

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 2017 September 30

BAR No. 1

Department: Department of Finance (DOF)
Appropriations: Current Year Appropriations
Agency: Bureau of the Treasury
Operating Unit: Central Office
Organization Code (UACS): 110050100000
Report Status: PENDING

| Particulars 1 | UACS CODE 2 | Physical Targets | | | | | Physical Accomplishments | | | | | Variance as of September 30 2017 13 | Remarks 14 |
|---|----------------|--|--|--|------------------|---------------------------|--|--|--|-------------------|--|--|---|
| | | 1st Quarter 3 | 2nd Quarter 4 | 3rd Quarter 5 | 4th Quarter 6 | Total 7=(3+4+5+6) | 1st Quarter 8 | 2nd Quarter 9 | 3rd Quarter 10 | 4th Quarter 11 | Total 12=(8+9+10+11) | | |
| Part A | | | | | | | | | | | | | |
| I. Operations | | | | | | | | | | | | | |
| MFO 1: CASH MANAGEMENT SERVICES | 3010000000 | | | | | | | | | | | | |
| Fund the budgetary and non-budgetary expenses of NG | | | | | | | | | | | | | |
| Quantity | | | | | | | | | | | | | |
| Interest income on deposits and BSF/SSF investment (In Million Pesos) | | 7,520 | 5,215 | 7,048 | | 27,368 | 10,069 | 6,225 | 8,801 | | 25,095 | -8.31% | Higher earnings despite reduced assets of the BSF and cash holdings |
| NG income remitted to BTr (In Million Pesos) | | 2,838 | 15,884 | 4,581 | | 22,983 | 10,452 | 22,806 | 11,096 | | 44,354 | 92.99% | Attributed to higher remittance of dividends on share of stocks and PAGCOR income |
| Quality | | | | | | | | | | | | | |
| % of replenishment of validated paid MDS checks | | 100% replenishment | 100% replenishment | 100% replenishment | | 100% replenishment | 100% replenishment | 100% replenishment | 100% replenishment | | 100% replenishment | | Updated physical targets based on DBCC-approved Quarterly Program last June 9, 2017 amounts to P25,590 M for BSF /SSF Investment and P27,483 M for NG Income remitted to BTr |
| Timeliness | | | | | | | | | | | | | |
| % of paid MDS checks replenished within the set schedule | | To replenish paid MDS checks daily before cut-off time | To replenish paid MDS checks daily before cut-off time | To replenish paid MDS checks daily before cut-off time | | Daily before cut-off time | Paid MDS checks replenished daily before cut-off time | Paid MDS checks replenished daily before cut-off time | Paid MDS checks replenished daily before cut-off time | | Paid MDS checks replenished daily before cut-off time | | |
| NG income reports submitted within the prescribed schedule | | To submit monthly/quarterly reports on committed time schedule | To submit monthly/quarterly reports on committed time schedule | To submit monthly/quarterly reports on committed time schedule | | On time submission | Monthly/quarterly reports submitted on committed time schedule | Monthly/quarterly reports submitted on committed time schedule | Monthly/quarterly reports submitted on committed time schedule | | Monthly/quarterly reports submitted on committed time schedule | | |
| MFO 2: MANAGEMENT OF PUBLIC DEBTS | 3020000000 | | | | | | | | | | | | |
| Monitor and service NG Debt | | | | | | | | | | | | | |
| Quantity | | | | | | | | | | | | | |
| Amount of debt service (In Million Pesos) | | 250,657 | 136,982 | 212,072 | | 649,231 | 248,650 | 129,719 | 204,535 | | 582,904 | -10.22% | a) Updated physical targets for total debt service based on DBCC-approved Quarterly Program last June 9, 2017 amounts to P705,019 M b) Principal payments for foreign debt include redemption of outstanding securities as part of Global Bond Exchange in February |

| Particulars | UACS CODE | Physical Targets | | | | | Financial Accomplishments | | | | | Variance as of September 30 2017 | Remarks |
|---|-----------|---|---|---|-------------|-------------------------|----------------------------------|----------------------------------|------------------------------|-------------|---------------------------------|----------------------------------|---|
| | | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Total | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Total | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7=(3+4+5+6) | 8 | 9 | 10 | 11 | 12=(8+9+10+11) | 13 | 14 |
| Quality | | To service 100% of NG debt that will mature during the year | To service 100% of NG debt that will mature during the year | To service 100% of NG debt that will mature during the year | | 100% of NG debt matured | 100% of matured NG debt paid | 100% of matured NG debt paid | 100% of matured NG debt paid | | 100% of matured NG debt paid | | |
| % of matured NG debt paid | | | | | | | | | | | | | |
| Timeliness | | | | | | | | | | | | | |
| NG debt paid prior to due date | | To service NG debt as they fall due | To service NG debt as they fall due | To service NG debt as they fall due | | as NG debt fall due | NG debt paid on due dates | NG debt paid on due dates | NG debt paid on due dates | | NG debt paid on due dates | | |
| Issuance of government securities | | | | | | | | | | | | | |
| Quantity | | | | | | | | | | | | | |
| Volume of government securities issued and redeemed (In Million Pesos) | | 49,134 | 173,359 | 27,091 | | 520,817 | 74,135 | 218,266 | 1,554 | | 293,955 | -43.55% | a) Updated Physical Targets for total volume of government securities issued and redeemed based on DBCC-approved Quarterly Program last June 9, 2017 amounts to P314,426 M b) Q1 bond issuance program includes Retail Treasury Bonds issued in April |
| Quality | | | | | | | | | | | | | |
| Average interest rate for the 364-day T-bills maintained over the last three(3) years | | | | | | 3% | 2.71% | 2.84% | 2.94% | | | | |
| Timeliness | | | | | | | | | | | | | |
| Auction of government securities conducted as scheduled | | To conduct auction of GS as scheduled | To conduct auction of GS as scheduled | | | as scheduled | Held auctions of GS as scheduled | Held auctions of GS as scheduled | | | Held auction of GS as scheduled | | |


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