></b> |
| Tax Revenues              | <u>161,896</u>         | <u>123,936</u>         | <u>139,503</u>         | <u>211,765</u>        | <u>185,077</u>         | <u>160,759</u>         | <u>149,963</u>         | <u>191,975</u>        | <u>147,772</u>         | <u>157,378</u>        | <u>197,758</u>         | <u>152,608</u>          | <u>1,980,390</u>        |
| BIR                       | 129,652                | 94,837                 | 105,683                | 177,656               | 151,575                | 124,018                | 117,448                | 157,468               | 112,996                | 121,893               | 156,772                | 117,216                 | 1,567,214               |
| of which:                 |                        |                        |                        |                       |                        |                        |                        |                       |                        |                       |                        |                         |                         |
| Documentary Stamp         | 132                    | 191                    | 327                    | 286                   | 671                    | 202                    | 0                      | 491                   | 336                    | 655                   | 128                    | 177                     | 3,596                   |
| Tax Expenditures          | 28                     | 28                     | 18                     | 874                   | 296                    | 2,178                  | 0                      | 77                    | 291                    | 29                    | 435                    | 192                     | 4,446                   |
| BOC                       | 31,083                 | 27,035                 | 32,383                 | 32,712                | 32,070                 | 35,268                 | 30,987                 | 33,069                | 33,326                 | 33,365                | 40,227                 | 34,840                  | 396,365                 |
| of which:                 |                        |                        |                        |                       |                        |                        |                        |                       |                        |                       |                        |                         |                         |
| Tax Expenditures          | 0                      | 0                      | 0                      | 17                    | 0                      | 99                     | 104                    | 333                   | 66                     | 195                   | 4,816                  | 2,122                   | 7,752                   |
| Other Offices             | 1,161                  | 2,064                  | 1,437                  | 1,397                 | 1,432                  | 1,473                  | 1,528                  | 1,438                 | 1,450                  | 2,120                 | 759                    | 552                     | 16,811                  |
| Non-tax Revenues          | <u>20,325</u>          | <u>15,004</u>          | <u>18,294</u>          | <u>34,866</u>         | <u>14,677</u>          | <u>14,825</u>          | <u>20,275</u>          | <u>17,594</u>         | <u>18,188</u>          | <u>17,251</u>         | <u>11,447</u>          | <u>12,700</u>           | <u>215,446</u>          |
| BTr Income                | 7,930                  | 5,834                  | 11,150                 | 27,972                | 5,728                  | 5,084                  | 9,061                  | 5,818                 | 7,708                  | 4,858                 | 4,188                  | 6,406                   | 101,737                 |
| Others                    | 9,033                  | 6,217                  | 4,468                  | 3,159                 | 5,813                  | 6,813                  | 7,322                  | 9,216                 | 6,625                  | 8,002                 | 2,865                  | 3,700                   | 73,233                  |
| Fees and Charges          | 3,362                  | 2,953                  | 2,636                  | 3,675                 | 3,136                  | 2,583                  | 3,816                  | 2,536                 | 3,854                  | 4,374                 | 4,394                  | 2,500                   | 39,819                  |
| Privatization             | 0                      | 0                      | 40                     | 60                    | 0                      | 345                    | 76                     | 24                    | 1                      | 17                    | 0                      | 94                      | 657                     |
| Grants                    | 5                      | 12                     | 3                      | 2                     | 5                      | 1                      | 12                     | 0                     | 0                      | 13                    | 7                      | 18                      | 78                      |
| <b>Expenditures</b>       | <b><u>185,700</u></b>  | <b><u>173,578</u></b>  | <b><u>232,188</u></b>  | <b><u>191,611</u></b> | <b><u>217,415</u></b>  | <b><u>220,779</u></b>  | <b><u>220,917</u></b>  | <b><u>176,962</u></b> | <b><u>241,287</u></b>  | <b><u>176,987</u></b> | <b><u>228,357</u></b>  | <b><u>283,555</u></b>   | <b><u>2,549,336</u></b> |
| Allotment to LGUs         | 40,501                 | 42,204                 | 39,020                 | 35,849                | 35,725                 | 36,877                 | 35,801                 | 36,290                | 35,977                 | 38,987                | 36,177                 | 36,368                  | 449,776                 |
| Interest Payments         | 45,594                 | 21,280                 | 35,749                 | 14,765                | 18,658                 | 17,666                 | 40,020                 | 23,442                | 32,602                 | 16,054                | 19,551                 | 19,073                  | 304,454                 |
| Tax Expenditures          | 28                     | 28                     | 18                     | 891                   | 296                    | 2,277                  | 104                    | 410                   | 357                    | 224                   | 5,251                  | 2,314                   | 12,198                  |
| Subsidy                   | 1,697                  | 2,658                  | 3,889                  | 4,825                 | 7,478                  | 16,050                 | 35,258                 | 7,402                 | 3,119                  | 1,514                 | 14,234                 | 5,066                   | 103,190                 |
| Equity                    | 3,029                  | 6                      | 5,138                  | 199                   | 17                     | 60                     | 0                      | 7                     | 41                     | 11                    | 16                     | 3,157                   | 11,681                  |
| Net Lending               | 31                     | 706                    | 2,767                  | 215                   | 152                    | 220                    | 32                     | (1,148)               | 741                    | 763                   | 172                    | 10,647                  | 15,298                  |
| Others                    | 94,820                 | 106,696                | 145,607                | 134,867               | 155,089                | 147,629                | 109,702                | 110,559               | 168,450                | 119,434               | 152,956                | 206,930                 | 1,652,739               |
| <b>Surplus/(-)Deficit</b> | <b><u>(3,474)</u></b>  | <b><u>(34,626)</u></b> | <b><u>(74,388)</u></b> | <b><u>55,022</u></b>  | <b><u>(17,656)</u></b> | <b><u>(45,194)</u></b> | <b><u>(50,667)</u></b> | <b><u>32,607</u></b>  | <b><u>(75,327)</u></b> | <b><u>(2,345)</u></b> | <b><u>(19,145)</u></b> | <b><u>(118,229)</u></b> | <b><u>(353,422)</u></b> |
| <b>Financing</b>          | <b><u>19,124</u></b>   | <b><u>22,973</u></b>   | <b><u>44,169</u></b>   | <b><u>(2,409)</u></b> | <b><u>(211)</u></b>    | <b><u>27,642</u></b>   | <b><u>8,808</u></b>    | <b><u>5,331</u></b>   | <b><u>94,970</u></b>   | <b><u>(9,268)</u></b> | <b><u>14,796</u></b>   | <b><u>(4,987)</u></b>   | <b><u>220,938</u></b>   |
| External (Net)            | <u>(12,636)</u>        | <u>(3,154)</u>         | <u>30,418</u>          | <u>559</u>            | <u>(4,457)</u>         | <u>(3,518)</u>         | <u>(138)</u>           | <u>(2,509)</u>        | <u>(2,917)</u>         | <u>(20,466)</u>       | <u>(5,552)</u>         | <u>257</u>              | <u>(24,113)</u>         |
| External (Gross)          | 10,292                 | 781                    | 61,318                 | 3,397                 | 2,186                  | 1,821                  | 1,787                  | 1,454                 | 2,314                  | 3,589                 | 801                    | 5,904                   | 95,644                  |
| Less: Payments            | 22,928                 | 3,935                  | 30,900                 | 2,838                 | 6,643                  | 5,339                  | 1,925                  | 3,963                 | 5,231                  | 24,055                | 6,353                  | 5,647                   | 119,757                 |
| Domestic (Net)            | <u>31,760</u>          | <u>26,127</u>          | <u>13,751</u>          | <u>(2,968)</u>        | <u>4,246</u>           | <u>31,160</u>          | <u>8,946</u>           | <u>7,840</u>          | <u>97,887</u>          | <u>11,198</u>         | <u>20,348</u>          | <u>(5,244)</u>          | <u>245,051</u>          |
| Domestic (Gross)          | 31,770                 | 26,127                 | 28,755                 | 24,640                | 27,853                 | 31,365                 | 28,055                 | 27,198                | 100,044                | 13,332                | 23,400                 | (5,042)                 | 357,497                 |
| Less: Payments            | 10                     | 0                      | 15,004                 | 27,608                | 23,607                 | 205                    | 19,109                 | 19,358                | 2,157                  | 2,134                 | 3,052                  | 202                     | 112,446                 |
| <b>Change-In-Cash</b>     | <b><u>(68,115)</u></b> | <b><u>(13,090)</u></b> | <b><u>(35,131)</u></b> | <b><u>(3,428)</u></b> | <b><u>5,118</u></b>    | <b><u>(10,872)</u></b> | <b><u>(11,356)</u></b> | <b><u>65,448</u></b>  | <b><u>(69,780)</u></b> | <b><u>(9,827)</u></b> | <b><u>(1,274)</u></b>  | <b><u>(105,347)</u></b> | <b><u>(257,654)</u></b> |
| Budgetary                 | 15,650                 | (11,653)               | (30,219)               | 52,613                | (17,867)               | (17,552)               | (41,859)               | 37,938                | 19,643                 | (11,613)              | (4,349)                | (123,216)               | (132,484)               |
| Non-Budgetary             | (83,765)               | (1,437)                | (4,912)                | (56,041)              | 22,985                 | 6,680                  | 30,503                 | 27,510                | (89,423)               | 1,786                 | 3,075                  | 17,869                  | (125,170)               |

**Notes:**

Financing reporting reflect the net proceeds of liability management transactions such as bond exchange  
Domestic Amortization includes contribution to BSF and repayments/redemptions other than BSF.

Source: COR(FPAD-RS)

Prepared by: BTr/SDAD

**National Government Cash Operation Report**  
**CY 2016**

(In Million Pesos)

(Version 2)

| Particulars                   | Jan                    | Feb                    | Mar                    | Apr                   | May                    | June                   | July                   | Aug                   | Sep                    | Oct                   | Nov                    | Dec                     | Total                   |
|-------------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|-------------------------|-------------------------|
| <b>Revenues</b>               | <b><u>182,226</u></b>  | <b><u>138,952</u></b>  | <b><u>157,800</u></b>  | <b><u>246,633</u></b> | <b><u>199,759</u></b>  | <b><u>175,585</u></b>  | <b><u>170,250</u></b>  | <b><u>209,569</u></b> | <b><u>165,960</u></b>  | <b><u>174,642</u></b> | <b><u>209,212</u></b>  | <b><u>165,326</u></b>   | <b><u>2,195,914</u></b> |
| Tax Revenues                  | <u>161,896</u>         | <u>123,936</u>         | <u>139,503</u>         | <u>211,765</u>        | <u>185,077</u>         | <u>160,759</u>         | <u>149,963</u>         | <u>191,975</u>        | <u>147,772</u>         | <u>157,378</u>        | <u>197,758</u>         | <u>152,608</u>          | <u>1,980,390</u>        |
| BIR                           | 129,652                | 94,837                 | 105,683                | 177,656               | 151,575                | 124,018                | 117,448                | 157,468               | 112,996                | 121,893               | 156,772                | 117,216                 | 1,567,214               |
| of which:                     |                        |                        |                        |                       |                        |                        |                        |                       |                        |                       |                        |                         |                         |
| Documentary Stamp             | 132                    | 191                    | 327                    | 286                   | 671                    | 202                    | 0                      | 491                   | 336                    | 655                   | 128                    | 177                     | 3,596                   |
| Tax Expenditures              | 28                     | 28                     | 18                     | 874                   | 296                    | 2,178                  | 0                      | 77                    | 291                    | 29                    | 435                    | 192                     | 4,446                   |
| BOC                           | 31,083                 | 27,035                 | 32,383                 | 32,712                | 32,070                 | 35,268                 | 30,987                 | 33,069                | 33,326                 | 33,365                | 40,227                 | 34,840                  | 396,365                 |
| of which:                     |                        |                        |                        |                       |                        |                        |                        |                       |                        |                       |                        |                         |                         |
| Tax Expenditures              | 0                      | 0                      | 0                      | 17                    | 0                      | 99                     | 104                    | 333                   | 66                     | 195                   | 4,816                  | 2,122                   | 7,752                   |
| Other Offices                 | 1,161                  | 2,064                  | 1,437                  | 1,397                 | 1,432                  | 1,473                  | 1,528                  | 1,438                 | 1,450                  | 2,120                 | 759                    | 552                     | 16,811                  |
| Non-tax Revenues              | <u>20,325</u>          | <u>15,004</u>          | <u>18,294</u>          | <u>34,866</u>         | <u>14,677</u>          | <u>14,825</u>          | <u>20,275</u>          | <u>17,594</u>         | <u>18,188</u>          | <u>17,251</u>         | <u>11,447</u>          | <u>12,700</u>           | <u>215,446</u>          |
| BTr Income                    | 7,930                  | 5,834                  | 11,150                 | 27,972                | 5,728                  | 5,084                  | 9,061                  | 5,818                 | 7,708                  | 4,858                 | 4,188                  | 6,406                   | 101,737                 |
| Others                        | 9,033                  | 6,217                  | 4,468                  | 3,159                 | 5,813                  | 6,813                  | 7,322                  | 9,216                 | 6,625                  | 8,002                 | 2,865                  | 3,700                   | 73,233                  |
| Fees and Charges              | 3,362                  | 2,953                  | 2,636                  | 3,675                 | 3,136                  | 2,583                  | 3,816                  | 2,536                 | 3,854                  | 4,374                 | 4,394                  | 2,500                   | 39,819                  |
| Privatization                 | 0                      | 0                      | 40                     | 60                    | 0                      | 345                    | 76                     | 24                    | 1                      | 17                    | 0                      | 94                      | 657                     |
| Grants                        | 5                      | 12                     | 3                      | 2                     | 5                      | 1                      | 12                     | 0                     | 0                      | 13                    | 7                      | 18                      | 78                      |
| <b>Expenditures</b>           | <b><u>185,700</u></b>  | <b><u>173,578</u></b>  | <b><u>232,188</u></b>  | <b><u>191,611</u></b> | <b><u>217,415</u></b>  | <b><u>220,779</u></b>  | <b><u>220,917</u></b>  | <b><u>176,962</u></b> | <b><u>241,287</u></b>  | <b><u>176,987</u></b> | <b><u>228,357</u></b>  | <b><u>283,555</u></b>   | <b><u>2,549,336</u></b> |
| Allotment to LGUs             | 40,501                 | 42,204                 | 39,020                 | 35,849                | 35,725                 | 36,877                 | 35,801                 | 36,290                | 35,977                 | 38,987                | 36,177                 | 36,368                  | 449,776                 |
| Interest Payments             | 45,594                 | 21,280                 | 35,749                 | 14,765                | 18,658                 | 17,666                 | 40,020                 | 23,442                | 32,602                 | 16,054                | 19,551                 | 19,073                  | 304,454                 |
| Tax Expenditures              | 28                     | 28                     | 18                     | 891                   | 296                    | 2,277                  | 104                    | 410                   | 357                    | 224                   | 5,251                  | 2,314                   | 12,198                  |
| Subsidy                       | 1,697                  | 2,658                  | 3,889                  | 4,825                 | 7,478                  | 16,050                 | 35,258                 | 7,402                 | 3,119                  | 1,514                 | 14,234                 | 5,066                   | 103,190                 |
| Equity                        | 3,029                  | 6                      | 5,138                  | 199                   | 17                     | 60                     | 0                      | 7                     | 41                     | 11                    | 16                     | 3,157                   | 11,681                  |
| Net Lending                   | 31                     | 706                    | 2,767                  | 215                   | 152                    | 220                    | 32                     | (1,148)               | 741                    | 763                   | 172                    | 10,647                  | 15,298                  |
| Others                        | 94,820                 | 106,696                | 145,607                | 134,867               | 155,089                | 147,629                | 109,702                | 110,559               | 168,450                | 119,434               | 152,956                | 206,930                 | 1,652,739               |
| <b>Surplus/(-)Deficit</b>     | <b><u>(3,474)</u></b>  | <b><u>(34,626)</u></b> | <b><u>(74,388)</u></b> | <b><u>55,022</u></b>  | <b><u>(17,656)</u></b> | <b><u>(45,194)</u></b> | <b><u>(50,667)</u></b> | <b><u>32,607</u></b>  | <b><u>(75,327)</u></b> | <b><u>(2,345)</u></b> | <b><u>(19,145)</u></b> | <b><u>(118,229)</u></b> | <b><u>(353,422)</u></b> |
| <b>Financing</b>              | <b><u>19,134</u></b>   | <b><u>22,973</u></b>   | <b><u>58,407</u></b>   | <b><u>25,199</u></b>  | <b><u>23,206</u></b>   | <b><u>27,642</u></b>   | <b><u>27,778</u></b>   | <b><u>24,211</u></b>  | <b><u>96,911</u></b>   | <b><u>(7,271)</u></b> | <b><u>17,736</u></b>   | <b><u>(4,987)</u></b>   | <b><u>330,939</u></b>   |
| External (Net)                | <u>(12,636)</u>        | <u>(3,154)</u>         | <u>30,418</u>          | <u>559</u>            | <u>(4,457)</u>         | <u>(3,518)</u>         | <u>(138)</u>           | <u>(2,509)</u>        | <u>(2,917)</u>         | <u>(20,466)</u>       | <u>(5,552)</u>         | <u>257</u>              | <u>(24,113)</u>         |
| External (Gross)              | 10,292                 | 781                    | 115,197                | 3,397                 | 2,186                  | 1,821                  | 1,787                  | 1,454                 | 2,314                  | 3,589                 | 801                    | 5,904                   | 149,523                 |
| Less: Amortization            | 22,928                 | 3,935                  | 84,779                 | 2,838                 | 6,643                  | 5,339                  | 1,925                  | 3,963                 | 5,231                  | 24,055                | 6,353                  | 5,647                   | 173,636                 |
| Domestic (Net)                | <u>31,770</u>          | <u>26,127</u>          | <u>27,989</u>          | <u>24,640</u>         | <u>27,663</u>          | <u>31,160</u>          | <u>27,916</u>          | <u>26,720</u>         | <u>99,828</u>          | <u>13,195</u>         | <u>23,288</u>          | <u>(5,244)</u>          | <u>355,052</u>          |
| Domestic (Gross)              | 31,770                 | 26,127                 | 28,755                 | 24,640                | 27,853                 | 31,365                 | 28,055                 | 27,198                | 100,044                | 13,332                | 23,400                 | (5,042)                 | 357,497                 |
| Less: Net Amortization        | 0                      | 0                      | 766                    | 0                     | 190                    | 205                    | 139                    | 478                   | 216                    | 137                   | 112                    | 202                     | 2,445                   |
| Amortization                  | 92,437                 | 0                      | 37,777                 | 97,010                | 190                    | 205                    | 139                    | 478                   | 80,588                 | 137                   | 2,712                  | 202                     | 311,875                 |
| of which: Redemption from BSF | 92,437                 | 0                      | 37,011                 | 97,010                | 0                      | 0                      | 0                      | 0                     | 80,372                 | 0                     | 2,600                  | 0                       | 309,430                 |
| <b>Change-In-Cash</b>         | <b><u>(68,115)</u></b> | <b><u>(13,090)</u></b> | <b><u>(35,131)</u></b> | <b><u>(3,428)</u></b> | <b><u>5,118</u></b>    | <b><u>(10,872)</u></b> | <b><u>(11,356)</u></b> | <b><u>65,448</u></b>  | <b><u>(69,780)</u></b> | <b><u>(9,827)</u></b> | <b><u>(1,274)</u></b>  | <b><u>(105,347)</u></b> | <b><u>(257,654)</u></b> |
| Budgetary                     | 15,660                 | (11,653)               | (15,981)               | 80,221                | 5,550                  | (17,552)               | (22,889)               | 56,818                | 21,584                 | (9,616)               | (1,409)                | (123,216)               | (22,483)                |
| Non-Budgetary                 | (83,775)               | (1,437)                | (19,150)               | (83,649)              | (432)                  | 6,680                  | 11,533                 | 8,630                 | (91,364)               | (211)                 | 135                    | 17,869                  | (235,171)               |

**Notes:**

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)

Prepared by: BTr/SDAD

**National Government Cash Operation Report**  
**CY 2015**

(In Million Pesos)

(version 1)

| Particulars                    | Jan                    | Feb                   | Mar                    | Apr                   | May                   | June                   | July                   | Aug                   | Sep                    | Oct                    | Nov                   | Dec                    | Total                   |
|--------------------------------|------------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|-------------------------|
| <b>Revenues</b>                | <b><u>166,652</u></b>  | <b><u>132,772</u></b> | <b><u>171,106</u></b>  | <b><u>209,104</u></b> | <b><u>242,525</u></b> | <b><u>163,576</u></b>  | <b><u>178,474</u></b>  | <b><u>176,656</u></b> | <b><u>164,112</u></b>  | <b><u>163,015</u></b>  | <b><u>177,451</u></b> | <b><u>163,513</u></b>  | <b><u>2,108,956</u></b> |
| Tax Revenues                   | <u>151,565</u>         | <u>117,505</u>        | <u>134,593</u>         | <u>190,119</u>        | <u>156,924</u>        | <u>142,325</u>         | <u>149,378</u>         | <u>167,115</u>        | <u>146,189</u>         | <u>149,327</u>         | <u>165,959</u>        | <u>144,476</u>         | <u>1,815,475</u>        |
| BIR                            | 121,134                | 88,891                | 97,063                 | 160,777               | 128,454               | 109,550                | 118,193                | 138,529               | 112,268                | 115,761                | 136,368               | 106,314                | 1,433,302               |
| of which:                      |                        |                       |                        |                       |                       |                        |                        |                       |                        |                        |                       |                        |                         |
| Documentary Stamp              | 0                      | 436                   | 649                    | 0                     | 344                   | 167                    | 257                    | 196                   | 329                    | 1,481                  | 0                     | 251                    | 4,110                   |
| Tax Expenditures               | 0                      | 57                    | 638                    | 867                   | 969                   | 32                     | 64                     | 285                   | 0                      | 66                     | 286                   | 318                    | 3,582                   |
| BOC                            | 29,381                 | 27,194                | 35,717                 | 28,136                | 26,699                | 31,522                 | 30,033                 | 26,895                | 32,651                 | 32,490                 | 29,061                | 37,755                 | 367,534                 |
| of which:                      |                        |                       |                        |                       |                       |                        |                        |                       |                        |                        |                       |                        |                         |
| Tax Expenditures               | 0                      | 0                     | 4,952                  | 21                    | 0                     | 0                      | 13                     | 6                     | 179                    | 0                      | 130                   | 4,828                  | 10,129                  |
| Other Offices                  | 1,050                  | 1,420                 | 1,813                  | 1,206                 | 1,771                 | 1,253                  | 1,152                  | 1,691                 | 1,270                  | 1,076                  | 530                   | 407                    | 14,639                  |
| Non-tax Revenues               | <u>15,036</u>          | <u>15,229</u>         | <u>36,487</u>          | <u>18,983</u>         | <u>85,600</u>         | <u>21,251</u>          | <u>29,094</u>          | <u>9,541</u>          | <u>17,900</u>          | <u>13,685</u>          | <u>11,482</u>         | <u>19,029</u>          | <u>293,317</u>          |
| BTr Income                     | 8,928                  | 4,377                 | 24,569                 | 11,579                | 10,952                | 6,630                  | 14,185                 | 2,683                 | 7,952                  | 5,585                  | 3,101                 | 9,494                  | 110,035                 |
| Others                         | 4,230                  | 7,142                 | 9,280                  | 4,139                 | 10,486                | 9,708                  | 12,425                 | 3,627                 | 6,946                  | 2,580                  | 6,184                 | 7,347                  | 84,094                  |
| Fees and Charges               | 1,736                  | 3,710                 | 2,596                  | 3,265                 | 4,091                 | 2,562                  | 2,358                  | 3,231                 | 2,987                  | 5,520                  | 2,188                 | 2,161                  | 36,405                  |
| Privatization                  | 142                    | 0                     | 42                     | 0                     | 60,071                | 2,351                  | 126                    | 0                     | 15                     | 0                      | 9                     | 27                     | 62,783                  |
| Grants                         | 51                     | 38                    | 26                     | 2                     | 1                     | 0                      | 2                      | 0                     | 23                     | 3                      | 10                    | 8                      | 164                     |
| <b>Expenditures</b>            | <b><u>173,124</u></b>  | <b><u>142,445</u></b> | <b><u>188,478</u></b>  | <b><u>156,505</u></b> | <b><u>175,188</u></b> | <b><u>236,249</u></b>  | <b><u>210,672</u></b>  | <b><u>161,616</u></b> | <b><u>186,252</u></b>  | <b><u>190,037</u></b>  | <b><u>171,422</u></b> | <b><u>238,657</u></b>  | <b><u>2,230,645</u></b> |
| Allotment to LGUs              | 32,489                 | 32,286                | 32,291                 | 32,277                | 32,277                | 32,277                 | 32,277                 | 32,277                | 32,277                 | 32,277                 | 32,277                | 32,277                 | 387,559                 |
| Interest Payments              | 51,391                 | 18,902                | 30,321                 | 15,677                | 20,626                | 19,205                 | 53,078                 | 16,457                | 30,094                 | 16,144                 | 15,992                | 21,477                 | 309,364                 |
| Tax Expenditures               | 0                      | 57                    | 5,590                  | 888                   | 969                   | 32                     | 77                     | 291                   | 179                    | 66                     | 416                   | 5,146                  | 13,711                  |
| Subsidy                        | 145                    | 685                   | 2,862                  | 785                   | 4,546                 | 34,947                 | 2,318                  | 8,802                 | 729                    | 6,480                  | 3,707                 | 12,007                 | 78,013                  |
| Equity                         | 0                      | 15                    | 131                    | 146                   | 0                     | 25                     | 0                      | 19                    | 0                      | 176                    | 25                    | 230                    | 767                     |
| Net Lending                    | 850                    | 217                   | 1,151                  | 436                   | 342                   | (337)                  | 267                    | 162                   | 1,404                  | 4,404                  | 380                   | 420                    | 9,696                   |
| Others                         | 88,249                 | 90,283                | 116,132                | 106,296               | 116,428               | 150,100                | 122,655                | 103,608               | 121,569                | 130,490                | 118,625               | 167,100                | 1,431,535               |
| <b>Surplus/(-)Deficit</b>      | <b><u>(6,472)</u></b>  | <b><u>(9,673)</u></b> | <b><u>(17,372)</u></b> | <b><u>52,599</u></b>  | <b><u>67,337</u></b>  | <b><u>(72,673)</u></b> | <b><u>(32,198)</u></b> | <b><u>15,040</u></b>  | <b><u>(22,140)</u></b> | <b><u>(27,022)</u></b> | <b><u>6,029</u></b>   | <b><u>(75,144)</u></b> | <b><u>(121,689)</u></b> |
| <b>Financing</b>               | <b><u>(23,528)</u></b> | <b><u>21,790</u></b>  | <b><u>(7,570)</u></b>  | <b><u>(6,370)</u></b> | <b><u>802</u></b>     | <b><u>30,319</u></b>   | <b><u>19,897</u></b>   | <b><u>24,441</u></b>  | <b><u>16,361</u></b>   | <b><u>30,111</u></b>   | <b><u>(7,166)</u></b> | <b><u>(6,236)</u></b>  | <b><u>92,851</u></b>    |
| External (Net)                 | <u>34,497</u>          | <u>11,468</u>         | <u>(23,360)</u>        | <u>22,471</u>         | <u>(4,516)</u>        | <u>10,287</u>          | <u>3,647</u>           | <u>(449)</u>          | <u>(3,755)</u>         | <u>15,984</u>          | <u>(5,647)</u>        | <u>4,155</u>           | <u>64,782</u>           |
| External (Gross)               | 35,765                 | 15,266                | 3,362                  | 25,284                | 760                   | 14,960                 | 5,444                  | 3,282                 | 914                    | 18,888                 | 786                   | 10,118                 | 134,829                 |
| Less: Amortization             | 1,268                  | 3,798                 | 26,722                 | 2,813                 | 5,276                 | 4,673                  | 1,797                  | 3,731                 | 4,669                  | 2,904                  | 6,433                 | 5,963                  | 70,047                  |
| Domestic (Net)                 | <u>(58,025)</u>        | <u>10,322</u>         | <u>15,790</u>          | <u>(28,841)</u>       | <u>5,318</u>          | <u>20,032</u>          | <u>16,250</u>          | <u>24,890</u>         | <u>20,116</u>          | <u>14,127</u>          | <u>(1,519)</u>        | <u>(10,391)</u>        | <u>28,069</u>           |
| Domestic (Gross)               | 7,890                  | 12,000                | 26,600                 | 2,460                 | 21,385                | 20,515                 | 27,945                 | 29,340                | 26,764                 | 14,880                 | 2,554                 | (9,535)                | 182,798                 |
| Less: Payments and Contribuion | 65,915                 | 1,678                 | 10,810                 | 31,301                | 16,067                | 483                    | 11,695                 | 4,450                 | 6,648                  | 753                    | 4,073                 | 856                    | 154,729                 |
| <b>Change-In-Cash</b>          | <b><u>68,897</u></b>   | <b><u>(4,867)</u></b> | <b><u>(33,290)</u></b> | <b><u>107,139</u></b> | <b><u>(5,629)</u></b> | <b><u>(71,700)</u></b> | <b><u>17,213</u></b>   | <b><u>24,235</u></b>  | <b><u>(18,082)</u></b> | <b><u>1,877</u></b>    | <b><u>(7,830)</u></b> | <b><u>(79,543)</u></b> | <b><u>(1,580)</u></b>   |
| Budgetary                      | (30,000)               | 12,117                | (24,942)               | 46,229                | 68,139                | (42,354)               | (12,301)               | 39,481                | (5,779)                | 3,089                  | (1,137)               | (81,380)               | (28,838)                |
| Non-Budgetary                  | 98,897                 | (16,984)              | (8,348)                | 60,910                | (73,768)              | (29,346)               | 29,514                 | (15,246)              | (12,303)               | (1,212)                | (6,693)               | 1,837                  | 27,258                  |

Source: COR(FPAD-RS)

Prepared by: BTr/SDAD

**National Government Cash Operation Report**  
**CY 2015**

(In Million Pesos)

(Version 2)

| Particulars                     | Jan                   | Feb                   | Mar                    | Apr                   | May                   | June                   | July                   | Aug                   | Sep                    | Oct                    | Nov                   | Dec                    | Total                   |
|---------------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|-------------------------|
| <b>Revenues</b>                 | <b><u>166,652</u></b> | <b><u>132,772</u></b> | <b><u>171,106</u></b>  | <b><u>209,104</u></b> | <b><u>242,525</u></b> | <b><u>163,576</u></b>  | <b><u>178,474</u></b>  | <b><u>176,656</u></b> | <b><u>164,112</u></b>  | <b><u>163,015</u></b>  | <b><u>177,451</u></b> | <b><u>163,513</u></b>  | <b><u>2,108,956</u></b> |
| Tax Revenues                    | <u>151,565</u>        | <u>117,505</u>        | <u>134,593</u>         | <u>190,119</u>        | <u>156,924</u>        | <u>142,325</u>         | <u>149,378</u>         | <u>167,115</u>        | <u>146,189</u>         | <u>149,327</u>         | <u>165,959</u>        | <u>144,476</u>         | <u>1,815,475</u>        |
| BIR                             | 121,134               | 88,891                | 97,063                 | 160,777               | 128,454               | 109,550                | 118,193                | 138,529               | 112,268                | 115,761                | 136,368               | 106,314                | 1,433,302               |
| of which:                       |                       |                       |                        |                       |                       |                        |                        |                       |                        |                        |                       |                        |                         |
| Documentary Stamp               | 0                     | 436                   | 649                    | 0                     | 344                   | 167                    | 257                    | 196                   | 329                    | 1,481                  | 0                     | 251                    | 4,110                   |
| Tax Expenditures                | 0                     | 57                    | 638                    | 867                   | 969                   | 32                     | 64                     | 285                   | 0                      | 66                     | 286                   | 318                    | 3,582                   |
| BOC                             | 29,381                | 27,194                | 35,717                 | 28,136                | 26,699                | 31,522                 | 30,033                 | 26,895                | 32,651                 | 32,490                 | 29,061                | 37,755                 | 367,534                 |
| of which:                       |                       |                       |                        |                       |                       |                        |                        |                       |                        |                        |                       |                        |                         |
| Tax Expenditures                | 0                     | 0                     | 4,952                  | 21                    | 0                     | 0                      | 13                     | 6                     | 179                    | 0                      | 130                   | 4,828                  | 10,129                  |
| Other Offices                   | 1,050                 | 1,420                 | 1,813                  | 1,206                 | 1,771                 | 1,253                  | 1,152                  | 1,691                 | 1,270                  | 1,076                  | 530                   | 407                    | 14,639                  |
| Non-tax Revenues                | <u>15,036</u>         | <u>15,229</u>         | <u>36,487</u>          | <u>18,983</u>         | <u>85,600</u>         | <u>21,251</u>          | <u>29,094</u>          | <u>9,541</u>          | <u>17,900</u>          | <u>13,685</u>          | <u>11,482</u>         | <u>19,029</u>          | <u>293,317</u>          |
| BTr Income                      | 8,928                 | 4,377                 | 24,569                 | 11,579                | 10,952                | 6,630                  | 14,185                 | 2,683                 | 7,952                  | 5,585                  | 3,101                 | 9,494                  | 110,035                 |
| Others                          | 4,230                 | 7,142                 | 9,280                  | 4,139                 | 10,486                | 9,708                  | 12,425                 | 3,627                 | 6,946                  | 2,580                  | 6,184                 | 7,347                  | 84,094                  |
| Fees and Charges                | 1,736                 | 3,710                 | 2,596                  | 3,265                 | 4,091                 | 2,562                  | 2,358                  | 3,231                 | 2,987                  | 5,520                  | 2,188                 | 2,161                  | 36,405                  |
| Privatization                   | 142                   | 0                     | 42                     | 0                     | 60,071                | 2,351                  | 126                    | 0                     | 15                     | 0                      | 9                     | 27                     | 62,783                  |
| Grants                          | 51                    | 38                    | 26                     | 2                     | 1                     | 0                      | 2                      | 0                     | 23                     | 3                      | 10                    | 8                      | 164                     |
| <b>Expenditures</b>             | <b><u>173,124</u></b> | <b><u>142,445</u></b> | <b><u>188,478</u></b>  | <b><u>156,505</u></b> | <b><u>175,188</u></b> | <b><u>236,249</u></b>  | <b><u>210,672</u></b>  | <b><u>161,616</u></b> | <b><u>186,252</u></b>  | <b><u>190,037</u></b>  | <b><u>171,422</u></b> | <b><u>238,657</u></b>  | <b><u>2,230,645</u></b> |
| Allotment to LGUs               | 32,489                | 32,286                | 32,291                 | 32,277                | 32,277                | 32,277                 | 32,277                 | 32,277                | 32,277                 | 32,277                 | 32,277                | 32,277                 | 387,559                 |
| Interest Payments               | 51,391                | 18,902                | 30,321                 | 15,677                | 20,626                | 19,205                 | 53,078                 | 16,457                | 30,094                 | 16,144                 | 15,992                | 21,477                 | 309,364                 |
| Tax Expenditures                | 0                     | 57                    | 5,590                  | 888                   | 969                   | 32                     | 77                     | 291                   | 179                    | 66                     | 416                   | 5,146                  | 13,711                  |
| Subsidy                         | 145                   | 685                   | 2,862                  | 785                   | 4,546                 | 34,947                 | 2,318                  | 8,802                 | 729                    | 6,480                  | 3,707                 | 12,007                 | 78,013                  |
| Equity                          | 0                     | 15                    | 131                    | 146                   | 0                     | 25                     | 0                      | 19                    | 0                      | 176                    | 25                    | 230                    | 767                     |
| Net Lending                     | 850                   | 217                   | 1,151                  | 436                   | 342                   | (337)                  | 267                    | 162                   | 1,404                  | 4,404                  | 380                   | 420                    | 9,696                   |
| Others                          | 88,249                | 90,283                | 116,132                | 106,296               | 116,428               | 150,100                | 122,655                | 103,608               | 121,569                | 130,490                | 118,625               | 167,100                | 1,431,535               |
| <b>Surplus/(-)Deficit</b>       | <b><u>(6,472)</u></b> | <b><u>(9,673)</u></b> | <b><u>(17,372)</u></b> | <b><u>52,599</u></b>  | <b><u>67,337</u></b>  | <b><u>(72,673)</u></b> | <b><u>(32,198)</u></b> | <b><u>15,040</u></b>  | <b><u>(22,140)</u></b> | <b><u>(27,022)</u></b> | <b><u>6,029</u></b>   | <b><u>(75,144)</u></b> | <b><u>(121,689)</u></b> |
| <b>Financing</b>                | <b><u>42,387</u></b>  | <b><u>22,465</u></b>  | <b><u>2,878</u></b>    | <b><u>24,931</u></b>  | <b><u>16,605</u></b>  | <b><u>30,319</u></b>   | <b><u>31,592</u></b>   | <b><u>28,265</u></b>  | <b><u>22,620</u></b>   | <b><u>30,111</u></b>   | <b><u>(3,093)</u></b> | <b><u>(6,229)</u></b>  | <b><u>242,851</u></b>   |
| External (Net)                  | <u>34,497</u>         | <u>11,468</u>         | <u>(23,360)</u>        | <u>22,471</u>         | <u>(4,516)</u>        | <u>10,287</u>          | <u>3,647</u>           | <u>(449)</u>          | <u>(3,755)</u>         | <u>15,984</u>          | <u>(5,647)</u>        | <u>4,155</u>           | <u>64,782</u>           |
| External (Gross)                | 90,474                | 15,266                | 3,362                  | 25,284                | 760                   | 14,960                 | 5,444                  | 3,282                 | 914                    | 18,888                 | 786                   | 10,118                 | 189,538                 |
| Less: Amortization              | 55,977                | 3,798                 | 26,722                 | 2,813                 | 5,276                 | 4,673                  | 1,797                  | 3,731                 | 4,669                  | 2,904                  | 6,433                 | 5,963                  | 124,756                 |
| Domestic (Net)                  | <u>7,890</u>          | <u>10,997</u>         | <u>26,238</u>          | <u>2,460</u>          | <u>21,121</u>         | <u>20,032</u>          | <u>27,945</u>          | <u>28,714</u>         | <u>26,375</u>          | <u>14,127</u>          | <u>2,554</u>          | <u>(10,384)</u>        | <u>178,069</u>          |
| Domestic (Gross)                | 7,890                 | 12,000                | 26,600                 | 2,460                 | 21,385                | 20,515                 | 27,945                 | 29,340                | 264,038                | 14,880                 | 2,554                 | (9,535)                | 420,072                 |
| Less: Payments and Contribuiton | 0                     | 1,003                 | 362                    | 0                     | 264                   | 483                    | 0                      | 626                   | 237,663                | 753                    | 0                     | 849                    | 242,003                 |
| <b>Change-In-Cash</b>           | <b><u>68,897</u></b>  | <b><u>(4,867)</u></b> | <b><u>(33,290)</u></b> | <b><u>107,139</u></b> | <b><u>(5,629)</u></b> | <b><u>(71,700)</u></b> | <b><u>17,213</u></b>   | <b><u>24,235</u></b>  | <b><u>(18,082)</u></b> | <b><u>1,877</u></b>    | <b><u>(7,830)</u></b> | <b><u>(79,543)</u></b> | <b><u>(1,580)</u></b>   |
| Budgetary                       | 35,915                | 12,792                | (14,494)               | 77,530                | 83,942                | (42,354)               | (606)                  | 43,305                | 480                    | 3,089                  | 2,936                 | (81,373)               | 121,162                 |
| Non-Budgetary                   | 32,982                | (17,659)              | (18,796)               | 29,609                | (89,571)              | (29,346)               | 17,819                 | (19,070)              | (18,562)               | (1,212)                | (10,766)              | 1,830                  | (122,742)               |

Source: COR(FPAD-RS)

Prepared by: BTr/SDAD

## National Government Cash Operation Report

CY 2014

(In Million Pesos)

| <i>Particulars</i>             | <i>Jan</i>              | <i>Feb</i>            | <i>Mar</i>             | <i>Apr</i>            | <i>May</i>            | <i>Jun</i>             | <i>Jul</i>            | <i>Aug</i>            | <i>Sept</i>            | <i>Oct</i>            | <i>Nov</i>            | <i>Dec</i>             | <i>Total</i>            |
|--------------------------------|-------------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|-------------------------|
| <b>Revenues</b>                | <b><u>148,822</u></b>   | <b><u>120,286</u></b> | <b><u>129,303</u></b>  | <b><u>224,449</u></b> | <b><u>172,234</u></b> | <b><u>138,640</u></b>  | <b><u>166,730</u></b> | <b><u>169,980</u></b> | <b><u>154,566</u></b>  | <b><u>152,263</u></b> | <b><u>158,221</u></b> | <b><u>173,033</u></b>  | <b><u>1,908,527</u></b> |
| Tax Revenues                   | <u>135,092</u>          | <u>107,102</u>        | <u>113,200</u>         | <u>187,959</u>        | <u>158,299</u>        | <u>122,797</u>         | <u>151,640</u>        | <u>158,420</u>        | <u>139,812</u>         | <u>137,407</u>        | <u>147,585</u>        | <u>159,673</u>         | <u>1,718,986</u>        |
| BIR                            | 104,151                 | 78,378                | 82,176                 | 156,111               | 128,273               | 94,120                 | 119,942               | 127,565               | 105,708                | 101,801               | 121,889               | 114,648                | 1,334,762               |
| of which:                      |                         |                       |                        |                       |                       |                        |                       |                       |                        |                       |                       |                        |                         |
| Documentary Stamp              | 0                       | 0                     | 0                      | 1,157                 | 234                   | 160                    | 255                   | 231                   | 896                    | 260                   | 236                   | 223                    | 3,652                   |
| Tax Expenditures               | 30                      | 0                     | 30                     | 9,302                 | 2,204                 | 416                    | 5                     | 530                   | 31                     | 668                   | 446                   | 717                    | 14,379                  |
| BOC                            | 29,773                  | 27,416                | 29,313                 | 30,764                | 28,809                | 27,327                 | 30,460                | 29,061                | 32,866                 | 34,160                | 24,691                | 44,637                 | 369,277                 |
| of which:                      |                         |                       |                        |                       |                       |                        |                       |                       |                        |                       |                       |                        |                         |
| Tax Expenditures               | 0                       | 0                     | 0                      | 26                    | 282                   | 50                     | 3                     | 2                     | 87                     | 39                    | 0                     | 11,012                 | 11,501                  |
| Others                         | 1,168                   | 1,308                 | 1,711                  | 1,084                 | 1,217                 | 1,350                  | 1,238                 | 1,794                 | 1,238                  | 1,446                 | 1,005                 | 388                    | 14,947                  |
| Non-tax Revenues               | <u>13,710</u>           | <u>13,140</u>         | <u>16,087</u>          | <u>36,482</u>         | <u>13,934</u>         | <u>15,843</u>          | <u>15,052</u>         | <u>11,554</u>         | <u>14,713</u>          | <u>14,854</u>         | <u>10,623</u>         | <u>13,316</u>          | <u>189,308</u>          |
| BTr Income                     | 7,531                   | 5,614                 | 7,812                  | 30,829                | 4,103                 | 7,050                  | 7,506                 | 5,263                 | 5,581                  | 4,881                 | 3,408                 | 3,866                  | 93,444                  |
| Others                         | 6,179                   | 6,211                 | 8,275                  | 5,637                 | 9,451                 | 8,792                  | 7,402                 | 6,291                 | 9,091                  | 9,971                 | 7,211                 | 9,407                  | 93,918                  |
| of which: Fees and Charges     | 2,726                   | 2,001                 | 3,479                  | 2,465                 | 3,503                 | 2,671                  | 2,471                 | 2,564                 | 2,028                  | 3,279                 | 4,051                 | 1,533                  | 32,771                  |
| Privatization                  | 0                       | 1,315                 | 0                      | 16                    | 380                   | 1                      | 144                   | 0                     | 41                     | 2                     | 4                     | 43                     | 1,946                   |
| Grants                         | 20                      | 44                    | 16                     | 8                     | 1                     | 0                      | 38                    | 6                     | 41                     | 2                     | 13                    | 44                     | 233                     |
| <b>Expenditures</b>            | <b><u>183,040</u></b>   | <b><u>130,004</u></b> | <b><u>169,489</u></b>  | <b><u>143,597</u></b> | <b><u>160,452</u></b> | <b><u>201,126</u></b>  | <b><u>168,492</u></b> | <b><u>140,115</u></b> | <b><u>159,764</u></b>  | <b><u>154,793</u></b> | <b><u>151,397</u></b> | <b><u>219,350</u></b>  | <b><u>1,981,619</u></b> |
| Allotment to LGUs              | 28,160                  | 28,617                | 28,327                 | 28,218                | 30,496                | 30,264                 | 29,223                | 28,216                | 28,337                 | 27,199                | 28,538                | 28,640                 | 344,235                 |
| Interest Payments              | 56,465                  | 15,865                | 30,799                 | 13,398                | 23,594                | 19,620                 | 48,224                | 20,598                | 28,830                 | 16,767                | 18,099                | 28,926                 | 321,185                 |
| Tax Expenditures               | 30                      | 0                     | 30                     | 9,328                 | 2,486                 | 466                    | 8                     | 532                   | 118                    | 707                   | 446                   | 11,729                 | 25,880                  |
| Subsidy                        | 667                     | 191                   | 369                    | 253                   | 1,737                 | 46,323                 | 6,628                 | 3,075                 | 2,965                  | 1,430                 | 2,685                 | 14,117                 | 80,440                  |
| Equity                         | 0                       | 110                   | 28                     | 135                   | 101                   | 59                     | 202                   | 32                    | 565                    | 206                   | 52                    | 258                    | 1,748                   |
| Net Lending                    | 2,938                   | (1,441)               | 3,412                  | 712                   | 344                   | 493                    | 484                   | 310                   | 1,163                  | 1,008                 | 3,771                 | 201                    | 13,395                  |
| Others                         | 94,780                  | 86,662                | 106,524                | 91,553                | 101,694               | 103,901                | 83,723                | 87,352                | 97,786                 | 107,476               | 97,806                | 135,479                | 1,194,736               |
| <b>Surplus/(-)Deficit</b>      | <b><u>(34,218)</u></b>  | <b><u>(9,718)</u></b> | <b><u>(40,186)</u></b> | <b><u>80,852</u></b>  | <b><u>11,782</u></b>  | <b><u>(62,486)</u></b> | <b><u>(1,762)</u></b> | <b><u>29,865</u></b>  | <b><u>(5,198)</u></b>  | <b><u>(2,530)</u></b> | <b><u>6,824</u></b>   | <b><u>(46,317)</u></b> | <b><u>(73,092)</u></b>  |
| <b>Financing</b>               | <b><u>(41,092)</u></b>  | <b><u>18,503</u></b>  | <b><u>29,602</u></b>   | <b><u>3,965</u></b>   | <b><u>4,988</u></b>   | <b><u>22,357</u></b>   | <b><u>55,116</u></b>  | <b><u>12,217</u></b>  | <b><u>2,577</u></b>    | <b><u>10,248</u></b>  | <b><u>24,744</u></b>  | <b><u>32,014</u></b>   | <b><u>175,239</u></b>   |
| External (Net)                 | <u>(11,338)</u>         | <u>(3,748)</u>        | <u>10,933</u>          | <u>2,751</u>          | <u>(4,285)</u>        | <u>(3,741)</u>         | <u>28,018</u>         | <u>(1,730)</u>        | <u>286</u>             | <u>(1,624)</u>        | <u>(5,038)</u>        | <u>2,088</u>           | <u>12,572</u>           |
| External (Gross)               | 32,717                  | 819                   | 16,581                 | 5,164                 | 1,284                 | 517                    | 29,624                | 2,247                 | 5,347                  | 880                   | 419                   | 7,340                  | 102,939                 |
| Less: Amortization             | 44,055                  | 4,567                 | 5,648                  | 2,413                 | 5,569                 | 4,258                  | 1,606                 | 3,977                 | 5,061                  | 2,504                 | 5,457                 | 5,252                  | 90,367                  |
| Domestic (Net)                 | <u>(29,754)</u>         | <u>22,251</u>         | <u>18,669</u>          | <u>1,214</u>          | <u>9,273</u>          | <u>26,098</u>          | <u>27,098</u>         | <u>13,947</u>         | <u>2,291</u>           | <u>11,872</u>         | <u>29,782</u>         | <u>29,926</u>          | <u>162,667</u>          |
| Domestic (Gross)               | (5,639)                 | 24,236                | 28,402                 | 24,119                | 19,905                | 26,098                 | 30,950                | 20,571                | 17,155                 | 16,040                | 33,285                | 31,000                 | 266,122                 |
| Less: Payments and Contribuion | 24,115                  | 1,985                 | 9,733                  | 22,905                | 10,632                | 0                      | 3,852                 | 6,624                 | 14,864                 | 4,168                 | 3,503                 | 1,074                  | 103,455                 |
| <b>Change-In-Cash</b>          | <b><u>(172,874)</u></b> | <b><u>12,016</u></b>  | <b><u>(9,902)</u></b>  | <b><u>100,864</u></b> | <b><u>28,374</u></b>  | <b><u>(40,734)</u></b> | <b><u>53,479</u></b>  | <b><u>46,290</u></b>  | <b><u>(14,312)</u></b> | <b><u>307</u></b>     | <b><u>55,789</u></b>  | <b><u>(21,471)</u></b> | <b><u>37,826</u></b>    |
| Budgetary                      | (75,310)                | 8,785                 | (10,584)               | 84,817                | 16,770                | (40,129)               | 53,354                | 42,082                | (2,621)                | 7,718                 | 31,568                | (14,303)               | 102,147                 |
| Non-Budgetary                  | (97,564)                | 3,231                 | 682                    | 16,047                | 11,604                | (605)                  | 125                   | 4,208                 | (11,691)               | (7,411)               | 24,221                | (7,168)                | (64,321)                |

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

# National Government Cash Operation Report

CY 2014

(In Million Pesos)

(Version 2)

| Particulars                          | Jan                     | Feb                   | Mar                    | Apr                   | May                   | Jun                    | Jul                   | Aug                   | Sept                   | Oct                   | Nov                   | Dec                    | Total                   |
|--------------------------------------|-------------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|-------------------------|
| <b>Revenues</b>                      | <b><u>148,822</u></b>   | <b><u>120,286</u></b> | <b><u>129,303</u></b>  | <b><u>224,449</u></b> | <b><u>172,234</u></b> | <b><u>138,640</u></b>  | <b><u>166,730</u></b> | <b><u>169,980</u></b> | <b><u>154,566</u></b>  | <b><u>152,263</u></b> | <b><u>158,221</u></b> | <b><u>173,033</u></b>  | <b><u>1,908,527</u></b> |
| Tax Revenues                         | <u>135,092</u>          | <u>107,102</u>        | <u>113,200</u>         | <u>187,959</u>        | <u>158,299</u>        | <u>122,797</u>         | <u>151,640</u>        | <u>158,420</u>        | <u>139,812</u>         | <u>137,407</u>        | <u>147,585</u>        | <u>159,673</u>         | <u>1,718,986</u>        |
| BIR                                  | 104,151                 | 78,378                | 82,176                 | 156,111               | 128,273               | 94,120                 | 119,942               | 127,565               | 105,708                | 101,801               | 121,889               | 114,648                | 1,334,762               |
| <i>of which:</i>                     |                         |                       |                        |                       |                       |                        |                       |                       |                        |                       |                       |                        |                         |
| Documentary Stamp                    | 0                       | 0                     | 0                      | 1,157                 | 234                   | 160                    | 255                   | 231                   | 896                    | 260                   | 236                   | 223                    | 3,652                   |
| Tax Expenditures                     | 30                      | 0                     | 30                     | 9,302                 | 2,204                 | 416                    | 5                     | 530                   | 31                     | 668                   | 446                   | 717                    | 14,379                  |
| BOC                                  | 29,773                  | 27,416                | 29,313                 | 30,764                | 28,809                | 27,327                 | 30,460                | 29,061                | 32,866                 | 34,160                | 24,691                | 44,637                 | 369,277                 |
| <i>of which:</i>                     |                         |                       |                        |                       |                       |                        |                       |                       |                        |                       |                       |                        |                         |
| Tax Expenditures                     | 0                       | 0                     | 0                      | 26                    | 282                   | 50                     | 3                     | 2                     | 87                     | 39                    | 0                     | 11,012                 | 11,501                  |
| Others                               | 1,168                   | 1,308                 | 1,711                  | 1,084                 | 1,217                 | 1,350                  | 1,238                 | 1,794                 | 1,238                  | 1,446                 | 1,005                 | 388                    | 14,947                  |
| Non-tax Revenues                     | <u>13,710</u>           | <u>13,140</u>         | <u>16,087</u>          | <u>36,482</u>         | <u>13,934</u>         | <u>15,843</u>          | <u>15,052</u>         | <u>11,554</u>         | <u>14,713</u>          | <u>14,854</u>         | <u>10,623</u>         | <u>13,316</u>          | <u>189,308</u>          |
| BTr Income                           | 7,531                   | 5,614                 | 7,812                  | 30,829                | 4,103                 | 7,050                  | 7,506                 | 5,263                 | 5,581                  | 4,881                 | 3,408                 | 3,866                  | 93,444                  |
| Others                               | 6,179                   | 6,211                 | 8,275                  | 5,637                 | 9,451                 | 8,792                  | 7,402                 | 6,291                 | 9,091                  | 9,971                 | 7,211                 | 9,407                  | 93,918                  |
| <i>of which: Fees and Charges</i>    | <u>2,726</u>            | <u>2,001</u>          | <u>3,479</u>           | <u>2,465</u>          | <u>3,503</u>          | <u>2,671</u>           | <u>2,471</u>          | <u>2,564</u>          | <u>2,028</u>           | <u>3,279</u>          | <u>4,051</u>          | <u>1,533</u>           | <u>32,771</u>           |
| Privatization                        | 0                       | 1,315                 | 0                      | 16                    | 380                   | 1                      | 144                   | 0                     | 41                     | 2                     | 4                     | 43                     | 1,946                   |
| Grants                               | 20                      | 44                    | 16                     | 8                     | 1                     | 0                      | 38                    | 6                     | 41                     | 2                     | 13                    | 44                     | 233                     |
| <b>Expenditures</b>                  | <b><u>183,040</u></b>   | <b><u>130,004</u></b> | <b><u>169,489</u></b>  | <b><u>143,597</u></b> | <b><u>160,452</u></b> | <b><u>201,126</u></b>  | <b><u>168,492</u></b> | <b><u>140,115</u></b> | <b><u>159,764</u></b>  | <b><u>154,793</u></b> | <b><u>151,397</u></b> | <b><u>219,350</u></b>  | <b><u>1,981,619</u></b> |
| Allotment to LGUs                    | 28,160                  | 28,617                | 28,327                 | 28,218                | 30,496                | 30,264                 | 29,223                | 28,216                | 28,337                 | 27,199                | 28,538                | 28,640                 | 344,235                 |
| Interest Payments                    | 56,465                  | 15,865                | 30,799                 | 13,398                | 23,594                | 19,620                 | 48,224                | 20,598                | 28,830                 | 16,767                | 18,099                | 28,926                 | 321,185                 |
| Tax Expenditures                     | 30                      | 0                     | 30                     | 9,328                 | 2,486                 | 466                    | 8                     | 532                   | 118                    | 707                   | 446                   | 11,729                 | 25,880                  |
| Subsidy                              | 667                     | 191                   | 369                    | 253                   | 1,737                 | 46,323                 | 6,628                 | 3,075                 | 2,965                  | 1,430                 | 2,685                 | 14,117                 | 80,440                  |
| Equity                               | 0                       | 110                   | 28                     | 135                   | 101                   | 59                     | 202                   | 32                    | 565                    | 206                   | 52                    | 258                    | 1,748                   |
| Net Lending                          | 2,938                   | (1,441)               | 3,412                  | 712                   | 344                   | 493                    | 484                   | 310                   | 1,163                  | 1,008                 | 3,771                 | 201                    | 13,395                  |
| Others                               | 94,780                  | 86,662                | 106,524                | 91,553                | 101,694               | 103,901                | 83,723                | 87,352                | 97,786                 | 107,476               | 97,806                | 135,479                | 1,194,736               |
| <b>Surplus(-)/Deficit</b>            | <b><u>(34,218)</u></b>  | <b><u>(9,718)</u></b> | <b><u>(40,186)</u></b> | <b><u>80,852</u></b>  | <b><u>11,782</u></b>  | <b><u>(62,486)</u></b> | <b><u>(1,762)</u></b> | <b><u>29,865</u></b>  | <b><u>(5,198)</u></b>  | <b><u>(2,530)</u></b> | <b><u>6,824</u></b>   | <b><u>(46,317)</u></b> | <b><u>(73,092)</u></b>  |
| <b>Financing</b>                     | <b><u>(16,977)</u></b>  | <b><u>20,488</u></b>  | <b><u>39,335</u></b>   | <b><u>26,598</u></b>  | <b><u>15,347</u></b>  | <b><u>22,357</u></b>   | <b><u>58,371</u></b>  | <b><u>18,123</u></b>  | <b><u>17,441</u></b>   | <b><u>13,808</u></b>  | <b><u>28,013</u></b>  | <b><u>32,335</u></b>   | <b><u>275,239</u></b>   |
| External (Net)                       | <u>(11,338)</u>         | <u>(3,748)</u>        | <u>10,933</u>          | <u>2,751</u>          | <u>(4,285)</u>        | <u>(3,741)</u>         | <u>28,018</u>         | <u>(1,730)</u>        | <u>286</u>             | <u>(1,624)</u>        | <u>(5,038)</u>        | <u>2,088</u>           | <u>12,572</u>           |
| External (Gross)                     | 71,727                  | 819                   | 16,581                 | 5,164                 | 1,284                 | 517                    | 29,624                | 2,247                 | 5,347                  | 880                   | 419                   | 7,340                  | 141,949                 |
| Less: Payments                       | 83,065                  | 4,567                 | 5,648                  | 2,413                 | 5,569                 | 4,258                  | 1,606                 | 3,977                 | 5,061                  | 2,504                 | 5,457                 | 5,252                  | 129,377                 |
| Domestic (Net)                       | <u>(5,639)</u>          | <u>24,236</u>         | <u>28,402</u>          | <u>23,847</u>         | <u>19,632</u>         | <u>26,098</u>          | <u>30,353</u>         | <u>19,853</u>         | <u>17,155</u>          | <u>15,432</u>         | <u>33,051</u>         | <u>30,247</u>          | <u>262,667</u>          |
| Domestic (Gross)                     | (5,639)                 | 24,236                | 28,402                 | 24,119                | 19,905                | 26,098                 | 30,950                | 142,287               | 17,155                 | 16,040                | 33,285                | 31,000                 | 387,838                 |
| Less: Net Amortization               | 0                       | 0                     | 0                      | 272                   | 273                   | 0                      | 597                   | 122,434               | 0                      | 608                   | 234                   | 753                    | 125,171                 |
| Amortization                         | 107,926                 | 0                     | 10,522                 | 272                   | 273                   | 0                      | 6,133                 | 122,434               | 36,557                 | 19,881                | 234                   | 753                    | 304,985                 |
| <i>of which: Redemption from BSF</i> | 107,926                 | 0                     | 10,522                 | 0                     | 0                     | 0                      | 5,536                 | 0                     | 36,557                 | 19,273                | 0                     | 0                      | 179,814                 |
| <b>Change-In-Cash</b>                | <b><u>(172,874)</u></b> | <b><u>12,016</u></b>  | <b><u>(9,902)</u></b>  | <b><u>100,864</u></b> | <b><u>28,374</u></b>  | <b><u>(40,734)</u></b> | <b><u>53,479</u></b>  | <b><u>46,290</u></b>  | <b><u>(14,312)</u></b> | <b><u>307</u></b>     | <b><u>55,789</u></b>  | <b><u>(21,471)</u></b> | <b><u>37,826</u></b>    |
| Budgetary                            | (51,195)                | 10,770                | (851)                  | 107,450               | 27,129                | (40,129)               | 56,609                | 47,988                | 12,243                 | 11,278                | 34,837                | (13,982)               | 202,147                 |
| Non-Budgetary                        | (121,679)               | 1,246                 | (9,051)                | (6,586)               | 1,245                 | (605)                  | (3,130)               | (1,698)               | (26,555)               | (10,971)              | 20,952                | (7,489)                | (164,321)               |

## Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

**National Government Cash Operation Report**  
**CY 2013**  
(In Million Pesos)

| <i>Particulars</i>         | <i>Jan</i>             | <i>Feb</i>              | <i>Mar</i>             | <i>Apr</i>            | <i>May</i>             | <i>Jun</i>            | <i>Jul</i>             | <i>Aug</i>            | <i>Sept</i>            | <i>Oct</i>             | <i>Nov</i>            | <i>Dec</i>             | <i>Total</i>            |
|----------------------------|------------------------|-------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|-------------------------|
| <b>Revenues</b>            | <b><u>138,368</u></b>  | <b><u>112,348</u></b>   | <b><u>113,609</u></b>  | <b><u>190,010</u></b> | <b><u>154,039</u></b>  | <b><u>131,089</u></b> | <b><u>144,622</u></b>  | <b><u>155,139</u></b> | <b><u>127,336</u></b>  | <b><u>134,309</u></b>  | <b><u>164,996</u></b> | <b><u>150,228</u></b>  | <b><u>1,716,093</u></b> |
| Tax Revenues               | <u>120,439</u>         | <u>98,156</u>           | <u>98,131</u>          | <u>177,290</u>        | <u>138,978</u>         | <u>113,321</u>        | <u>129,161</u>         | <u>145,728</u>        | <u>112,858</u>         | <u>124,688</u>         | <u>155,334</u>        | <u>121,614</u>         | <u>1,535,698</u>        |
| BIR                        | 94,718                 | 74,519                  | 74,825                 | 148,989               | 111,899                | 88,761                | 100,098                | 118,110               | 86,034                 | 95,587                 | 126,462               | 96,659                 | 1,216,661               |
| of which:                  |                        |                         |                        |                       |                        |                       |                        |                       |                        |                        |                       |                        |                         |
| Documentary Stamp          | 153                    | 250                     | 371                    | 363                   | 275                    | 217                   | 320                    | 0                     | 1,089                  | 420                    | 321                   | 232                    | 4,011                   |
| Tax Expenditures           | 0                      | 545                     | 6                      | 9,963                 | 827                    | 341                   | 624                    | 214                   | 782                    | 344                    | 1,951                 | 999                    | 16,596                  |
| BOC                        | 24,540                 | 22,471                  | 21,805                 | 27,137                | 25,925                 | 23,253                | 27,674                 | 26,086                | 25,733                 | 27,863                 | 28,254                | 24,184                 | 304,925                 |
| of which:                  |                        |                         |                        |                       |                        |                       |                        |                       |                        |                        |                       |                        |                         |
| Tax Expenditures           | 0                      | 0                       | 32                     | 84                    | 26                     | 2                     | 415                    | 462                   | 80                     | 1,303                  | 0                     | 2                      | 2,406                   |
| Others                     | 1,181                  | 1,166                   | 1,501                  | 1,164                 | 1,154                  | 1,307                 | 1,389                  | 1,532                 | 1,091                  | 1,238                  | 618                   | 771                    | 14,112                  |
| Non-tax Revenues           | <u>17,929</u>          | <u>14,165</u>           | <u>15,478</u>          | <u>12,666</u>         | <u>15,061</u>          | <u>17,763</u>         | <u>15,461</u>          | <u>9,411</u>          | <u>14,436</u>          | <u>9,611</u>           | <u>9,662</u>          | <u>28,431</u>          | <u>180,074</u>          |
| BTr Income                 | 9,350                  | 6,962                   | 8,594                  | 6,275                 | 9,418                  | 8,934                 | 7,945                  | 3,427                 | 7,219                  | 3,592                  | 3,783                 | 5,514                  | 81,013                  |
| Others                     | 8,579                  | 7,194                   | 6,884                  | 6,343                 | 5,643                  | 8,607                 | 7,444                  | 5,984                 | 7,217                  | 6,019                  | 3,420                 | 22,791                 | 96,125                  |
| of which: Fees and Charges | 2,871                  | 2,595                   | 2,054                  | 2,607                 | 2,326                  | 1,723                 | 2,841                  | 2,444                 | 2,142                  | 5,047                  | 2,139                 | 1,752                  | 30,541                  |
| Privatization              | 0                      | 9                       | 0                      | 48                    | 0                      | 222                   | 72                     | 0                     | 0                      | 0                      | 2,459                 | 126                    | 2,936                   |
| Grants                     | 0                      | 27                      | 0                      | 54                    | 0                      | 5                     | 0                      | 0                     | 42                     | 10                     | 0                     | 183                    | 321                     |
| <b>Expenditures</b>        | <b><u>157,899</u></b>  | <b><u>124,097</u></b>   | <b><u>148,807</u></b>  | <b><u>153,207</u></b> | <b><u>167,203</u></b>  | <b><u>139,540</u></b> | <b><u>197,844</u></b>  | <b><u>133,238</u></b> | <b><u>145,952</u></b>  | <b><u>145,546</u></b>  | <b><u>163,996</u></b> | <b><u>202,826</u></b>  | <b><u>1,880,155</u></b> |
| of which:                  |                        |                         |                        |                       |                        |                       |                        |                       |                        |                        |                       |                        |                         |
| Allotment to LGUs          | 26,006                 | 25,954                  | 28,328                 | 25,529                | 29,623                 | 28,463                | 25,842                 | 25,223                | 25,812                 | 25,831                 | 26,680                | 23,964                 | 317,255                 |
| Interest Payments          | 54,841                 | 17,920                  | 25,575                 | 23,681                | 16,700                 | 18,418                | 53,510                 | 18,230                | 29,214                 | 20,484                 | 18,116                | 26,745                 | 323,434                 |
| Tax Expenditures           | 0                      | 545                     | 38                     | 10,047                | 853                    | 343                   | 1,039                  | 676                   | 862                    | 1,647                  | 1,951                 | 1,001                  | 19,002                  |
| Subsidy                    | 287                    | 1,822                   | 2,059                  | 1,064                 | 1,006                  | 6,978                 | 18,750                 | 1,791                 | 1,643                  | 507                    | 3,167                 | 27,255                 | 66,329                  |
| Equity                     | 93                     | 36                      | 97                     | 9                     | 98                     | 0                     | 156                    | 0                     | 92                     | 76                     | 7                     | 10,815                 | 11,479                  |
| Net Lending                | (9,918)                | 287                     | 1,515                  | 610                   | 3,331                  | 734                   | 2,536                  | 835                   | 2,268                  | 1,012                  | 12,802                | 614                    | 16,626                  |
| Others                     | 86,590                 | 77,533                  | 91,195                 | 92,267                | 115,592                | 84,604                | 96,011                 | 86,483                | 86,061                 | 95,989                 | 101,273               | 112,432                | 1,126,030               |
| <b>Surplus/(-)Deficit</b>  | <b><u>(19,531)</u></b> | <b><u>(11,749)</u></b>  | <b><u>(35,198)</u></b> | <b><u>36,803</u></b>  | <b><u>(13,164)</u></b> | <b><u>(8,451)</u></b> | <b><u>(53,222)</u></b> | <b><u>21,901</u></b>  | <b><u>(18,616)</u></b> | <b><u>(11,237)</u></b> | <b><u>1,000</u></b>   | <b><u>(52,598)</u></b> | <b><u>(164,062)</u></b> |
| <b>Financing</b>           | <b><u>(15,552)</u></b> | <b><u>(6,189)</u></b>   | <b><u>20,944</u></b>   | <b><u>43,558</u></b>  | <b><u>13,939</u></b>   | <b><u>31,126</u></b>  | <b><u>36,000</u></b>   | <b><u>126,245</u></b> | <b><u>15,812</u></b>   | <b><u>46,671</u></b>   | <b><u>20,701</u></b>  | <b><u>(14,137)</u></b> | <b><u>319,118</u></b>   |
| External (Net)             | <u>(643)</u>           | <u>(43,515)</u>         | <u>(5,141)</u>         | <u>11</u>             | <u>(3,377)</u>         | <u>(11,811)</u>       | <u>14,804</u>          | <u>(20,911)</u>       | <u>(5,443)</u>         | <u>(759)</u>           | <u>(4,974)</u>        | <u>(2,062)</u>         | <u>(83,821)</u>         |
| External (Gross)           | 1,023                  | 1,181                   | 1,026                  | 2,886                 | 1,850                  | 876                   | 16,505                 | 1,653                 | 1,003                  | 2,092                  | 868                   | 2,804                  | 33,767                  |
| Less: Amortization         | 1,666                  | 44,696                  | 6,167                  | 2,875                 | 5,227                  | 12,687                | 1,701                  | 22,564                | 6,446                  | 2,851                  | 5,842                 | 4,866                  | 117,588                 |
| Domestic (Net)             | <u>(14,909)</u>        | <u>37,326</u>           | <u>26,085</u>          | <u>43,547</u>         | <u>17,316</u>          | <u>42,937</u>         | <u>21,196</u>          | <u>147,156</u>        | <u>21,255</u>          | <u>47,430</u>          | <u>25,675</u>         | <u>(12,075)</u>        | <u>402,939</u>          |
| Domestic (Gross)           | 40,314                 | 37,326                  | 45,319                 | 47,229                | 24,921                 | 43,122                | 33,800                 | 147,250               | 30,650                 | 52,000                 | 30,653                | (11,650)               | 520,934                 |
| Less: Amortization         | 55,223                 | 0                       | 19,234                 | 3,682                 | 7,605                  | 185                   | 12,604                 | 94                    | 9,395                  | 4,570                  | 4,978                 | 425                    | 117,995                 |
| <b>Change-In-Cash</b>      | <b><u>250,237</u></b>  | <b><u>(353,859)</u></b> | <b><u>(78,597)</u></b> | <b><u>47,040</u></b>  | <b><u>(6,918)</u></b>  | <b><u>45,781</u></b>  | <b><u>(25,310)</u></b> | <b><u>111,366</u></b> | <b><u>56,052</u></b>   | <b><u>34,337</u></b>   | <b><u>(8,494)</u></b> | <b><u>(5,702)</u></b>  | <b><u>65,933</u></b>    |
| Budgetary                  | (35,083)               | (17,938)                | (14,254)               | 80,361                | 775                    | 22,675                | (17,222)               | 148,146               | (2,804)                | 35,434                 | 21,701                | (66,735)               | 155,056                 |
| Non-Budgetary              | 285,320                | (335,921)               | (64,343)               | (33,321)              | (7,693)                | 23,106                | (8,088)                | (36,780)              | 58,856                 | (1,097)                | (30,195)              | 61,033                 | (89,123)                |

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

**National Government Cash Operation Report  
CY 2013**

(In Million Pesos)

(Version 2)

| Particulars                   | Jan                    | Feb                     | Mar                    | Apr                   | May                    | Jun                   | Jul                    | Aug                   | Sept                   | Oct                    | Nov                   | Dec                    | Total                   |
|-------------------------------|------------------------|-------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|-------------------------|
| <b>Revenues</b>               | <b><u>138,368</u></b>  | <b><u>112,348</u></b>   | <b><u>113,609</u></b>  | <b><u>190,010</u></b> | <b><u>154,039</u></b>  | <b><u>131,089</u></b> | <b><u>144,622</u></b>  | <b><u>155,139</u></b> | <b><u>127,336</u></b>  | <b><u>134,309</u></b>  | <b><u>164,996</u></b> | <b><u>150,228</u></b>  | <b><u>1,716,093</u></b> |
| Tax Revenues                  | <u>120,439</u>         | <u>98,156</u>           | <u>98,131</u>          | <u>177,290</u>        | <u>138,978</u>         | <u>113,321</u>        | <u>129,161</u>         | <u>145,728</u>        | <u>112,858</u>         | <u>124,688</u>         | <u>155,334</u>        | <u>121,614</u>         | <u>1,535,698</u>        |
| BIR                           | 94,718                 | 74,519                  | 74,825                 | 148,989               | 111,899                | 88,761                | 100,098                | 118,110               | 86,034                 | 95,587                 | 126,462               | 96,659                 | 1,216,661               |
| of which:                     |                        |                         |                        |                       |                        |                       |                        |                       |                        |                        |                       |                        |                         |
| Documentary Stamp             | 153                    | 250                     | 371                    | 363                   | 275                    | 217                   | 320                    | 0                     | 1,089                  | 420                    | 321                   | 232                    | 4,011                   |
| Tax Expenditures              | 0                      | 545                     | 6                      | 9,963                 | 827                    | 341                   | 624                    | 214                   | 782                    | 344                    | 1,951                 | 999                    | 16,596                  |
| BOC                           | 24,540                 | 22,471                  | 21,805                 | 27,137                | 25,925                 | 23,253                | 27,674                 | 26,086                | 25,733                 | 27,863                 | 28,254                | 24,184                 | 304,925                 |
| of which:                     |                        |                         |                        |                       |                        |                       |                        |                       |                        |                        |                       |                        |                         |
| Tax Expenditures              | 0                      | 0                       | 32                     | 84                    | 26                     | 2                     | 415                    | 462                   | 80                     | 1,303                  | 0                     | 2                      | 2,406                   |
| Others                        | 1,181                  | 1,166                   | 1,501                  | 1,164                 | 1,154                  | 1,307                 | 1,389                  | 1,532                 | 1,091                  | 1,238                  | 618                   | 771                    | 14,112                  |
| Non-tax Revenues              | <u>17,929</u>          | <u>14,165</u>           | <u>15,478</u>          | <u>12,666</u>         | <u>15,061</u>          | <u>17,763</u>         | <u>15,461</u>          | <u>9,411</u>          | <u>14,436</u>          | <u>9,611</u>           | <u>9,662</u>          | <u>28,431</u>          | <u>180,074</u>          |
| BTr Income                    | 9,350                  | 6,962                   | 8,594                  | 6,275                 | 9,418                  | 8,934                 | 7,945                  | 3,427                 | 7,219                  | 3,592                  | 3,783                 | 5,514                  | 81,013                  |
| Others                        | 8,579                  | 7,194                   | 6,884                  | 6,343                 | 5,643                  | 8,607                 | 7,444                  | 5,984                 | 7,217                  | 6,019                  | 3,420                 | 22,791                 | 96,125                  |
| of which: Fees and Charges    | 2,871                  | 2,595                   | 2,054                  | 2,607                 | 2,326                  | 1,723                 | 2,841                  | 2,444                 | 2,142                  | 5,047                  | 2,139                 | 1,752                  | 30,541                  |
| Privatization                 | 0                      | 9                       | 0                      | 48                    | 0                      | 222                   | 72                     | 0                     | 0                      | 0                      | 2,459                 | 126                    | 2,936                   |
| Grants                        | 0                      | 27                      | 0                      | 54                    | 0                      | 5                     | 0                      | 0                     | 42                     | 10                     | 0                     | 183                    | 321                     |
| <b>Expenditures</b>           | <b><u>157,899</u></b>  | <b><u>124,097</u></b>   | <b><u>148,807</u></b>  | <b><u>153,207</u></b> | <b><u>167,203</u></b>  | <b><u>139,540</u></b> | <b><u>197,844</u></b>  | <b><u>133,238</u></b> | <b><u>145,952</u></b>  | <b><u>145,546</u></b>  | <b><u>163,996</u></b> | <b><u>202,826</u></b>  | <b><u>1,880,155</u></b> |
| Allotment to LGUs             | 26,006                 | 25,954                  | 28,328                 | 25,529                | 29,623                 | 28,463                | 25,842                 | 25,223                | 25,812                 | 25,831                 | 26,680                | 23,964                 | 317,255                 |
| Interest Payments             | 54,841                 | 17,920                  | 25,575                 | 23,681                | 16,700                 | 18,418                | 53,510                 | 18,230                | 29,214                 | 20,484                 | 18,116                | 26,745                 | 323,434                 |
| Tax Expenditures              | 0                      | 545                     | 38                     | 10,047                | 853                    | 343                   | 1,039                  | 676                   | 862                    | 1,647                  | 1,951                 | 1,001                  | 19,002                  |
| Subsidy                       | 287                    | 1,822                   | 2,059                  | 1,064                 | 1,006                  | 6,978                 | 18,750                 | 1,791                 | 1,643                  | 507                    | 3,167                 | 27,255                 | 66,329                  |
| Equity                        | 93                     | 36                      | 97                     | 9                     | 98                     | 0                     | 156                    | 0                     | 92                     | 76                     | 7                     | 10,815                 | 11,479                  |
| Net Lending                   | (9,918)                | 287                     | 1,515                  | 610                   | 3,331                  | 734                   | 2,536                  | 835                   | 2,268                  | 1,012                  | 12,802                | 614                    | 16,626                  |
| Others                        | 86,590                 | 77,533                  | 91,195                 | 92,267                | 115,592                | 84,604                | 96,011                 | 86,483                | 86,061                 | 95,989                 | 101,273               | 112,432                | 1,126,030               |
| <b>Surplus(-)Deficit</b>      | <b><u>(19,531)</u></b> | <b><u>(11,749)</u></b>  | <b><u>(35,198)</u></b> | <b><u>36,803</u></b>  | <b><u>(13,164)</u></b> | <b><u>(8,451)</u></b> | <b><u>(53,222)</u></b> | <b><u>21,901</u></b>  | <b><u>(18,616)</u></b> | <b><u>(11,237)</u></b> | <b><u>1,000</u></b>   | <b><u>(52,598)</u></b> | <b><u>(164,062)</u></b> |
| <b>Financing</b>              | <b><u>39,671</u></b>   | <b><u>(6,189)</u></b>   | <b><u>39,914</u></b>   | <b><u>47,098</u></b>  | <b><u>21,436</u></b>   | <b><u>31,126</u></b>  | <b><u>48,507</u></b>   | <b><u>126,245</u></b> | <b><u>24,985</u></b>   | <b><u>50,922</u></b>   | <b><u>25,679</u></b>  | <b><u>(14,137)</u></b> | <b><u>435,257</u></b>   |
| External (Net)                | <u>(643)</u>           | <u>(43,515)</u>         | <u>(5,141)</u>         | <u>11</u>             | <u>(3,377)</u>         | <u>(11,811)</u>       | <u>14,804</u>          | <u>(20,911)</u>       | <u>(5,443)</u>         | <u>(759)</u>           | <u>(4,974)</u>        | <u>(2,062)</u>         | <u>(83,821)</u>         |
| External (Gross)              | 1,023                  | 1,181                   | 1,026                  | 2,886                 | 1,850                  | 876                   | 16,505                 | 1,653                 | 1,003                  | 2,092                  | 868                   | 2,804                  | 33,767                  |
| Less: Payments                | 1,666                  | 44,696                  | 6,167                  | 2,875                 | 5,227                  | 12,687                | 1,701                  | 22,564                | 6,446                  | 2,851                  | 5,842                 | 4,866                  | 117,588                 |
| Domestic (Net)                | <u>40,314</u>          | <u>37,326</u>           | <u>45,055</u>          | <u>47,087</u>         | <u>24,813</u>          | <u>42,937</u>         | <u>33,703</u>          | <u>147,156</u>        | <u>30,428</u>          | <u>51,681</u>          | <u>30,653</u>         | <u>(12,075)</u>        | <u>519,078</u>          |
| Domestic (Gross)              | 40,314                 | 37,326                  | 45,319                 | 47,229                | 24,921                 | 43,122                | 33,800                 | 147,250               | 30,650                 | 52,000                 | 30,653                | (11,650)               | 520,934                 |
| Less: Net Amortization        | 0                      | 0                       | 264                    | 142                   | 108                    | 185                   | 97                     | 94                    | 222                    | 319                    | 0                     | 425                    | 1,856                   |
| Amortization                  | 97,115                 | 0                       | 88,034                 | 14,821                | 3,316                  | 185                   | 37,287                 | 94                    | 222                    | 2,501                  | 13,500                | 425                    | 257,500                 |
| of which: Redemption from BSF | 97,115                 | 0                       | 87,770                 | 14,679                | 3,208                  | 0                     | 37,190                 | 0                     | 0                      | 2,182                  | 13,500                | 0                      | 255,644                 |
| <b>Change-In-Cash</b>         | <b><u>250,237</u></b>  | <b><u>(353,859)</u></b> | <b><u>(78,597)</u></b> | <b><u>47,040</u></b>  | <b><u>(6,918)</u></b>  | <b><u>45,781</u></b>  | <b><u>(25,310)</u></b> | <b><u>111,366</u></b> | <b><u>56,052</u></b>   | <b><u>34,337</u></b>   | <b><u>(8,494)</u></b> | <b><u>(5,702)</u></b>  | <b><u>65,933</u></b>    |
| Budgetary                     | 20,140                 | (17,938)                | 4,716                  | 83,901                | 8,272                  | 22,675                | (4,715)                | 148,146               | 6,369                  | 39,685                 | 26,679                | (66,735)               | 271,195                 |
| Non-Budgetary                 | 230,097                | (335,921)               | (83,313)               | (36,861)              | (15,190)               | 23,106                | (20,595)               | (36,780)              | 49,683                 | (5,348)                | (35,173)              | 61,033                 | (205,262)               |

**Notes:**

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

**National Government Cash Operation Report**  
**CY 2012**  
(In Million Pesos)

| <i>Particulars</i>                | <i>Jan</i>             | <i>Feb</i>             | <i>Mar</i>             | <i>Apr</i>            | <i>May</i>             | <i>Jun</i>             | <i>Jul</i>             | <i>Aug</i>             | <i>Sept</i>            | <i>Oct</i>             | <i>Nov</i>             | <i>Dec</i>              | <i>Total</i>            |
|-----------------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|-------------------------|
| <b>Revenues</b>                   | <b><u>126,354</u></b>  | <b><u>119,189</u></b>  | <b><u>115,431</u></b>  | <b><u>153,268</u></b> | <b><u>131,403</u></b>  | <b><u>115,276</u></b>  | <b><u>123,309</u></b>  | <b><u>129,408</u></b>  | <b><u>105,309</u></b>  | <b><u>134,320</u></b>  | <b><u>155,308</u></b>  | <b><u>126,357</u></b>   | <b><u>1,534,932</u></b> |
| Tax Revenues                      | <u>108,031</u>         | <u>92,403</u>          | <u>101,820</u>         | <u>142,559</u>        | <u>121,373</u>         | <u>105,722</u>         | <u>108,999</u>         | <u>120,446</u>         | <u>95,417</u>          | <u>114,762</u>         | <u>135,242</u>         | <u>114,299</u>          | <u>1,361,073</u>        |
| BIR                               | 85,147                 | 68,694                 | 75,203                 | 116,221               | 94,551                 | 81,343                 | 83,517                 | 96,756                 | 71,036                 | 86,105                 | 110,767                | 88,576                  | 1,057,916               |
| <i>of which:</i>                  |                        |                        |                        |                       |                        |                        |                        |                        |                        |                        |                        |                         |                         |
| Documentary Stamp                 | 0                      | 243                    | 734                    | 1,084                 | 207                    | 170                    | 216                    | 0                      | 901                    | 578                    | 1,030                  | 634                     | 5,797                   |
| Tax Expenditures                  | 32                     | 0                      | 6,656                  | 2,026                 | 338                    | 5,080                  | 2,146                  | 26                     | 175                    | 2,015                  | 1,584                  | 4,719                   | 24,797                  |
| BOC                               | 21,990                 | 22,433                 | 25,106                 | 25,367                | 25,230                 | 23,299                 | 24,391                 | 22,632                 | 23,208                 | 26,934                 | 23,749                 | 25,527                  | 289,866                 |
| <i>of which:</i>                  |                        |                        |                        |                       |                        |                        |                        |                        |                        |                        |                        |                         |                         |
| Tax Expenditures                  | 0                      | 167                    | 405                    | 5                     | 76                     | 35                     | 487                    | 551                    | 0                      | 137                    | 38                     | 5,583                   | 7,484                   |
| Others                            | 894                    | 1,276                  | 1,511                  | 971                   | 1,592                  | 1,080                  | 1,091                  | 1,058                  | 1,173                  | 1,723                  | 726                    | 196                     | 13,291                  |
| Non-tax Revenues                  | <u>18,296</u>          | <u>26,775</u>          | <u>13,611</u>          | <u>10,708</u>         | <u>10,012</u>          | <u>9,545</u>           | <u>14,309</u>          | <u>8,951</u>           | <u>9,892</u>           | <u>19,558</u>          | <u>20,053</u>          | <u>12,050</u>           | <u>173,760</u>          |
| BTr Income                        | 11,052                 | 20,135                 | 6,573                  | 4,087                 | 5,039                  | 3,337                  | 7,681                  | 2,970                  | 4,181                  | 6,298                  | 8,607                  | 4,120                   | 84,080                  |
| Others                            | 7,244                  | 6,640                  | 7,032                  | 6,621                 | 4,973                  | 6,208                  | 6,593                  | 5,981                  | 5,263                  | 13,260                 | 3,653                  | 7,864                   | 81,332                  |
| <i>of which: Fees and Charges</i> | <u>1,962</u>           | <u>2,735</u>           | <u>1,995</u>           | <u>1,715</u>          | <u>2,214</u>           | <u>2,185</u>           | <u>2,539</u>           | <u>2,100</u>           | <u>2,234</u>           | <u>4,463</u>           | <u>1,875</u>           | <u>1,776</u>            | <u>27,793</u>           |
| Privatization                     | 0                      | 0                      | 6                      | 0                     | 0                      | 0                      | 35                     | 0                      | 448                    | 0                      | 7,793                  | 66                      | 8,348                   |
| Grants                            | 27                     | 11                     | 0                      | 1                     | 18                     | 9                      | 1                      | 11                     | 0                      | 0                      | 13                     | 8                       | 99                      |
| <b>Expenditures</b>               | <b><u>142,297</u></b>  | <b><u>108,534</u></b>  | <b><u>144,053</u></b>  | <b><u>122,244</u></b> | <b><u>151,262</u></b>  | <b><u>126,914</u></b>  | <b><u>162,558</u></b>  | <b><u>126,885</u></b>  | <b><u>138,143</u></b>  | <b><u>145,984</u></b>  | <b><u>166,783</u></b>  | <b><u>242,102</u></b>   | <b><u>1,777,759</u></b> |
| <i>of which:</i>                  |                        |                        |                        |                       |                        |                        |                        |                        |                        |                        |                        |                         |                         |
| Allotment to LGUs                 | 23,565                 | 24,002                 | 23,439                 | 23,254                | 28,550                 | 26,578                 | 25,522                 | 23,915                 | 24,613                 | 25,899                 | 24,209                 | 24,776                  | 298,322                 |
| Interest Payments                 | 50,280                 | 20,571                 | 27,638                 | 16,138                | 16,362                 | 19,021                 | 51,289                 | 19,816                 | 24,134                 | 21,440                 | 15,648                 | 30,462                  | 312,799                 |
| Tax Expenditures                  | 32                     | 167                    | 7,061                  | 2,031                 | 414                    | 5,115                  | 2,633                  | 577                    | 175                    | 2,152                  | 1,622                  | 10,302                  | 32,281                  |
| Subsidy                           | 441                    | 1,094                  | 4,097                  | 2,802                 | 3,520                  | 820                    | 1,229                  | 1,367                  | 3,096                  | 2,015                  | 5,699                  | 15,965                  | 42,146                  |
| Equity                            | 0                      | 0                      | 0                      | 0                     | 900                    | 0                      | 0                      | 0                      | 0                      | 143                    | 127                    | 20,170                  | 21,340                  |
| Net Lending                       | 1,244                  | 241                    | 1,677                  | 811                   | 3,904                  | 3,742                  | 2,254                  | 578                    | 7,580                  | 5,907                  | 817                    | (1,335)                 | 27,421                  |
| Others                            | 66,735                 | 62,459                 | 80,141                 | 77,208                | 97,612                 | 71,638                 | 79,631                 | 80,632                 | 78,544                 | 88,428                 | 118,660                | 141,762                 | 1,043,450               |
| <b>Surplus/(-)Deficit</b>         | <b><u>(15,943)</u></b> | <b><u>10,655</u></b>   | <b><u>(28,622)</u></b> | <b><u>31,024</u></b>  | <b><u>(19,859)</u></b> | <b><u>(11,638)</u></b> | <b><u>(39,249)</u></b> | <b><u>2,523</u></b>    | <b><u>(32,834)</u></b> | <b><u>(11,664)</u></b> | <b><u>(11,475)</u></b> | <b><u>(115,745)</u></b> | <b><u>(242,827)</u></b> |
| <b>Financing</b>                  | <b><u>(2,415)</u></b>  | <b><u>13,612</u></b>   | <b><u>151,273</u></b>  | <b><u>(68)</u></b>    | <b><u>9,243</u></b>    | <b><u>3,037</u></b>    | <b><u>38,043</u></b>   | <b><u>6,713</u></b>    | <b><u>46,463</u></b>   | <b><u>178,554</u></b>  | <b><u>32,580</u></b>   | <b><u>61,137</u></b>    | <b><u>538,172</u></b>   |
| External (Net)                    | <u>65,206</u>          | <u>7,074</u>           | <u>(5,462)</u>         | <u>(1,932)</u>        | <u>5,358</u>           | <u>(9,098)</u>         | <u>387</u>             | <u>(5,504)</u>         | <u>(5,235)</u>         | <u>(733)</u>           | <u>11,251</u>          | <u>8,734</u>            | <u>70,046</u>           |
| External (Gross)                  | 66,733                 | 14,705                 | 1,629                  | 647                   | 11,529                 | (3,295)                | 1,816                  | 2,062                  | 1,607                  | 1,991                  | 16,916                 | 40,280                  | 156,620                 |
| Less: Amortization                | 1,527                  | 7,631                  | 7,091                  | 2,579                 | 6,171                  | 5,803                  | 1,429                  | 7,566                  | 6,842                  | 2,724                  | 5,665                  | 31,546                  | 86,574                  |
| Domestic (Net)                    | <u>(67,621)</u>        | <u>6,538</u>           | <u>156,735</u>         | <u>1,864</u>          | <u>3,885</u>           | <u>12,135</u>          | <u>37,656</u>          | <u>12,217</u>          | <u>51,698</u>          | <u>179,287</u>         | <u>21,329</u>          | <u>52,403</u>           | <u>468,126</u>          |
| Domestic (Gross)                  | 15,278                 | 38,775                 | 188,102                | 21,720                | 18,730                 | 12,909                 | 67,538                 | 51,129                 | 89,429                 | 196,781                | 35,972                 | 62,164                  | 798,527                 |
| Less: Amortization                | 82,899                 | 32,237                 | 31,367                 | 19,856                | 14,845                 | 774                    | 29,882                 | 38,912                 | 37,731                 | 17,494                 | 14,643                 | 9,761                   | 330,401                 |
| <b>Change-in-Cash</b>             | <b><u>22,237</u></b>   | <b><u>(21,188)</u></b> | <b><u>163,636</u></b>  | <b><u>23,134</u></b>  | <b><u>(37,881)</u></b> | <b><u>(9,146)</u></b>  | <b><u>(998)</u></b>    | <b><u>(39,538)</u></b> | <b><u>(4,943)</u></b>  | <b><u>235,336</u></b>  | <b><u>10,422</u></b>   | <b><u>(49,286)</u></b>  | <b><u>291,785</u></b>   |
| Budgetary                         | (18,358)               | 24,267                 | 122,651                | 30,956                | (10,616)               | (8,601)                | (1,206)                | 9,236                  | 13,629                 | 166,890                | 21,105                 | (54,608)                | 295,345                 |
| Non-Budgetary                     | 40,595                 | (45,455)               | 40,984                 | (7,822)               | (27,265)               | (545)                  | 208                    | (48,774)               | (18,572)               | 68,446                 | (10,683)               | 5,322                   | (3,561)                 |

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

# National Government Cash Operation Report

CY 2012

(In Million Pesos)

(Version 2)

| Particulars                 | Jan             | Feb             | Mar             | Apr            | May             | Jun             | Jul             | Aug             | Sept            | Oct             | Nov             | Dec              | Total            |
|-----------------------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| <b>Revenues</b>             | <b>126,354</b>  | <b>119,189</b>  | <b>115,431</b>  | <b>153,268</b> | <b>131,403</b>  | <b>115,276</b>  | <b>123,309</b>  | <b>129,408</b>  | <b>105,309</b>  | <b>134,320</b>  | <b>155,308</b>  | <b>126,357</b>   | <b>1,534,932</b> |
| Tax Revenues                | 108,031         | 92,403          | 101,820         | 142,559        | 121,373         | 105,722         | 108,999         | 120,446         | 95,417          | 114,762         | 135,242         | 114,299          | 1,361,073        |
| BIR                         | 85,147          | 68,694          | 75,203          | 116,221        | 94,551          | 81,343          | 83,517          | 96,756          | 71,036          | 86,105          | 110,767         | 88,576           | 1,057,916        |
| of which:                   |                 |                 |                 |                |                 |                 |                 |                 |                 |                 |                 |                  |                  |
| Documentary Stamp           | 0               | 243             | 734             | 1,084          | 207             | 170             | 216             | 0               | 901             | 578             | 1,030           | 634              | 5,797            |
| Tax Expenditures            | 32              | 0               | 6,656           | 2,026          | 338             | 5,080           | 2,146           | 26              | 175             | 2,015           | 1,584           | 4,719            | 24,797           |
| BOC                         | 21,990          | 22,433          | 25,106          | 25,367         | 25,230          | 23,299          | 24,391          | 22,632          | 23,208          | 26,934          | 23,749          | 25,527           | 289,866          |
| of which:                   |                 |                 |                 |                |                 |                 |                 |                 |                 |                 |                 |                  |                  |
| Tax Expenditures            | 0               | 167             | 405             | 5              | 76              | 35              | 487             | 551             | 0               | 137             | 38              | 5,583            | 7,484            |
| Others                      | 894             | 1,276           | 1,511           | 971            | 1,592           | 1,080           | 1,091           | 1,058           | 1,173           | 1,723           | 726             | 196              | 13,291           |
| Non-tax Revenues            | 18,296          | 26,775          | 13,611          | 10,708         | 10,012          | 9,545           | 14,309          | 8,951           | 9,892           | 19,558          | 20,053          | 12,050           | 173,760          |
| BTr Income                  | 11,052          | 20,135          | 6,573           | 4,087          | 5,039           | 3,337           | 7,681           | 2,970           | 4,181           | 6,298           | 8,607           | 4,120            | 84,080           |
| Others                      | 7,244           | 6,640           | 7,032           | 6,621          | 4,973           | 6,208           | 6,593           | 5,981           | 5,263           | 13,260          | 3,653           | 7,864            | 81,332           |
| of which: Fees and Charges  | 1,962           | 2,735           | 1,995           | 1,715          | 2,214           | 2,185           | 2,539           | 2,100           | 2,234           | 4,463           | 1,875           | 1,776            | 27,793           |
| Privatization               | 0               | 0               | 6               | 0              | 0               | 0               | 35              | 0               | 448             | 0               | 7,793           | 66               | 8,348            |
| Grants                      | 27              | 11              | 0               | 1              | 18              | 9               | 1               | 11              | 0               | 0               | 13              | 8                | 99               |
| <b>Expenditures</b>         | <b>142,297</b>  | <b>108,534</b>  | <b>144,053</b>  | <b>122,244</b> | <b>151,262</b>  | <b>126,914</b>  | <b>162,558</b>  | <b>126,885</b>  | <b>138,143</b>  | <b>145,984</b>  | <b>166,783</b>  | <b>242,102</b>   | <b>1,777,759</b> |
| Allotment to LGUs           | 23,565          | 24,002          | 23,439          | 23,254         | 28,550          | 26,578          | 25,522          | 23,915          | 24,613          | 25,899          | 24,209          | 24,776           | 298,322          |
| Interest Payments           | 50,280          | 20,571          | 27,638          | 16,138         | 16,362          | 19,021          | 51,289          | 19,816          | 24,134          | 21,440          | 15,648          | 30,462           | 312,799          |
| Tax Expenditures            | 32              | 167             | 7,061           | 2,031          | 414             | 5,115           | 2,633           | 577             | 175             | 2,152           | 1,622           | 10,302           | 32,281           |
| Subsidy                     | 441             | 1,094           | 4,097           | 2,802          | 3,520           | 820             | 1,229           | 1,367           | 3,096           | 2,015           | 6,190           | 15,965           | 42,637           |
| Equity                      | 0               | 0               | 0               | 0              | 900             | 0               | 0               | 0               | 0               | 143             | 127             | 20,170           | 21,340           |
| Net Lending                 | 1,244           | 241             | 1,677           | 811            | 3,904           | 3,742           | 2,254           | 578             | 7,580           | 5,907           | 817             | (1,335)          | 27,421           |
| Others                      | 66,735          | 62,459          | 80,141          | 77,208         | 97,612          | 71,638          | 79,631          | 80,632          | 78,544          | 88,428          | 118,169         | 141,762          | 1,042,959        |
| <b>Surplus/(-)Deficit</b>   | <b>(15,943)</b> | <b>10,655</b>   | <b>(28,622)</b> | <b>31,024</b>  | <b>(19,859)</b> | <b>(11,638)</b> | <b>(39,249)</b> | <b>2,523</b>    | <b>(32,834)</b> | <b>(11,664)</b> | <b>(11,475)</b> | <b>(115,745)</b> | <b>(242,827)</b> |
| <b>Financing</b>            | <b>80,484</b>   | <b>45,849</b>   | <b>182,640</b>  | <b>19,326</b>  | <b>24,088</b>   | <b>3,811</b>    | <b>67,712</b>   | <b>45,389</b>   | <b>84,194</b>   | <b>195,752</b>  | <b>47,084</b>   | <b>70,531</b>    | <b>866,860</b>   |
| External (Net)              | 65,206          | 7,074           | (5,462)         | (1,932)        | 5,358           | (9,098)         | 387             | (5,504)         | (5,235)         | (733)           | 11,251          | 8,734            | 70,046           |
| External (Gross)            | 66,733          | 14,705          | 1,629           | 647            | 11,529          | (3,295)         | 1,816           | 2,062           | 1,607           | 1,991           | 16,916          | 40,280           | 156,620          |
| Less: Payments              | 1,527           | 7,631           | 7,091           | 2,579          | 6,171           | 5,803           | 1,429           | 7,566           | 6,842           | 2,724           | 5,665           | 31,546           | 86,574           |
| Domestic (Net)              | 15,278          | 38,775          | 188,102         | 21,258         | 18,730          | 12,909          | 67,325          | 50,893          | 89,429          | 196,485         | 35,833          | 61,797           | 796,814          |
| Domestic (Gross)            | 15,278          | 38,775          | 188,102         | 21,720         | 18,730          | 12,909          | 67,538          | 51,129          | 89,429          | 196,781         | 35,972          | 62,164           | 798,527          |
| Less: Net Amortization      | 0               | 0               | 0               | 462            | 0               | 0               | 213             | 236             | 0               | 296             | 139             | 367              | 1,713            |
| Amortization                | 4,877           | 88,362          | 0               | 18,106         | 0               | 0               | 3,432           | 40,283          | 39,970          | 1,469           | 3,003           | 367              | 199,869          |
| of which: Redemption from B | 4,877           | 88,362          | 0               | 17,644         | 0               | 0               | 3,219           | 40,047          | 39,970          | 1,173           | 2,864           | 0                | 198,156          |
| <b>Change-in-Cash</b>       | <b>22,237</b>   | <b>(21,188)</b> | <b>163,636</b>  | <b>23,134</b>  | <b>(37,881)</b> | <b>(9,146)</b>  | <b>(998)</b>    | <b>(39,538)</b> | <b>(4,943)</b>  | <b>235,336</b>  | <b>10,422</b>   | <b>(49,286)</b>  | <b>291,785</b>   |
| Budgetary                   | 64,541          | 56,504          | 154,018         | 50,350         | 4,229           | (7,827)         | 28,463          | 47,912          | 51,360          | 184,088         | 35,609          | (45,214)         | 624,033          |
| Non-Budgetary               | (42,304)        | (77,692)        | 9,618           | (27,216)       | (42,110)        | (1,319)         | (29,461)        | (87,450)        | (56,303)        | 51,248          | (25,187)        | (4,072)          | (332,248)        |

**National Government Cash Operation Report**  
**CY 2011**  
(In Million Pesos)

| <i>Particulars</i>         | <i>Jan</i>             | <i>Feb</i>              | <i>Mar</i>             | <i>Apr</i>            | <i>May</i>            | <i>Jun</i>            | <i>Jul</i>              | <i>Aug</i>              | <i>Sept</i>            | <i>Oct</i>              | <i>Nov</i>             | <i>Dec</i>              | <i>Total</i>            |
|----------------------------|------------------------|-------------------------|------------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|------------------------|-------------------------|------------------------|-------------------------|-------------------------|
| <b>Revenues</b>            | <b><u>135,911</u></b>  | <b><u>80,015</u></b>    | <b><u>107,152</u></b>  | <b><u>138,335</u></b> | <b><u>120,088</u></b> | <b><u>100,139</u></b> | <b><u>106,963</u></b>   | <b><u>124,148</u></b>   | <b><u>104,337</u></b>  | <b><u>103,939</u></b>   | <b><u>128,745</u></b>  | <b><u>110,170</u></b>   | <b><u>1,359,942</u></b> |
| Tax Revenues               | <u>96,020</u>          | <u>72,987</u>           | <u>96,645</u>          | <u>126,782</u>        | <u>111,085</u>        | <u>89,921</u>         | <u>96,164</u>           | <u>111,108</u>          | <u>90,648</u>          | <u>94,365</u>           | <u>119,238</u>         | <u>97,103</u>           | <u>1,202,066</u>        |
| BIR                        | 74,569                 | 53,418                  | 71,562                 | 103,393               | 88,150                | 66,904                | 73,789                  | 87,928                  | 66,547                 | 70,504                  | 92,751                 | 74,631                  | 924,146                 |
| of which:                  |                        |                         |                        |                       |                       |                       |                         |                         |                        |                         |                        |                         |                         |
| Documentary Stamp          | 1,134                  | 589                     | 303                    | 819                   | 703                   | 312                   | 279                     | 1,749                   | 343                    | 364                     | 642                    | 465                     | 7,702                   |
| Tax Expenditures           | 3                      | 15                      | 7,574                  | 657                   | 31                    | 602                   | 282                     | 159                     | 328                    | 2,296                   | 1,664                  | 2,812                   | 16,423                  |
| BOC                        | 20,535                 | 18,583                  | 23,500                 | 22,440                | 21,836                | 21,663                | 21,283                  | 22,152                  | 22,615                 | 22,843                  | 25,510                 | 22,148                  | 265,108                 |
| of which:                  |                        |                         |                        |                       |                       |                       |                         |                         |                        |                         |                        |                         |                         |
| Tax Expenditures           | 0                      | 0                       | 473                    | 1,052                 | 512                   | 0                     | 180                     | 1,155                   | 207                    | 1,096                   | 1,873                  | 2,860                   | 9,408                   |
| Others                     | 916                    | 986                     | 1,583                  | 949                   | 1,099                 | 1,354                 | 1,092                   | 1,028                   | 1,486                  | 1,018                   | 977                    | 324                     | 12,812                  |
| Non-tax Revenues           | <u>39,890</u>          | <u>7,028</u>            | <u>10,507</u>          | <u>11,551</u>         | <u>9,003</u>          | <u>10,218</u>         | <u>10,769</u>           | <u>13,029</u>           | <u>13,683</u>          | <u>9,573</u>            | <u>9,506</u>           | <u>12,864</u>           | <u>157,621</u>          |
| BTr Income                 | 30,981                 | 2,621                   | 4,529                  | 6,247                 | 4,046                 | 2,350                 | 5,814                   | 4,504                   | 5,779                  | 2,623                   | 2,725                  | 3,017                   | 75,236                  |
| Others                     | 8,324                  | 4,391                   | 5,909                  | 5,299                 | 4,955                 | 7,863                 | 4,955                   | 8,504                   | 7,882                  | 6,945                   | 6,781                  | 9,647                   | 81,455                  |
| of which: Fees and Charges | 2,053                  | 2,224                   | 2,656                  | 1,675                 | 1,825                 | 1,840                 | 2,108                   | 2,431                   | 1,896                  | 3,790                   | 1,818                  | 1,732                   | 26,048                  |
| Privatization              | 585                    | 16                      | 69                     | 5                     | 2                     | 5                     | 0                       | 21                      | 22                     | 5                       | 0                      | 200                     | 930                     |
| Grants                     | 1                      | 0                       | 0                      | 2                     | 0                     | 0                     | 30                      | 11                      | 6                      | 1                       | 1                      | 203                     | 255                     |
| <b>Expenditures</b>        | <b><u>122,487</u></b>  | <b><u>101,505</u></b>   | <b><u>125,283</u></b>  | <b><u>112,077</u></b> | <b><u>129,689</u></b> | <b><u>107,830</u></b> | <b><u>133,445</u></b>   | <b><u>114,928</u></b>   | <b><u>122,838</u></b>  | <b><u>125,196</u></b>   | <b><u>150,748</u></b>  | <b><u>211,670</u></b>   | <b><u>1,557,696</u></b> |
| of which:                  |                        |                         |                        |                       |                       |                       |                         |                         |                        |                         |                        |                         |                         |
| Allotment to LGUs          | 25,409                 | 26,340                  | 24,627                 | 24,450                | 28,499                | 25,869                | 25,563                  | 24,994                  | 24,314                 | 25,628                  | 26,106                 | 33,315                  | 315,114                 |
| Interest Payments          | 35,837                 | 22,151                  | 32,732                 | 11,432                | 15,645                | 16,705                | 41,199                  | 20,906                  | 25,835                 | 12,657                  | 16,408                 | 27,489                  | 278,996                 |
| Tax Expenditures           | 3                      | 15                      | 8,047                  | 1,709                 | 543                   | 602                   | 462                     | 1,314                   | 535                    | 3,392                   | 3,537                  | 5,672                   | 25,831                  |
| Subsidy                    | 1,123                  | 3,193                   | 2,757                  | 110                   | 5,491                 | 1,488                 | 1,103                   | 2,137                   | 1,708                  | 12,630                  | 13,469                 | 8,496                   | 53,705                  |
| Equity                     | 0                      | 0                       | 0                      | 116                   | 0                     | 0                     | 188                     | 0                       | 0                      | 11,028                  | 1,046                  | 511                     | 12,889                  |
| Net Lending                | 663                    | 318                     | 1,441                  | 3,664                 | 4,106                 | 2,168                 | 915                     | 282                     | 1,644                  | 1,093                   | 705                    | 1,056                   | 18,055                  |
| Others                     | 59,452                 | 49,488                  | 55,679                 | 70,596                | 75,405                | 60,998                | 64,015                  | 65,295                  | 68,802                 | 58,768                  | 89,477                 | 135,131                 | 853,106                 |
| <b>Surplus/(-)Deficit</b>  | <b><u>13,424</u></b>   | <b><u>(21,490)</u></b>  | <b><u>(18,131)</u></b> | <b><u>26,258</u></b>  | <b><u>(9,601)</u></b> | <b><u>(7,691)</u></b> | <b><u>(26,482)</u></b>  | <b><u>9,220</u></b>     | <b><u>(18,501)</u></b> | <b><u>(21,257)</u></b>  | <b><u>(22,003)</u></b> | <b><u>(101,500)</u></b> | <b><u>(197,754)</u></b> |
| <b>Financing</b>           | <b><u>(64,709)</u></b> | <b><u>(102,965)</u></b> | <b><u>103,661</u></b>  | <b><u>33,287</u></b>  | <b><u>34,410</u></b>  | <b><u>19,625</u></b>  | <b><u>10,274</u></b>    | <b><u>(18,154)</u></b>  | <b><u>(5,701)</u></b>  | <b><u>90,460</u></b>    | <b><u>(532)</u></b>    | <b><u>15,607</u></b>    | <b><u>115,263</u></b>   |
| External (Net)             | <u>54,449</u>          | <u>(61,362)</u>         | <u>61,279</u>          | <u>658</u>            | <u>(3,178)</u>        | <u>(3,262)</u>        | <u>2,494</u>            | <u>5,139</u>            | <u>4,133</u>           | <u>1,158</u>            | <u>(4,545)</u>         | <u>(5,803)</u>          | <u>51,160</u>           |
| External (Gross)           | 55,765                 | 1,828                   | 67,583                 | 3,129                 | 2,489                 | 3,156                 | 3,742                   | 13,057                  | 10,729                 | 3,967                   | 1,670                  | 27,204                  | 194,319                 |
| Less: Amortization         | 1,316                  | 63,190                  | 6,304                  | 2,471                 | 5,667                 | 6,418                 | 1,248                   | 7,918                   | 6,596                  | 2,809                   | 6,215                  | 33,007                  | 143,159                 |
| Domestic (Net)             | <u>(119,158)</u>       | <u>(41,603)</u>         | <u>42,382</u>          | <u>32,629</u>         | <u>37,588</u>         | <u>22,887</u>         | <u>7,780</u>            | <u>(23,293)</u>         | <u>(9,834)</u>         | <u>89,302</u>           | <u>4,013</u>           | <u>21,410</u>           | <u>64,103</u>           |
| Domestic (Gross)           | (30,515)               | (10,428)                | 93,099                 | 36,949                | 50,981                | 23,542                | 8,480                   | 21,069                  | 30,141                 | 96,183                  | 14,842                 | 30,355                  | 364,698                 |
| Less: Amortization         | 88,643                 | 31,175                  | 50,717                 | 4,320                 | 13,393                | 655                   | 700                     | 44,362                  | 39,975                 | 6,881                   | 10,829                 | 8,945                   | 300,595                 |
| <b>Change-In-Cash</b>      | <b><u>78,836</u></b>   | <b><u>(79,379)</u></b>  | <b><u>78,119</u></b>   | <b><u>43,974</u></b>  | <b><u>181,584</u></b> | <b><u>16,019</u></b>  | <b><u>(148,369)</u></b> | <b><u>(192,547)</u></b> | <b><u>33,663</u></b>   | <b><u>(103,437)</u></b> | <b><u>(39,372)</u></b> | <b><u>51,244</u></b>    | <b><u>(79,665)</u></b>  |
| Budgetary                  | (51,285)               | (124,455)               | 85,530                 | 59,545                | 24,809                | 11,934                | (16,208)                | (8,934)                 | (24,202)               | 69,203                  | (22,535)               | (85,893)                | (82,491)                |
| Non-Budgetary              | 130,121                | 45,076                  | (7,411)                | (15,571)              | 156,775               | 4,085                 | (132,161)               | (183,613)               | 57,865                 | (172,640)               | (16,837)               | 137,137                 | 2,826                   |

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

**National Government Cash Operation Report**  
**CY 2011**

(In Million Pesos)

(Version 2)

| Particulars                   | Jan                   | Feb                    | Mar                    | Apr                   | May                   | Jun                   | Jul                     | Aug                     | Sept                   | Oct                     | Nov                    | Dec                     | Total                   |
|-------------------------------|-----------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|------------------------|-------------------------|------------------------|-------------------------|-------------------------|
| <b>Revenues</b>               | <b><u>135,911</u></b> | <b><u>80,015</u></b>   | <b><u>107,152</u></b>  | <b><u>138,335</u></b> | <b><u>120,088</u></b> | <b><u>100,139</u></b> | <b><u>106,963</u></b>   | <b><u>124,148</u></b>   | <b><u>104,337</u></b>  | <b><u>103,939</u></b>   | <b><u>128,745</u></b>  | <b><u>110,170</u></b>   | <b><u>1,359,942</u></b> |
| Tax Revenues                  | 96,020                | 72,987                 | 96,645                 | 126,782               | 111,085               | 89,921                | 96,164                  | 111,108                 | 90,648                 | 94,365                  | 119,238                | 97,103                  | 1,202,066               |
| BIR                           | 74,569                | 53,418                 | 71,562                 | 103,393               | 88,150                | 66,904                | 73,789                  | 87,928                  | 66,547                 | 70,504                  | 92,751                 | 74,631                  | 924,146                 |
| of which:                     |                       |                        |                        |                       |                       |                       |                         |                         |                        |                         |                        |                         |                         |
| Documentary Stamp             | 1,134                 | 589                    | 303                    | 819                   | 703                   | 312                   | 279                     | 1,749                   | 343                    | 364                     | 642                    | 465                     | 7,702                   |
| Tax Expenditures              | 3                     | 15                     | 7,574                  | 657                   | 31                    | 602                   | 282                     | 159                     | 328                    | 2,296                   | 1,664                  | 2,812                   | 16,423                  |
| BOC                           | 20,535                | 18,583                 | 23,500                 | 22,440                | 21,836                | 21,663                | 21,283                  | 22,152                  | 22,615                 | 22,843                  | 25,510                 | 22,148                  | 265,108                 |
| of which:                     |                       |                        |                        |                       |                       |                       |                         |                         |                        |                         |                        |                         |                         |
| Tax Expenditures              | 0                     | 0                      | 473                    | 1,052                 | 512                   | 0                     | 180                     | 1,155                   | 207                    | 1,096                   | 1,873                  | 2,860                   | 9,408                   |
| Others                        | 916                   | 986                    | 1,583                  | 949                   | 1,099                 | 1,354                 | 1,092                   | 1,028                   | 1,486                  | 1,018                   | 977                    | 324                     | 12,812                  |
| Non-tax Revenues              | <u>39,890</u>         | <u>7,028</u>           | <u>10,507</u>          | <u>11,551</u>         | <u>9,003</u>          | <u>10,218</u>         | <u>10,769</u>           | <u>13,029</u>           | <u>13,683</u>          | <u>9,573</u>            | <u>9,506</u>           | <u>12,864</u>           | <u>157,621</u>          |
| BTr Income                    | 30,981                | 2,621                  | 4,529                  | 6,247                 | 4,046                 | 2,350                 | 5,814                   | 4,504                   | 5,779                  | 2,623                   | 2,725                  | 3,017                   | 75,236                  |
| Others                        | 8,324                 | 4,391                  | 5,909                  | 5,299                 | 4,955                 | 7,863                 | 4,955                   | 8,504                   | 7,882                  | 6,945                   | 6,781                  | 9,647                   | 81,455                  |
| of which: Fees and Charges    | 2,053                 | 2,224                  | 2,656                  | 1,675                 | 1,825                 | 1,840                 | 2,108                   | 2,431                   | 1,896                  | 3,790                   | 1,818                  | 1,732                   | 26,048                  |
| Privatization                 | 585                   | 16                     | 69                     | 5                     | 2                     | 5                     | 0                       | 21                      | 22                     | 5                       | 0                      | 200                     | 930                     |
| Grants                        | 1                     | 0                      | 0                      | 2                     | 0                     | 0                     | 30                      | 11                      | 6                      | 1                       | 1                      | 203                     | 255                     |
| <b>Expenditures</b>           | <b><u>122,487</u></b> | <b><u>101,505</u></b>  | <b><u>125,283</u></b>  | <b><u>112,077</u></b> | <b><u>129,689</u></b> | <b><u>107,830</u></b> | <b><u>133,445</u></b>   | <b><u>114,928</u></b>   | <b><u>122,838</u></b>  | <b><u>125,196</u></b>   | <b><u>150,748</u></b>  | <b><u>211,670</u></b>   | <b><u>1,557,696</u></b> |
| Allotment to LGUs             | 25,409                | 26,340                 | 24,627                 | 24,450                | 28,499                | 25,869                | 25,563                  | 24,994                  | 24,314                 | 25,628                  | 26,106                 | 33,315                  | 315,114                 |
| Interest Payments             | 35,837                | 22,151                 | 32,732                 | 11,432                | 15,645                | 16,705                | 41,199                  | 20,906                  | 25,835                 | 12,657                  | 16,408                 | 27,489                  | 278,996                 |
| Tax Expenditures              | 3                     | 15                     | 8,047                  | 1,709                 | 543                   | 602                   | 462                     | 1,314                   | 535                    | 3,392                   | 3,537                  | 5,672                   | 25,831                  |
| Subsidy                       | 1,123                 | 3,193                  | 2,757                  | 110                   | 5,491                 | 1,488                 | 1,103                   | 2,137                   | 1,708                  | 12,630                  | 13,469                 | 8,496                   | 53,705                  |
| Equity                        | 0                     | 0                      | 0                      | 116                   | 0                     | 0                     | 188                     | 0                       | 0                      | 11,028                  | 1,046                  | 511                     | 12,889                  |
| Net Lending                   | 663                   | 318                    | 1,441                  | 3,664                 | 4,106                 | 2,168                 | 915                     | 282                     | 1,644                  | 1,093                   | 705                    | 1,056                   | 18,055                  |
| Others                        | 59,452                | 49,488                 | 55,679                 | 70,596                | 75,405                | 60,998                | 64,015                  | 65,295                  | 68,802                 | 58,768                  | 89,477                 | 135,131                 | 853,106                 |
| <b>Surplus/(-)Deficit</b>     | <b><u>13,424</u></b>  | <b><u>(21,490)</u></b> | <b><u>(18,131)</u></b> | <b><u>26,258</u></b>  | <b><u>(9,601)</u></b> | <b><u>(7,691)</u></b> | <b><u>(26,482)</u></b>  | <b><u>9,220</u></b>     | <b><u>(18,501)</u></b> | <b><u>(21,257)</u></b>  | <b><u>(22,003)</u></b> | <b><u>(101,500)</u></b> | <b><u>(197,754)</u></b> |
| <b>Financing</b>              | <b><u>23,934</u></b>  | <b><u>(71,790)</u></b> | <b><u>154,063</u></b>  | <b><u>37,397</u></b>  | <b><u>47,665</u></b>  | <b><u>20,280</u></b>  | <b><u>10,974</u></b>    | <b><u>26,208</u></b>    | <b><u>33,686</u></b>   | <b><u>97,341</u></b>    | <b><u>9,960</u></b>    | <b><u>24,178</u></b>    | <b><u>413,896</u></b>   |
| External (Net)                | <u>54,449</u>         | <u>(61,362)</u>        | <u>61,279</u>          | <u>658</u>            | <u>(3,178)</u>        | <u>(3,262)</u>        | <u>2,494</u>            | <u>5,139</u>            | <u>4,133</u>           | <u>1,158</u>            | <u>(4,545)</u>         | <u>(5,803)</u>          | <u>51,160</u>           |
| External (Gross)              | 55,765                | 1,828                  | 67,583                 | 3,129                 | 2,489                 | 3,156                 | 3,742                   | 13,057                  | 10,729                 | 5,612                   | 1,670                  | 27,204                  | 195,964                 |
| Less: Payments                | 1,316                 | 63,190                 | 6,304                  | 2,471                 | 5,667                 | 6,418                 | 1,248                   | 7,918                   | 6,596                  | 4,454                   | 6,215                  | 33,007                  | 144,804                 |
| Domestic (Net)                | <u>(30,515)</u>       | <u>(10,428)</u>        | <u>92,784</u>          | <u>36,739</u>         | <u>50,843</u>         | <u>23,542</u>         | <u>8,480</u>            | <u>21,069</u>           | <u>29,553</u>          | <u>96,183</u>           | <u>14,505</u>          | <u>29,981</u>           | <u>362,736</u>          |
| Domestic (Gross)              | (30,515)              | (10,428)               | 93,099                 | 36,949                | 50,981                | 23,542                | 300,953                 | 21,069                  | 30,141                 | 96,183                  | 14,842                 | 30,355                  | 657,171                 |
| Less: Net Amortization        | 0                     | 0                      | 315                    | 210                   | 138                   | 0                     | 292,473                 | 0                       | 588                    | 0                       | 337                    | 374                     | 294,435                 |
| Amortization                  | 12,933                | 0                      | 90,920                 | 18,091                | 3,136                 | 1,415                 | 300,744                 | 23,351                  | 6,931                  | 41,425                  | 337                    | 7,486                   | 506,769                 |
| of which: Redemption from BSF | 12,933                | 0                      | 90,605                 | 17,881                | 2,998                 | 1,415                 | 8,271                   | 23,351                  | 6,343                  | 41,425                  | 0                      | 7,112                   | 212,334                 |
| <b>Change-In-Cash</b>         | <b><u>78,836</u></b>  | <b><u>(79,379)</u></b> | <b><u>78,119</u></b>   | <b><u>43,974</u></b>  | <b><u>181,584</u></b> | <b><u>16,019</u></b>  | <b><u>(148,369)</u></b> | <b><u>(192,547)</u></b> | <b><u>33,663</u></b>   | <b><u>(103,437)</u></b> | <b><u>(39,372)</u></b> | <b><u>51,244</u></b>    | <b><u>(79,665)</u></b>  |
| Budgetary                     | 37,358                | (93,280)               | 135,932                | 63,655                | 38,064                | 12,589                | (15,508)                | 35,428                  | 15,185                 | 76,084                  | (12,043)               | (77,322)                | 216,142                 |
| Non-Budgetary                 | 41,478                | 13,901                 | (57,813)               | (19,681)              | 143,520               | 3,430                 | (132,861)               | (227,975)               | 18,478                 | (179,521)               | (27,329)               | 128,566                 | (295,807)               |

**National Government Cash Operation Report**  
**CY 2010**  
(In Million Pesos)

| <i>Particulars</i>         | <i>Jan</i>      | <i>Feb</i>       | <i>Mar</i>      | <i>Apr</i>     | <i>May</i>      | <i>Jun</i>      | <i>Jul</i>      | <i>Aug</i>     | <i>Sept</i>     | <i>Oct</i>      | <i>Nov</i>     | <i>Dec</i>      | <i>Total</i>     |
|----------------------------|-----------------|------------------|-----------------|----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|-----------------|------------------|
| <b>Revenues</b>            | <b>92,265</b>   | <b>76,699</b>    | <b>96,860</b>   | <b>124,468</b> | <b>109,717</b>  | <b>92,095</b>   | <b>102,908</b>  | <b>107,806</b> | <b>91,898</b>   | <b>98,503</b>   | <b>111,535</b> | <b>103,172</b>  | <b>1,207,926</b> |
| Tax Revenues               | 82,953          | 70,209           | 84,227          | 114,850        | 104,080         | 83,942          | 87,139          | 98,164         | 82,224          | 87,076          | 103,413        | 95,366          | 1,093,643        |
| BIR                        | 64,606          | 50,975           | 58,311          | 91,162         | 79,049          | 59,366          | 63,813          | 79,090         | 60,958          | 63,565          | 82,430         | 69,298          | 822,623          |
| of which:                  |                 |                  |                 |                |                 |                 |                 |                |                 |                 |                |                 |                  |
| Documentary Stamp          | 0               | 270              | 730             | 1,117          | 1,452           | 348             | 274             | 288            | 907             | 847             | 1,107          | 239             | 7,579            |
| Tax Expenditures           | 0               | 0                | 0               | 0              | 113             | 1,459           | 1,139           | 93             | 244             | 1,778           | 306            | 2,825           | 7,957            |
| BOC                        | 17,605          | 18,076           | 24,900          | 22,773         | 24,119          | 23,249          | 22,238          | 17,762         | 20,232          | 22,577          | 19,969         | 25,741          | 259,241          |
| of which:                  |                 |                  |                 |                |                 |                 |                 |                |                 |                 |                |                 |                  |
| Tax Expenditures           | 1               | 29               | 5,845           | 3,866          | 5,576           | 4,234           | 418             | 22             | 751             | 4,586           | 825            | 5,583           | 31,736           |
| Others                     | 742             | 1,158            | 1,016           | 915            | 912             | 1,327           | 1,088           | 1,312          | 1,034           | 934             | 1,014          | 327             | 11,779           |
| Non-tax Revenues           | 9,312           | 6,345            | 12,593          | 9,595          | 5,570           | 8,063           | 15,764          | 9,642          | 9,673           | 11,425          | 8,122          | 7,773           | 113,877          |
| BTr Income                 | 5,068           | 2,977            | 5,777           | 5,149          | 2,639           | 3,495           | 9,614           | 4,369          | 4,357           | 4,179           | 2,845          | 3,846           | 54,315           |
| Others                     | 4,244           | 3,368            | 6,816           | 4,351          | 2,931           | 4,517           | 6,045           | 5,097          | 5,302           | 7,135           | 5,277          | 3,565           | 58,648           |
| of which: Fees and Charges | 1,766           | 2,304            | 1,631           | 1,634          | 1,563           | 1,579           | 1,905           | 1,687          | 1,746           | 3,794           | 1,535          | 1,676           | 22,820           |
| Privatization              | 0               | 0                | 0               | 95             | 0               | 51              | 105             | 176            | 14              | 111             | 0              | 362             | 914              |
| Grants                     | 0               | 145              | 40              | 23             | 67              | 90              | 5               | 0              | 1               | 2               | 0              | 33              | 406              |
| <b>Expenditures</b>        | <b>129,390</b>  | <b>109,887</b>   | <b>160,726</b>  | <b>121,869</b> | <b>140,244</b>  | <b>126,717</b>  | <b>135,602</b>  | <b>106,487</b> | <b>123,582</b>  | <b>109,017</b>  | <b>111,053</b> | <b>147,810</b>  | <b>1,522,384</b> |
| of which:                  |                 |                  |                 |                |                 |                 |                 |                |                 |                 |                |                 |                  |
| Allotment to LGUs          | 22,521          | 22,193           | 25,724          | 22,088         | 26,413          | 25,891          | 23,144          | 22,149         | 22,343          | 22,297          | 22,443         | 22,346          | 279,552          |
| Interest Payments          | 37,602          | 31,399           | 39,897          | 15,654         | 11,817          | 10,333          | 42,760          | 23,264         | 31,823          | 13,985          | 16,441         | 19,269          | 294,244          |
| Tax Expenditures           | 1               | 29               | 5,845           | 3,866          | 5,689           | 5,693           | 1,557           | 115            | 995             | 6,364           | 1,131          | 8,408           | 39,693           |
| Subsidy                    | 800             | 34               | 2,490           | 1,110          | 2,846           | 183             | 1,803           | 86             | 319             | 6,282           | 367            | 4,685           | 21,005           |
| Equity                     | 0               | 0                | 449             | 0              | 20              | 357             | 70              | 1              | 1               | 1               | 281            | 969             | 2,149            |
| Net Lending                | 401             | 840              | 1,447           | 610            | 375             | 786             | 428             | 310            | 1,334           | 962             | 699            | 1,066           | 9,258            |
| Others                     | 68,065          | 55,392           | 84,874          | 78,541         | 93,084          | 83,474          | 65,840          | 60,562         | 66,767          | 59,126          | 69,691         | 91,067          | 876,483          |
| of which: Doc Stamps       | 0               | 270              | 730             | 1,117          | 1,452           | 348             | 274             | 288            | 907             | 847             | 1,107          | 239             | 7,579            |
| <b>Surplus/(-)Deficit</b>  | <b>(37,125)</b> | <b>(33,188)</b>  | <b>(63,866)</b> | <b>2,599</b>   | <b>(30,527)</b> | <b>(34,622)</b> | <b>(32,694)</b> | <b>1,319</b>   | <b>(31,684)</b> | <b>(10,514)</b> | <b>482</b>     | <b>(44,638)</b> | <b>(314,458)</b> |
| <b>Financing</b>           | <b>(10,751)</b> | <b>(58,608)</b>  | <b>123,777</b>  | <b>27,887</b>  | <b>41,790</b>   | <b>17,420</b>   | <b>34,388</b>   | <b>98,899</b>  | <b>34,705</b>   | <b>17,300</b>   | <b>9,707</b>   | <b>15,132</b>   | <b>351,646</b>   |
| External (Net)             | 70,658          | (47,614)         | 31,854          | 1,334          | 4,865           | (3,157)         | 357             | (3,982)        | 48,861          | 27,402          | (4,264)        | 6,734           | 133,048          |
| External (Gross)           | 72,955          | 380              | 64,642          | 2,693          | 9,760           | 2,550           | 1,793           | 3,334          | 55,731          | 30,131          | 285            | 13,103          | 257,357          |
| Less: Amortization         | 2,297           | 47,994           | 32,788          | 1,359          | 4,895           | 5,707           | 1,436           | 7,316          | 6,870           | 2,729           | 4,549          | 6,369           | 124,309          |
| Domestic (Net)             | (81,409)        | (10,994)         | 91,923          | 26,553         | 36,925          | 20,577          | 34,031          | 102,881        | (14,156)        | (10,102)        | 13,971         | 8,398           | 218,598          |
| Domestic (Gross)           | (27,200)        | 37,096           | 136,987         | 35,307         | 44,370          | 21,415          | 37,193          | 141,389        | 31,844          | (668)           | 19,927         | 12,184          | 489,844          |
| Less: Amortization         | 54,209          | 48,090           | 45,064          | 8,754          | 7,445           | 838             | 3,162           | 38,508         | 46,000          | 9,434           | 5,956          | 3,786           | 271,246          |
| <b>Change-In-Cash</b>      | <b>44,608</b>   | <b>(106,554)</b> | <b>13,533</b>   | <b>21,642</b>  | <b>(4,878)</b>  | <b>(1,313)</b>  | <b>42,579</b>   | <b>66,291</b>  | <b>(7,280)</b>  | <b>16,567</b>   | <b>(2,644)</b> | <b>(45,385)</b> | <b>37,166</b>    |
| Budgetary                  | (47,876)        | (91,796)         | 59,911          | 30,486         | 11,263          | (17,202)        | 1,694           | 100,218        | 3,021           | 6,786           | 10,189         | (29,506)        | 37,188           |
| Non-Budgetary              | 92,484          | (14,758)         | (46,378)        | (8,844)        | (16,141)        | 15,889          | 40,885          | (33,927)       | (10,301)        | 9,781           | (12,833)       | (15,879)        | (22)             |

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

National Government Cash Operation Report  
CY 2010

(In Million Pesos)  
(Version 2)

| Particulars                   | Jan             | Feb              | Mar             | Apr            | May             | Jun             | Jul             | Aug            | Sept            | Oct             | Nov            | Dec             | Total            |
|-------------------------------|-----------------|------------------|-----------------|----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|-----------------|------------------|
| <b>Revenues</b>               | <b>92,265</b>   | <b>76,699</b>    | <b>96,860</b>   | <b>124,468</b> | <b>109,717</b>  | <b>92,095</b>   | <b>102,908</b>  | <b>107,806</b> | <b>91,898</b>   | <b>98,503</b>   | <b>111,535</b> | <b>103,172</b>  | <b>1,207,926</b> |
| Tax Revenues                  | 82,953          | 70,209           | 84,227          | 114,850        | 104,080         | 83,942          | 87,139          | 98,164         | 82,224          | 87,076          | 103,413        | 95,366          | 1,093,643        |
| BIR                           | 64,606          | 50,975           | 58,311          | 91,162         | 79,049          | 59,366          | 63,813          | 79,090         | 60,958          | 63,565          | 82,430         | 69,298          | 822,623          |
| of which:                     |                 |                  |                 |                |                 |                 |                 |                |                 |                 |                |                 |                  |
| Documentary Stamp             | 0               | 270              | 730             | 1,117          | 1,452           | 348             | 274             | 288            | 907             | 847             | 1,107          | 239             | 7,579            |
| Tax Expenditures              | 0               | 0                | 0               | 0              | 113             | 1,459           | 1,139           | 93             | 244             | 1,778           | 306            | 2,825           | 7,957            |
| BOC                           | 17,605          | 18,076           | 24,900          | 22,773         | 24,119          | 23,249          | 22,238          | 17,762         | 20,232          | 22,577          | 19,969         | 25,741          | 259,241          |
| of which:                     |                 |                  |                 |                |                 |                 |                 |                |                 |                 |                |                 |                  |
| Tax Expenditures              | 1               | 29               | 5,845           | 3,866          | 5,576           | 4,234           | 418             | 22             | 751             | 4,586           | 825            | 5,583           | 31,736           |
| Others                        | 742             | 1,158            | 1,016           | 915            | 912             | 1,327           | 1,088           | 1,312          | 1,034           | 934             | 1,014          | 327             | 11,779           |
| Non-tax Revenues              | 9,312           | 6,345            | 12,593          | 9,595          | 5,570           | 8,063           | 15,764          | 9,642          | 9,673           | 11,425          | 8,122          | 7,773           | 113,877          |
| BTr Income                    | 5,068           | 2,977            | 5,777           | 5,149          | 2,639           | 3,495           | 9,614           | 4,369          | 4,357           | 4,179           | 2,845          | 3,846           | 54,315           |
| Others                        | 4,244           | 3,368            | 6,816           | 4,351          | 2,931           | 4,517           | 6,045           | 5,097          | 5,302           | 7,135           | 5,277          | 3,565           | 58,648           |
| of which: Fees and Charges    | 1,766           | 2,304            | 1,631           | 1,634          | 1,563           | 1,579           | 1,905           | 1,687          | 1,746           | 3,794           | 1,535          | 1,676           | 22,820           |
| Privatization                 | 0               | 0                | 0               | 95             | 0               | 51              | 105             | 176            | 14              | 111             | 0              | 362             | 914              |
| Grants                        | 0               | 145              | 40              | 23             | 67              | 90              | 5               | 0              | 1               | 2               | 0              | 33              | 406              |
| <b>Expenditures</b>           | <b>129,390</b>  | <b>109,887</b>   | <b>160,726</b>  | <b>121,869</b> | <b>140,244</b>  | <b>126,717</b>  | <b>135,602</b>  | <b>106,487</b> | <b>123,582</b>  | <b>109,017</b>  | <b>111,053</b> | <b>147,810</b>  | <b>1,522,384</b> |
| of which:                     |                 |                  |                 |                |                 |                 |                 |                |                 |                 |                |                 |                  |
| Allotment to LGUs             | 22,521          | 22,193           | 25,724          | 22,088         | 26,413          | 25,891          | 23,144          | 22,149         | 22,343          | 22,297          | 22,443         | 22,346          | 279,552          |
| Interest Payments             | 37,602          | 31,399           | 39,897          | 15,654         | 11,817          | 10,333          | 42,760          | 23,264         | 31,823          | 13,985          | 16,441         | 19,269          | 294,244          |
| Tax Expenditures              | 1               | 29               | 5,845           | 3,866          | 5,689           | 5,693           | 1,557           | 115            | 995             | 6,364           | 1,131          | 8,408           | 39,693           |
| Subsidy                       | 800             | 34               | 2,490           | 1,110          | 2,846           | 183             | 1,803           | 86             | 319             | 6,282           | 367            | 4,685           | 21,005           |
| Equity                        | 0               | 0                | 449             | 0              | 20              | 357             | 70              | 1              | 1               | 1               | 281            | 969             | 2,149            |
| Net Lending                   | 401             | 840              | 1,447           | 610            | 375             | 786             | 428             | 310            | 1,334           | 962             | 699            | 1,066           | 9,258            |
| Others                        | 68,065          | 55,392           | 84,874          | 78,541         | 93,084          | 83,474          | 65,840          | 60,562         | 66,767          | 59,126          | 69,691         | 91,067          | 876,483          |
| <b>Surplus/(-)Deficit</b>     | <b>(37,125)</b> | <b>(33,188)</b>  | <b>(63,866)</b> | <b>2,599</b>   | <b>(30,527)</b> | <b>(34,622)</b> | <b>(32,694)</b> | <b>1,319</b>   | <b>(31,684)</b> | <b>(10,514)</b> | <b>482</b>     | <b>(44,638)</b> | <b>(314,458)</b> |
| <b>Financing</b>              | <b>43,458</b>   | <b>(10,518)</b>  | <b>168,543</b>  | <b>36,641</b>  | <b>48,904</b>   | <b>18,135</b>   | <b>37,460</b>   | <b>137,407</b> | <b>80,537</b>   | <b>26,734</b>   | <b>15,392</b>  | <b>18,695</b>   | <b>621,388</b>   |
| External (Net)                | 70,658          | (47,614)         | 31,854          | 1,334          | 4,865           | (3,157)         | 357             | (3,982)        | 48,861          | 27,402          | (4,264)        | 6,734           | 133,048          |
| External (Gross)              | 72,955          | 380              | 64,642          | 2,693          | 9,760           | 2,550           | 1,793           | 3,334          | 55,731          | 135,913         | 285            | 7,374           | 357,410          |
| Less: Payments                | 2,297           | 47,994           | 32,788          | 1,359          | 4,895           | 5,707           | 1,436           | 7,316          | 6,870           | 108,511         | 4,549          | 640             | 224,362          |
| Domestic (Net)                | (27,200)        | 37,096           | 136,689         | 35,307         | 44,039          | 21,292          | 37,103          | 141,389        | 31,676          | (668)           | 19,656         | 11,961          | 488,340          |
| Domestic (Gross)              | (27,200)        | 37,096           | 136,987         | 35,307         | 44,370          | 21,415          | 37,193          | 141,389        | 31,844          | (668)           | 19,927         | 184,097         | 661,757          |
| Less: Net Amortization        | 0               | 0                | 298             | 0              | 331             | 123             | 90              | 0              | 168             | 0               | 271            | 172,136         | 173,417          |
| Amortization                  | 12,306          | 63,839           | 3,964           | 23,768         | 16,534          | 2,493           | 12,693          | 38,201         | 63,237          | 0               | 271            | 183,310         | 420,616          |
| of which: Redemption from BSF | 12,306          | 63,839           | 3,666           | 23,768         | 16,203          | 2,370           | 12,603          | 38,201         | 63,069          | 0               | 0              | 11,174          | 247,199          |
| <b>Change-In-Cash</b>         | <b>44,608</b>   | <b>(106,554)</b> | <b>13,533</b>   | <b>21,642</b>  | <b>(4,878)</b>  | <b>(1,313)</b>  | <b>42,579</b>   | <b>66,291</b>  | <b>(7,280)</b>  | <b>16,567</b>   | <b>(2,644)</b> | <b>(45,385)</b> | <b>37,166</b>    |
| Budgetary                     | 6,333           | (43,706)         | 104,677         | 39,240         | 18,377          | (16,487)        | 4,766           | 138,726        | 48,853          | 16,220          | 15,874         | (25,943)        | 306,930          |
| Non-Budgetary                 | 38,275          | (62,848)         | (91,144)        | (17,598)       | (23,255)        | 15,174          | 37,813          | (72,435)       | (56,133)        | 347             | (18,518)       | (19,442)        | (269,764)        |

# National Government Cash Operation Report

**CY 2009**

(In Million Pesos)

| <i>Particulars</i>         | <i>Jan</i>             | <i>Feb</i>              | <i>Mar</i>             | <i>Apr</i>            | <i>May</i>             | <i>Jun</i>             | <i>Jul</i>             | <i>Aug</i>             | <i>Sept</i>            | <i>Oct</i>             | <i>Nov</i>             | <i>Dec</i>             | <i>Total</i>            |
|----------------------------|------------------------|-------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| <b>Revenues</b>            | <b><u>78,466</u></b>   | <b><u>80,965</u></b>    | <b><u>75,928</u></b>   | <b><u>116,581</u></b> | <b><u>104,212</u></b>  | <b><u>89,550</u></b>   | <b><u>98,398</u></b>   | <b><u>95,012</u></b>   | <b><u>100,695</u></b>  | <b><u>85,581</u></b>   | <b><u>96,282</u></b>   | <b><u>101,541</u></b>  | <b><u>1,123,211</u></b> |
| Tax Revenues               | <u>70,259</u>          | <u>62,328</u>           | <u>68,157</u>          | <u>109,544</u>        | <u>94,462</u>          | <u>81,649</u>          | <u>82,771</u>          | <u>86,963</u>          | <u>75,440</u>          | <u>74,369</u>          | <u>87,880</u>          | <u>87,809</u>          | <u>981,631</u>          |
| BIR                        | 55,230                 | 47,405                  | 52,136                 | 87,076                | 73,338                 | 60,427                 | 57,606                 | 67,580                 | 56,237                 | 54,920                 | 69,958                 | 68,374                 | 750,287                 |
| of which:                  |                        |                         |                        |                       |                        |                        |                        |                        |                        |                        |                        |                        |                         |
| Documentary Stamp          | 0                      | 1,396                   | 1,106                  | 565                   | 400                    | 319                    | 0                      | 0                      | 1,068                  | 45                     | 18                     | 1,800                  | 6,717                   |
| Tax Expenditures           | 0                      | 0                       | 3,573                  | 0                     | 2,842                  | 8,847                  | 43                     | 922                    | 1,417                  | 181                    | 481                    | 4,780                  | 23,086                  |
| BOC                        | 14,404                 | 13,850                  | 14,861                 | 21,615                | 19,799                 | 20,282                 | 24,154                 | 18,176                 | 18,255                 | 18,548                 | 17,503                 | 18,860                 | 220,307                 |
| of which:                  |                        |                         |                        |                       |                        |                        |                        |                        |                        |                        |                        |                        |                         |
| Tax Expenditures           | 1                      | 0                       | 0                      | 5,545                 | 3,924                  | 4,312                  | 5,253                  | 1,592                  | 565                    | 60                     | 737                    | 156                    | 22,145                  |
| Others                     | 625                    | 1,073                   | 1,160                  | 853                   | 1,325                  | 940                    | 1,011                  | 1,207                  | 948                    | 901                    | 419                    | 575                    | 11,037                  |
| Non-tax Revenues           | <u>8,201</u>           | <u>18,635</u>           | <u>7,771</u>           | <u>7,037</u>          | <u>9,724</u>           | <u>7,853</u>           | <u>15,622</u>          | <u>8,049</u>           | <u>25,255</u>          | <u>11,211</u>          | <u>8,402</u>           | <u>13,629</u>          | <u>141,389</u>          |
| BTr Income                 | 5,107                  | 11,723                  | 3,828                  | 3,752                 | 3,504                  | 2,211                  | 12,586                 | 3,481                  | 6,047                  | 4,082                  | 4,178                  | 9,413                  | 69,912                  |
| Others                     | 2,826                  | 6,806                   | 3,829                  | 3,268                 | 6,210                  | 5,632                  | 2,897                  | 4,446                  | 18,904                 | 7,128                  | 4,224                  | 3,917                  | 70,087                  |
| of which: Fees and Charges | 1,398                  | 1,511                   | 2,130                  | 1,218                 | 1,475                  | 1,739                  | 1,617                  | 1,368                  | 1,435                  | 2,914                  | 1,272                  | 1,176                  | 19,253                  |
| Privatization              | 268                    | 106                     | 114                    | 17                    | 10                     | 10                     | 139                    | 122                    | 304                    | 1                      | 0                      | 299                    | 1,390                   |
| Grants                     | 6                      | 2                       | 0                      | 0                     | 26                     | 48                     | 5                      | 0                      | 0                      | 1                      | 0                      | 103                    | 191                     |
| <b>Expenditures</b>        | <b><u>116,520</u></b>  | <b><u>109,958</u></b>   | <b><u>128,567</u></b>  | <b><u>108,677</u></b> | <b><u>115,596</u></b>  | <b><u>119,797</u></b>  | <b><u>133,028</u></b>  | <b><u>116,993</u></b>  | <b><u>128,207</u></b>  | <b><u>114,126</u></b>  | <b><u>102,724</u></b>  | <b><u>127,550</u></b>  | <b><u>1,421,743</u></b> |
| of which:                  |                        |                         |                        |                       |                        |                        |                        |                        |                        |                        |                        |                        |                         |
| Allotment to LGUs          | 20,502                 | 20,829                  | 21,095                 | 21,317                | 20,821                 | 27,892                 | 18,554                 | 26,640                 | 21,574                 | 21,969                 | 21,888                 | 21,564                 | 264,645                 |
| Interest Payments          | 35,532                 | 35,512                  | 35,277                 | 15,839                | 11,831                 | 10,752                 | 38,961                 | 19,736                 | 31,843                 | 14,130                 | 10,734                 | 18,719                 | 278,866                 |
| Tax Expenditures           | 1                      | 0                       | 3,573                  | 5,545                 | 6,766                  | 13,159                 | 5,296                  | 2,514                  | 1,982                  | 241                    | 1,218                  | 4,936                  | 45,231                  |
| Subsidy                    | 1,147                  | 233                     | 846                    | 1,866                 | 942                    | 1,947                  | 3,521                  | 1,463                  | 596                    | 1,960                  | 2,320                  | 598                    | 17,439                  |
| Equity                     | 0                      | 0                       | 200                    | 30                    | 0                      | 121                    | 0                      | 100                    | 122                    | 153                    | 570                    | 63                     | 1,359                   |
| Net Lending                | 106                    | 1,330                   | 2,320                  | (552)                 | 610                    | 2,690                  | (772)                  | 580                    | 3,860                  | 1,116                  | 1,629                  | (7,853)                | 5,064                   |
| <b>Surplus/(-)Deficit</b>  | <b><u>(38,054)</u></b> | <b><u>(28,993)</u></b>  | <b><u>(52,639)</u></b> | <b><u>7,904</u></b>   | <b><u>(11,384)</u></b> | <b><u>(30,247)</u></b> | <b><u>(34,630)</u></b> | <b><u>(21,981)</u></b> | <b><u>(27,512)</u></b> | <b><u>(28,545)</u></b> | <b><u>(6,442)</u></b>  | <b><u>(26,009)</u></b> | <b><u>(298,532)</u></b> |
| <b>Financing</b>           | <b><u>61,046</u></b>   | <b><u>(37,602)</u></b>  | <b><u>6,047</u></b>    | <b><u>18,870</u></b>  | <b><u>382</u></b>      | <b><u>(28,328)</u></b> | <b><u>6,581</u></b>    | <b><u>(42,144)</u></b> | <b><u>122,526</u></b>  | <b><u>88,469</u></b>   | <b><u>12,263</u></b>   | <b><u>21,733</u></b>   | <b><u>229,843</u></b>   |
| External (Net)             | <u>69,873</u>          | <u>10,383</u>           | <u>(45,332)</u>        | <u>3,248</u>          | <u>(2,660)</u>         | <u>(3,973)</u>         | <u>34,927</u>          | <u>(5,402)</u>         | <u>19,748</u>          | <u>58,693</u>          | <u>5,725</u>           | <u>7,247</u>           | <u>152,477</u>          |
| External (Gross)           | 72,127                 | 17,260                  | 6,299                  | 5,048                 | 712                    | 1,745                  | 37,156                 | 1,657                  | 26,169                 | 61,415                 | 8,865                  | 12,913                 | 251,366                 |
| Less: Amortization         | 2,254                  | 6,877                   | 51,631                 | 1,800                 | 3,372                  | 5,718                  | 2,229                  | 7,059                  | 6,421                  | 2,722                  | 3,140                  | 5,666                  | 98,889                  |
| Domestic (Net)             | <u>(8,827)</u>         | <u>(47,985)</u>         | <u>51,379</u>          | <u>15,622</u>         | <u>3,042</u>           | <u>(24,355)</u>        | <u>(28,346)</u>        | <u>(36,742)</u>        | <u>102,778</u>         | <u>29,776</u>          | <u>6,538</u>           | <u>14,486</u>          | <u>77,366</u>           |
| Domestic (Gross)           | 1,937                  | 24,121                  | 92,977                 | 26,619                | 11,489                 | (23,157)               | 1,901                  | (8,740)                | 125,791                | 38,633                 | 10,994                 | 19,333                 | 321,898                 |
| Less: Amortization         | 10,764                 | 72,106                  | 41,598                 | 10,997                | 8,447                  | 1,198                  | 30,247                 | 28,002                 | 23,013                 | 8,857                  | 4,456                  | 4,847                  | 244,532                 |
| <b>Change-In-Cash</b>      | <b><u>18,301</u></b>   | <b><u>(113,297)</u></b> | <b><u>(51,319)</u></b> | <b><u>18,193</u></b>  | <b><u>(34,646)</u></b> | <b><u>(29,947)</u></b> | <b><u>15,831</u></b>   | <b><u>(30,544)</u></b> | <b><u>95,139</u></b>   | <b><u>34,046</u></b>   | <b><u>(25,143)</u></b> | <b><u>37,359</u></b>   | <b><u>(66,027)</u></b>  |
| Budgetary                  | 22,992                 | (66,595)                | (46,592)               | 26,774                | (11,002)               | (58,575)               | (28,049)               | (64,125)               | 95,014                 | 59,924                 | 5,821                  | (4,276)                | (68,689)                |
| Non-Budgetary              | (4,691)                | (46,702)                | (4,727)                | (8,581)               | (23,644)               | 28,628                 | 43,880                 | 33,581                 | 125                    | (25,878)               | (30,964)               | 41,635                 | 2,662                   |

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

**National Government Cash Operation Report  
CY 2009**

(In Million Pesos)

(Version 2)

| Particulars                   | Jan                    | Feb                     | Mar                    | Apr                   | May                    | Jun                    | Jul                    | Aug                    | Sept                   | Oct                    | Nov                    | Dec                    | Total                   |
|-------------------------------|------------------------|-------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| <b>Revenues</b>               | <b><u>78,466</u></b>   | <b><u>80,965</u></b>    | <b><u>75,928</u></b>   | <b><u>116,581</u></b> | <b><u>104,212</u></b>  | <b><u>89,550</u></b>   | <b><u>98,398</u></b>   | <b><u>95,012</u></b>   | <b><u>100,695</u></b>  | <b><u>85,581</u></b>   | <b><u>96,282</u></b>   | <b><u>101,541</u></b>  | <b><u>1,123,211</u></b> |
| Tax Revenues                  | <u>70,259</u>          | <u>62,328</u>           | <u>68,157</u>          | <u>109,544</u>        | <u>94,462</u>          | <u>81,649</u>          | <u>82,771</u>          | <u>86,963</u>          | <u>75,440</u>          | <u>74,369</u>          | <u>87,880</u>          | <u>87,809</u>          | <u>981,631</u>          |
| BIR                           | 55,230                 | 47,405                  | 52,136                 | 87,076                | 73,338                 | 60,427                 | 57,606                 | 67,580                 | 56,237                 | 54,920                 | 69,958                 | 68,374                 | 750,287                 |
| of which:                     |                        |                         |                        |                       |                        |                        |                        |                        |                        |                        |                        |                        |                         |
| Documentary Stamp             | 0                      | 1,396                   | 1,106                  | 565                   | 400                    | 319                    | 0                      | 0                      | 1,068                  | 45                     | 18                     | 1,800                  | 6,717                   |
| Tax Expenditures              | 0                      | 0                       | 3,573                  | 0                     | 2,842                  | 8,847                  | 43                     | 922                    | 1,417                  | 181                    | 481                    | 4,780                  | 23,086                  |
| BOC                           | 14,404                 | 13,850                  | 14,861                 | 21,615                | 19,799                 | 20,282                 | 24,154                 | 18,176                 | 18,255                 | 18,548                 | 17,503                 | 18,860                 | 220,307                 |
| of which:                     |                        |                         |                        |                       |                        |                        |                        |                        |                        |                        |                        |                        |                         |
| Tax Expenditures              | 1                      | 0                       | 0                      | 5,545                 | 3,924                  | 4,312                  | 5,253                  | 1,592                  | 565                    | 60                     | 737                    | 156                    | 22,145                  |
| Others                        | 625                    | 1,073                   | 1,160                  | 853                   | 1,325                  | 940                    | 1,011                  | 1,207                  | 948                    | 901                    | 419                    | 575                    | 11,037                  |
| Non-tax Revenues              | <u>8,201</u>           | <u>18,635</u>           | <u>7,771</u>           | <u>7,037</u>          | <u>9,724</u>           | <u>7,853</u>           | <u>15,622</u>          | <u>8,049</u>           | <u>25,255</u>          | <u>11,211</u>          | <u>8,402</u>           | <u>13,629</u>          | <u>141,389</u>          |
| BTr Income                    | 5,107                  | 11,723                  | 3,828                  | 3,752                 | 3,504                  | 2,211                  | 12,586                 | 3,481                  | 6,047                  | 4,082                  | 4,178                  | 9,413                  | 69,912                  |
| Others                        | 2,826                  | 6,806                   | 3,829                  | 3,268                 | 6,210                  | 5,632                  | 2,897                  | 4,446                  | 18,904                 | 7,128                  | 4,224                  | 3,917                  | 70,087                  |
| of which: Fees and Charges    | 1,398                  | 1,511                   | 2,130                  | 1,218                 | 1,475                  | 1,739                  | 1,617                  | 1,368                  | 1,435                  | 2,914                  | 1,272                  | 1,176                  | 19,253                  |
| Privatization                 | 268                    | 106                     | 114                    | 17                    | 10                     | 10                     | 139                    | 122                    | 304                    | 1                      | 0                      | 299                    | 1,390                   |
| Grants                        | 6                      | 2                       | 0                      | 0                     | 26                     | 48                     | 5                      | 0                      | 0                      | 1                      | 0                      | 103                    | 191                     |
| <b>Expenditures</b>           | <b><u>116,520</u></b>  | <b><u>109,958</u></b>   | <b><u>128,567</u></b>  | <b><u>108,677</u></b> | <b><u>115,596</u></b>  | <b><u>119,797</u></b>  | <b><u>133,028</u></b>  | <b><u>116,993</u></b>  | <b><u>128,207</u></b>  | <b><u>114,126</u></b>  | <b><u>102,724</u></b>  | <b><u>127,550</u></b>  | <b><u>1,421,743</u></b> |
| Allotment to LGUs             | 20,502                 | 20,829                  | 21,095                 | 21,317                | 20,821                 | 27,892                 | 18,554                 | 26,640                 | 21,574                 | 21,969                 | 21,888                 | 21,564                 | 264,645                 |
| Interest Payments             | 35,532                 | 35,512                  | 35,277                 | 15,839                | 11,831                 | 10,752                 | 38,961                 | 19,736                 | 31,843                 | 14,130                 | 10,734                 | 18,719                 | 278,866                 |
| Tax Expenditures              | 1                      | 0                       | 3,573                  | 5,545                 | 6,766                  | 13,159                 | 5,296                  | 2,514                  | 1,982                  | 241                    | 1,218                  | 4,936                  | 45,231                  |
| Subsidy                       | 1,147                  | 233                     | 846                    | 1,866                 | 942                    | 1,947                  | 3,521                  | 1,463                  | 596                    | 1,960                  | 2,320                  | 598                    | 17,439                  |
| Equity                        | 0                      | 0                       | 200                    | 30                    | 0                      | 121                    | 0                      | 100                    | 122                    | 153                    | 570                    | 63                     | 1,359                   |
| Net Lending                   | 106                    | 1,330                   | 2,320                  | (552)                 | 610                    | 2,690                  | (772)                  | 580                    | 3,860                  | 1,116                  | 1,629                  | (7,853)                | 5,064                   |
| Others                        | 59,232                 | 52,054                  | 65,256                 | 64,632                | 74,626                 | 63,236                 | 67,468                 | 65,960                 | 68,230                 | 74,557                 | 64,365                 | 89,523                 | 809,139                 |
| <b>Surplus/(-)Deficit</b>     | <b><u>(38,054)</u></b> | <b><u>(28,993)</u></b>  | <b><u>(52,639)</u></b> | <b><u>7,904</u></b>   | <b><u>(11,384)</u></b> | <b><u>(30,247)</u></b> | <b><u>(34,630)</u></b> | <b><u>(21,981)</u></b> | <b><u>(27,512)</u></b> | <b><u>(28,545)</u></b> | <b><u>(6,442)</u></b>  | <b><u>(26,009)</u></b> | <b><u>(298,532)</u></b> |
| <b>Financing</b>              | <b><u>71,810</u></b>   | <b><u>34,504</u></b>    | <b><u>47,645</u></b>   | <b><u>29,867</u></b>  | <b><u>8,829</u></b>    | <b><u>(27,258)</u></b> | <b><u>36,672</u></b>   | <b><u>(14,308)</u></b> | <b><u>145,365</u></b>  | <b><u>97,054</u></b>   | <b><u>16,719</u></b>   | <b><u>26,146</u></b>   | <b><u>473,045</u></b>   |
| External (Net)                | <u>69,873</u>          | <u>10,383</u>           | <u>(45,332)</u>        | <u>3,248</u>          | <u>(2,660)</u>         | <u>(3,973)</u>         | <u>34,927</u>          | <u>(5,402)</u>         | <u>19,748</u>          | <u>58,693</u>          | <u>5,725</u>           | <u>7,247</u>           | <u>152,477</u>          |
| External (Gross)              | 72,127                 | 17,260                  | 6,299                  | 5,048                 | 712                    | 1,745                  | 37,156                 | 1,657                  | 26,169                 | 61,415                 | 8,865                  | 12,913                 | 251,366                 |
| Less: Payments                | 2,254                  | 6,877                   | 51,631                 | 1,800                 | 3,372                  | 5,718                  | 2,229                  | 7,059                  | 6,421                  | 2,722                  | 3,140                  | 5,666                  | 98,889                  |
| Domestic (Net)                | <u>1,937</u>           | <u>24,121</u>           | <u>92,977</u>          | <u>26,619</u>         | <u>11,489</u>          | <u>(23,285)</u>        | <u>1,745</u>           | <u>(8,906)</u>         | <u>125,617</u>         | <u>38,361</u>          | <u>10,994</u>          | <u>18,899</u>          | <u>320,568</u>          |
| Domestic (Gross)              | 138,512                | 24,121                  | 92,977                 | 26,619                | 11,489                 | (23,157)               | 1,901                  | (8,740)                | 125,791                | 38,633                 | 10,994                 | 19,333                 | 458,473                 |
| Less: Net Amortization        | 136,575                | 0                       | 0                      | 0                     | 0                      | 128                    | 156                    | 166                    | 174                    | 272                    | 0                      | 434                    | 137,905                 |
| Amortization                  | 156,614                | 118,232                 | 3,752                  | 11,643                | 10,939                 | 3,810                  | 37,080                 | 23,121                 | 10,957                 | 14,231                 | 7,250                  | 3,919                  | 401,548                 |
| of which: Redemption from BSF | 20,039                 | 118,232                 | 3,752                  | 11,643                | 10,939                 | 3,682                  | 36,924                 | 22,955                 | 10,783                 | 13,959                 | 7,250                  | 3,485                  | 263,643                 |
| <b>Change-In-Cash</b>         | <b><u>18,301</u></b>   | <b><u>(113,297)</u></b> | <b><u>(51,319)</u></b> | <b><u>18,193</u></b>  | <b><u>(34,646)</u></b> | <b><u>(29,947)</u></b> | <b><u>15,831</u></b>   | <b><u>(30,544)</u></b> | <b><u>95,139</u></b>   | <b><u>34,046</u></b>   | <b><u>(25,143)</u></b> | <b><u>37,359</u></b>   | <b><u>(66,027)</u></b>  |
| Budgetary                     | 33,756                 | 5,511                   | (4,994)                | 37,771                | (2,555)                | (57,505)               | 2,042                  | (36,289)               | 117,853                | 68,509                 | 10,277                 | 137                    | 174,513                 |
| Non-Budgetary                 | (15,455)               | (118,808)               | (46,325)               | (19,578)              | (32,091)               | 27,558                 | 13,789                 | 5,745                  | (22,714)               | (34,463)               | (35,420)               | 37,222                 | (240,540)               |

**National Government Cash Operation Report**  
**CY 2008**  
(In Million Pesos)

| <i>Particulars</i>        | <i>Jan</i>             | <i>Feb</i>             | <i>Mar</i>             | <i>Apr</i>            | <i>May</i>             | <i>Jun</i>           | <i>Jul</i>             | <i>Aug</i>             | <i>Sept</i>            | <i>Oct</i>            | <i>Nov</i>            | <i>Dec</i>            | <i>Total</i>            |
|---------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|----------------------|------------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| <b>Revenues</b>           | <b><u>86,991</u></b>   | <b><u>81,762</u></b>   | <b><u>84,763</u></b>   | <b><u>122,030</u></b> | <b><u>106,879</u></b>  | <b><u>87,564</u></b> | <b><u>101,417</u></b>  | <b><u>118,877</u></b>  | <b><u>89,637</u></b>   | <b><u>92,634</u></b>  | <b><u>109,040</u></b> | <b><u>121,311</u></b> | <b><u>1,202,905</u></b> |
| Tax Revenues              | <u>72,117</u>          | <u>67,303</u>          | <u>78,495</u>          | <u>113,999</u>        | <u>100,140</u>         | <u>80,358</u>        | <u>89,277</u>          | <u>105,243</u>         | <u>82,471</u>          | <u>82,906</u>         | <u>100,498</u>        | <u>76,372</u>         | <u>1,049,179</u>        |
| BIR                       | 56,710                 | 50,878                 | 59,024                 | 91,345                | 77,713                 | 54,088               | 63,435                 | 78,905                 | 55,768                 | 56,945                | 76,745                | 57,015                | 778,571                 |
| of which:                 |                        |                        |                        |                       |                        |                      |                        |                        |                        |                       |                       |                       |                         |
| Documentary Stamp         | 0                      | 527                    | 1,224                  | 3,012                 | 1,170                  | 264                  | 851                    | 595                    | 263                    | 0                     | 517                   | 573                   | 8,996                   |
| Tax Expenditures          | 0                      | 0                      | 0                      | 1,624                 | 1,203                  | 2,838                | 111                    | 12                     | 792                    | 130                   | 0                     | 959                   | 7,669                   |
| BOC                       | 14,711                 | 15,655                 | 18,514                 | 21,738                | 21,524                 | 24,885               | 25,013                 | 25,417                 | 25,755                 | 24,982                | 23,277                | 18,777                | 260,248                 |
| of which:                 |                        |                        |                        |                       |                        |                      |                        |                        |                        |                       |                       |                       |                         |
| Tax Expenditures          | 724                    | 326                    | 2,898                  | 3,664                 | 3,477                  | 7,728                | 3,047                  | 2,694                  | 5,047                  | 3,208                 | 5,983                 | 3,252                 | 42,048                  |
| Others                    | 696                    | 770                    | 957                    | 916                   | 903                    | 1,385                | 829                    | 921                    | 948                    | 979                   | 476                   | 580                   | 10,360                  |
| Non-tax Revenues          | <u>14,847</u>          | <u>14,452</u>          | <u>6,233</u>           | <u>8,025</u>          | <u>6,732</u>           | <u>7,202</u>         | <u>12,132</u>          | <u>13,629</u>          | <u>7,159</u>           | <u>9,727</u>          | <u>8,527</u>          | <u>44,936</u>         | <u>153,601</u>          |
| BTr Income                | 4,642                  | 8,485                  | 3,935                  | 4,731                 | 3,511                  | 4,158                | 7,199                  | 8,949                  | 2,178                  | 5,350                 | 4,265                 | 6,278                 | 63,681                  |
| Others                    | 3,604                  | 5,815                  | 2,298                  | 3,179                 | 3,204                  | 3,044                | 4,877                  | 4,143                  | 4,828                  | 4,377                 | 3,976                 | 15,286                | 58,631                  |
| Privatization             | 6,601                  | 152                    | 0                      | 115                   | 17                     | 0                    | 56                     | 537                    | 153                    | 0                     | 286                   | 23,372                | 31,289                  |
| Grants                    | 27                     | 7                      | 35                     | 6                     | 7                      | 4                    | 8                      | 5                      | 7                      | 1                     | 15                    | 3                     | 125                     |
| <b>Expenditures</b>       | <b><u>100,926</u></b>  | <b><u>100,760</u></b>  | <b><u>103,389</u></b>  | <b><u>96,268</u></b>  | <b><u>99,853</u></b>   | <b><u>86,795</u></b> | <b><u>116,846</u></b>  | <b><u>117,194</u></b>  | <b><u>111,265</u></b>  | <b><u>101,593</u></b> | <b><u>113,380</u></b> | <b><u>122,753</u></b> | <b><u>1,271,022</u></b> |
| of which:                 |                        |                        |                        |                       |                        |                      |                        |                        |                        |                       |                       |                       |                         |
| Allotment to LGUs         | 17,593                 | 17,681                 | 18,680                 | 17,612                | 20,050                 | 19,623               | 18,637                 | 17,910                 | 17,785                 | 18,092                | 18,830                | 20,502                | 222,995                 |
| Interest Payments         | 30,048                 | 39,871                 | 30,323                 | 18,730                | 14,023                 | 7,971                | 33,250                 | 31,320                 | 29,170                 | 17,587                | 12,235                | 7,690                 | 272,218                 |
| Tax Expenditures          | 724                    | 326                    | 2,898                  | 5,288                 | 4,680                  | 10,566               | 3,158                  | 2,706                  | 5,839                  | 3,338                 | 5,983                 | 4,211                 | 49,717                  |
| Subsidy                   | 751                    | 346                    | 974                    | 520                   | 615                    | 464                  | 4,270                  | 2,152                  | 659                    | 3,141                 | 1,038                 | 6,179                 | 21,109                  |
| Equity                    | 0                      | 60                     | 0                      | 0                     | 100                    | 200                  | 192                    | 149                    | 333                    | 629                   | 0                     | 28                    | 1,691                   |
| Net Lending               | 667                    | 451                    | 1,090                  | 436                   | 462                    | 1,027                | 720                    | 3,020                  | 2,857                  | 1,460                 | 7,627                 | (5,424)               | 14,393                  |
| <b>Surplus/(-)Deficit</b> | <b><u>(13,935)</u></b> | <b><u>(18,998)</u></b> | <b><u>(18,626)</u></b> | <b><u>25,762</u></b>  | <b><u>7,026</u></b>    | <b><u>769</u></b>    | <b><u>(15,429)</u></b> | <b><u>1,683</u></b>    | <b><u>(21,628)</u></b> | <b><u>(8,959)</u></b> | <b><u>(4,340)</u></b> | <b><u>(1,442)</u></b> | <b><u>(68,117)</u></b>  |
| <b>Financing</b>          | <b><u>27,927</u></b>   | <b><u>(37,231)</u></b> | <b><u>22,624</u></b>   | <b><u>(1,296)</u></b> | <b><u>5,492</u></b>    | <b><u>14,495</u></b> | <b><u>67,176</u></b>   | <b><u>(5,368)</u></b>  | <b><u>(5,068)</u></b>  | <b><u>16,783</u></b>  | <b><u>45,346</u></b>  | <b><u>9,228</u></b>   | <b><u>160,108</u></b>   |
| External (Net)            | <u>(1,596)</u>         | <u>14,579</u>          | <u>(3,595)</u>         | <u>(15,258)</u>       | <u>(527)</u>           | <u>(2,224)</u>       | <u>(291)</u>           | <u>(4,182)</u>         | <u>(3,914)</u>         | <u>(419)</u>          | <u>9,499</u>          | <u>(1,274)</u>        | <u>(9,202)</u>          |
| External (Gross)          | 606                    | 20,830                 | 921                    | 17,083                | 2,640                  | 2,510                | 1,574                  | 2,899                  | 2,243                  | 1,730                 | 13,579                | 4,696                 | 71,311                  |
| Less: Amortization        | 2,202                  | 6,251                  | 4,516                  | 32,341                | 3,167                  | 4,734                | 1,865                  | 7,081                  | 6,157                  | 2,149                 | 4,080                 | 5,970                 | 80,513                  |
| Domestic (Net)            | <u>29,523</u>          | <u>(51,810)</u>        | <u>26,219</u>          | <u>13,962</u>         | <u>6,019</u>           | <u>16,719</u>        | <u>67,467</u>          | <u>(1,186)</u>         | <u>(1,154)</u>         | <u>17,202</u>         | <u>35,847</u>         | <u>10,502</u>         | <u>169,310</u>          |
| Domestic (Gross)          | 39,057                 | 37,678                 | 53,344                 | 30,220                | 13,670                 | 24,204               | 87,450                 | 30,800                 | 23,668                 | 30,483                | 41,831                | 16,856                | 429,261                 |
| Less: Amortization        | 9,534                  | 89,488                 | 27,125                 | 16,258                | 7,651                  | 7,485                | 19,983                 | 31,986                 | 24,822                 | 13,281                | 5,984                 | 6,354                 | 259,951                 |
| <b>Change-In-Cash</b>     | <b><u>29,174</u></b>   | <b><u>(37,001)</u></b> | <b><u>758</u></b>      | <b><u>14,712</u></b>  | <b><u>(17,078)</u></b> | <b><u>55,255</u></b> | <b><u>5,434</u></b>    | <b><u>(11,447)</u></b> | <b><u>(8,738)</u></b>  | <b><u>(8,354)</u></b> | <b><u>2,248</u></b>   | <b><u>22,514</u></b>  | <b><u>47,477</u></b>    |
| Budgetary                 | 13,992                 | (56,229)               | 3,998                  | 24,466                | 12,518                 | 15,264               | 51,747                 | (3,685)                | (26,696)               | 7,824                 | 41,006                | 7,786                 | 91,991                  |
| Non-Budgetary             | 15,182                 | 19,228                 | (3,240)                | (9,754)               | (29,596)               | 39,991               | (46,313)               | (7,762)                | 17,958                 | (16,178)              | (38,758)              | 14,728                | (44,514)                |

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

# National Government Cash Operation Report

CY 2008

(In Million Pesos)

(Version 2)

| Particulars                   | Jan             | Feb             | Mar             | Apr            | May             | Jun           | Jul             | Aug             | Sept            | Oct            | Nov            | Dec            | Total            |
|-------------------------------|-----------------|-----------------|-----------------|----------------|-----------------|---------------|-----------------|-----------------|-----------------|----------------|----------------|----------------|------------------|
| <b>Revenues</b>               | <b>86,991</b>   | <b>81,762</b>   | <b>84,763</b>   | <b>122,030</b> | <b>106,879</b>  | <b>87,564</b> | <b>101,417</b>  | <b>118,877</b>  | <b>89,637</b>   | <b>92,634</b>  | <b>109,040</b> | <b>121,311</b> | <b>1,202,905</b> |
| Tax Revenues                  | 72,117          | 67,303          | 78,495          | 113,999        | 100,140         | 80,358        | 89,277          | 105,243         | 82,471          | 82,906         | 100,498        | 76,372         | 1,049,179        |
| BIR                           | 56,710          | 50,878          | 59,024          | 91,345         | 77,713          | 54,088        | 63,435          | 78,905          | 55,768          | 56,945         | 76,745         | 57,015         | 778,571          |
| of which:                     |                 |                 |                 |                |                 |               |                 |                 |                 |                |                |                |                  |
| Documentary Stamp             | 0               | 527             | 1,224           | 3,012          | 1,170           | 264           | 851             | 595             | 263             | 0              | 517            | 573            | 8,996            |
| Tax Expenditures              | 0               | 0               | 0               | 1,624          | 1,203           | 2,838         | 111             | 12              | 792             | 130            | 0              | 959            | 7,669            |
| BOC                           | 14,711          | 15,655          | 18,514          | 21,738         | 21,524          | 24,885        | 25,013          | 25,417          | 25,755          | 24,982         | 23,277         | 18,777         | 260,248          |
| of which:                     |                 |                 |                 |                |                 |               |                 |                 |                 |                |                |                |                  |
| Tax Expenditures              | 724             | 326             | 2,898           | 3,664          | 3,477           | 7,728         | 3,047           | 2,694           | 5,047           | 3,208          | 5,983          | 3,252          | 42,048           |
| Others                        | 696             | 770             | 957             | 916            | 903             | 1,385         | 829             | 921             | 948             | 979            | 476            | 580            | 10,360           |
| Non-tax Revenues              | 14,847          | 14,452          | 6,233           | 8,025          | 6,732           | 7,202         | 12,132          | 13,629          | 7,159           | 9,727          | 8,527          | 44,936         | 153,601          |
| BTr Income                    | 4,642           | 8,485           | 3,935           | 4,731          | 3,511           | 4,158         | 7,199           | 8,949           | 2,178           | 5,350          | 4,265          | 6,278          | 63,681           |
| Others                        | 3,604           | 5,815           | 2,298           | 3,179          | 3,204           | 3,044         | 4,877           | 4,143           | 4,828           | 4,377          | 3,976          | 15,286         | 58,631           |
| Privatization                 | 6,601           | 152             | 0               | 115            | 17              | 0             | 56              | 537             | 153             | 0              | 286            | 23,372         | 31,289           |
| Grants                        | 27              | 7               | 35              | 6              | 7               | 4             | 8               | 5               | 7               | 1              | 15             | 3              | 125              |
| <b>Expenditures</b>           | <b>100,926</b>  | <b>100,760</b>  | <b>103,389</b>  | <b>96,268</b>  | <b>99,853</b>   | <b>86,795</b> | <b>116,846</b>  | <b>117,194</b>  | <b>111,265</b>  | <b>101,593</b> | <b>113,380</b> | <b>122,753</b> | <b>1,271,022</b> |
| Allotment to LGUs             | 17,593          | 17,681          | 18,680          | 17,612         | 20,050          | 19,623        | 18,637          | 17,910          | 17,785          | 18,092         | 18,830         | 20,502         | 222,995          |
| Interest Payments             | 30,048          | 39,871          | 30,323          | 18,730         | 14,023          | 7,971         | 33,250          | 31,320          | 29,170          | 17,587         | 12,235         | 7,690          | 272,218          |
| Tax Expenditures              | 724             | 326             | 2,898           | 5,288          | 4,680           | 10,566        | 3,158           | 2,706           | 5,839           | 3,338          | 5,983          | 4,211          | 49,717           |
| Subsidy                       | 751             | 346             | 974             | 520            | 615             | 464           | 4,270           | 2,152           | 659             | 3,141          | 1,038          | 6,179          | 21,109           |
| Equity                        | 0               | 60              | 0               | 0              | 100             | 200           | 192             | 149             | 333             | 629            | 0              | 28             | 1,691            |
| Net Lending                   | 667             | 451             | 1,090           | 436            | 462             | 1,027         | 720             | 3,020           | 2,857           | 1,460          | 7,627          | (5,424)        | 14,393           |
| Others                        | 51,143          | 42,025          | 49,424          | 53,682         | 59,923          | 46,944        | 56,619          | 59,937          | 54,622          | 57,346         | 67,667         | 89,567         | 688,899          |
| <b>Surplus/(-)Deficit</b>     | <b>(13,935)</b> | <b>(18,998)</b> | <b>(18,626)</b> | <b>25,762</b>  | <b>7,026</b>    | <b>769</b>    | <b>(15,429)</b> | <b>1,683</b>    | <b>(21,628)</b> | <b>(8,959)</b> | <b>(4,340)</b> | <b>(1,442)</b> | <b>(68,117)</b>  |
| <b>Financing</b>              | <b>37,461</b>   | <b>52,257</b>   | <b>49,749</b>   | <b>14,960</b>  | <b>12,231</b>   | <b>21,693</b> | <b>87,014</b>   | <b>26,474</b>   | <b>19,600</b>   | <b>29,906</b>  | <b>51,161</b>  | <b>15,165</b>  | <b>417,671</b>   |
| External (Net)                | (1,596)         | 14,579          | (3,595)         | (15,258)       | (527)           | (2,224)       | (291)           | (4,182)         | (3,914)         | (419)          | 9,499          | (1,274)        | (9,202)          |
| External (Gross)              | 606             | 20,830          | 921             | 17,083         | 2,640           | 2,510         | 1,574           | 2,899           | 2,243           | 1,730          | 13,579         | 4,696          | 71,311           |
| Less: Payments                | 2,202           | 6,251           | 4,516           | 32,341         | 3,167           | 4,734         | 1,865           | 7,081           | 6,157           | 2,149          | 4,080          | 5,970          | 80,513           |
| Domestic (Net)                | 39,057          | 37,678          | 53,344          | 30,218         | 12,758          | 23,917        | 87,305          | 30,656          | 23,514          | 30,325         | 41,662         | 16,439         | 426,873          |
| Domestic (Gross)              | 39,057          | 37,678          | 53,344          | 30,220         | 13,670          | 24,204        | 87,450          | 30,800          | 23,668          | 30,483         | 41,831         | 16,856         | 429,261          |
| Less: Net Amortization        | 0               | 0               | 0               | 2              | 912             | 287           | 145             | 144             | 154             | 158            | 169            | 417            | 2,388            |
| Amortization                  | 13,318          | 14,114          | 17,025          | 15,409         | 18,394          | 18,520        | 52,299          | 10,358          | 13,524          | 20,240         | 17,670         | 417            | 211,288          |
| of which: Redemption from BSF | 13,318          | 14,114          | 17,025          | 15,407         | 17,482          | 18,233        | 52,154          | 10,214          | 13,370          | 20,082         | 17,501         | 0              | 208,900          |
| <b>Change-in-Cash</b>         | <b>29,174</b>   | <b>(37,001)</b> | <b>758</b>      | <b>14,712</b>  | <b>(17,078)</b> | <b>55,255</b> | <b>5,434</b>    | <b>(11,447)</b> | <b>(8,738)</b>  | <b>(8,354)</b> | <b>2,248</b>   | <b>22,514</b>  | <b>47,477</b>    |
| Budgetary                     | 23,526          | 33,259          | 31,123          | 40,722         | 19,257          | 22,462        | 71,585          | 28,157          | (2,028)         | 20,947         | 46,821         | 13,723         | 349,554          |
| Non-Budgetary                 | 5,648           | (70,260)        | (30,365)        | (26,010)       | (36,335)        | 32,793        | (66,151)        | (39,604)        | (6,710)         | (29,301)       | (44,573)       | 8,791          | (302,077)        |

## Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr