

NATIONAL GOVERNMENT DEBT SERVICE
For the Period Indicated
(In Million Pesos)

(version 1)

Particular	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
I. Interest Payments	140,894	174,834	185,861	226,408	260,901	299,807	310,108	267,800	272,218	278,866	294,244	278,996	312,799	323,434	321,185	309,364	304,454	310,541
Domestic	93,575	112,592	119,985	147,565	169,997	190,352	197,263	157,220	170,474	164,703	175,673	170,476	201,215	222,317	220,495	215,589	205,426	210,476
NG	92,104	111,451	119,621	147,419	169,997	190,352	197,263	157,220	170,474	164,703	175,673	170,476	201,215	222,317	220,495	215,589	205,426	210,476
Assumed Liabilities	1,471	1,141	364	146	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DBP	950	738	237	95	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PNB	489	379	120	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NDC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	32	24	7	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign	47,319	62,242	65,876	78,843	90,904	109,455	112,845	110,580	101,744	114,163	118,571	108,520	111,584	101,117	100,690	93,775	99,028	100,065
NG	45,998	60,898	64,861	78,027	90,252	108,982	112,409	110,511	101,742	114,161	118,571	108,520	111,584	101,117	100,690	93,775	99,028	100,065
Assumed Liabilities	1,321	1,344	1,015	816	652	473	436	69	2	2	0	0	0	0	0	0	0	0
DBP	627	611	428	394	368	216	197	31	0	0	0	0	0	0	0	0	0	0
NDC	29	31	23	71	13	5	24	2	2	2	0	0	0	0	0	0	0	0
NIDC	0	0	0	0	3	4	5	0	0	0	0	0	0	0	0	0	0	0
PAL	12	4	4	0	17	24	27	0	0	0	0	0	0	0	0	0	0	0
PGC/TIDCORP	17	15	12	9	21	23	22	3	0	0	0	0	0	0	0	0	0	0
II. Amortization	86,949	99,605	172,098	243,582	340,771	379,144	544,266	346,269	340,464	343,421	395,555	443,754	416,975	235,583	193,822	224,776	232,203	179,765
Domestic	45,429	54,038	80,944	147,322	222,405	253,492	380,939	284,017	259,951	244,532	271,246	300,595	330,401	117,995	103,455	154,729	112,446	97,209
NG	34,522	45,407	72,554	135,750	199,504	235,745	215,379	193,685	257,563	243,202	269,742	298,633	328,688	117,995	100,000	150,000	110,001	95,000
Redemption	5,659	2,807	2,581	5,404	22,901	17,747	165,528	90,319	2,388	1,330	1,504	1,962	1,713	0	3,455	4,729	2,445	2,209
Assumed Liabilities	5,248	5,824	5,809	6,168	0	0	32	13	0	0	0	0	0	0	0	0	0	0
DBP	3,391	3,763	3,754	3,970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PNB	1,744	1,936	1,930	2,041	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NDC	0	0	0	25	0	0	32	13	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	113	125	125	132	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign	41,520	45,567	91,154	96,260	118,366	125,652	163,327	62,252	80,513	98,889	124,309	143,159	86,574	117,588	90,367	70,047	119,757	82,556
NG	36,568	41,072	86,751	91,427	112,266	120,958	155,391	59,410	80,498	98,873	124,297	143,143	86,569	117,580	90,367	70,047	119,757	82,556
Assumed Liabilities	4,952	4,495	4,403	4,833	6,100	4,694	7,936	2,842	15	16	12	16	5	8	0	0	0	0
DBP	2,663	2,228	2,191	2,490	3,094	1,974	3,719	1,242	4	4	4	4	2	0	0	0	0	0
PNB	302	434	421	453	587	376	1,002	397	0	0	0	0	0	0	0	0	0	0
PAL	212	12	12	14	146	142	486	6	0	0	0	0	0	0	0	0	0	0
NASUREFCO	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	1,599	1,654	1,637	1,748	1,988	1,970	1,761	1,045	0	0	0	0	0	0	0	0	0	0
NDC	154	121	87	58	142	93	642	37	11	12	8	12	3	8	0	0	0	0
NIDC	0	0	9	22	23	22	21	0	0	0	0	0	0	0	0	0	0	0
PGC/TIDCORP	22	46	46	48	120	117	303	115	0	0	0	0	0	0	0	0	0	0
PHILSUCOM	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0
T O T A L	227,843	274,439	357,959	469,990	601,672	678,951	854,374	614,069	612,682	622,287	689,799	722,750	729,774	559,017	515,007	534,140	536,657	490,306

Notes:

This version reflects contribution to BSF and principal payments on A/R Bonds as Domestic amortization

Source: Cash Operations Report
Prepared by: SDAD-Research Service
20-Feb-18

* Breakdown of totals may not sum up due to rounding.

NATIONAL GOVERNMENT DEBT SERVICE
For the Period Indicated
(In Million Pesos)

(version 2)

Particular	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
I. Interest Payments	<u>260,901</u>	<u>299,807</u>	<u>310,108</u>	<u>267,800</u>	<u>272,218</u>	<u>278,866</u>	<u>294,244</u>	<u>278,996</u>	<u>312,799</u>	<u>323,434</u>	<u>321,185</u>	<u>309,364</u>	<u>304,454</u>	<u>310,541</u>
Domestic	<u>169,997</u>	<u>190,352</u>	<u>197,263</u>	<u>157,220</u>	<u>170,474</u>	<u>164,703</u>	<u>175,673</u>	<u>170,476</u>	<u>201,215</u>	<u>222,317</u>	<u>220,495</u>	<u>215,589</u>	<u>205,426</u>	<u>210,476</u>
NG	169,997	190,352	197,263	157,220	170,474	164,703	175,673	170,476	201,215	222,317	220,495	215,589	205,426	210,476
Assumed Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DBP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PNB	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NDC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign	<u>90,904</u>	<u>109,455</u>	<u>112,845</u>	<u>110,580</u>	<u>101,744</u>	<u>114,163</u>	<u>118,571</u>	<u>108,520</u>	<u>111,584</u>	<u>101,117</u>	<u>100,690</u>	<u>93,775</u>	<u>99,028</u>	<u>100,065</u>
NG	90,252	108,982	112,409	110,511	101,742	114,161	118,571	108,520	111,584	101,117	100,690	93,775	99,028	100,065
Assumed Liabilities	<u>652</u>	<u>473</u>	<u>436</u>	<u>69</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DBP	368	216	197	31	0	0	0	0	0	0	0	0	0	0
NDC	13	5	24	2	2	2	0	0	0	0	0	0	0	0
NIDC	3	4	5	0	0	0	0	0	0	0	0	0	0	0
PAL	17	24	27	0	0	0	0	0	0	0	0	0	0	0
PGC/TIDCORP	21	23	22	3	0	0	0	0	0	0	0	0	0	0
II. Amortization	<u>190,895</u>	<u>357,587</u>	<u>529,884</u>	<u>342,340</u>	<u>291,801</u>	<u>500,437</u>	<u>644,978</u>	<u>651,573</u>	<u>286,443</u>	<u>375,088</u>	<u>434,362</u>	<u>487,895</u>	<u>485,511</u>	<u>369,926</u>
Domestic	<u>72,529</u>	<u>231,935</u>	<u>366,557</u>	<u>280,088</u>	<u>211,288</u>	<u>401,548</u>	<u>420,616</u>	<u>506,769</u>	<u>199,869</u>	<u>257,500</u>	<u>304,985</u>	<u>363,139</u>	<u>311,875</u>	<u>229,392</u>
NG	49,628	214,188	200,997	189,756	208,900	263,643	247,199	212,334	198,156	255,644	179,814	121,136	309,430	227,183
Redemption	22,901	17,747	165,528	90,319	2,388	137,905	173,417	294,435	1,713	1,856	125,171	242,003	2,445	2,209
Assumed Liabilities	<u>0</u>	<u>0</u>	<u>32</u>	<u>13</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DBP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PNB	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NDC	0	0	32	13	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign	<u>118,366</u>	<u>125,652</u>	<u>163,327</u>	<u>62,252</u>	<u>80,513</u>	<u>98,889</u>	<u>224,362</u>	<u>144,804</u>	<u>86,574</u>	<u>117,588</u>	<u>129,377</u>	<u>124,756</u>	<u>173,636</u>	<u>140,534</u>
NG	112,266	120,958	104,323	59,410	80,498	98,873	124,297	143,143	86,569	117,580	90,367	70,047	119,757	82,556
Global Bond Exchange	0	0	51,068	0	0	0	100,053	1,645	0	0	39,010	54,709	53,879	57,978
Assumed Liabilities	<u>6,100</u>	<u>4,694</u>	<u>7,936</u>	<u>2,842</u>	<u>15</u>	<u>16</u>	<u>12</u>	<u>16</u>	<u>5</u>	<u>8</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DBP	3,094	1,974	3,719	1,242	4	4	4	4	2	0	0	0	0	0
PNB	587	376	1,002	397	0	0	0	0	0	0	0	0	0	0
PAL	146	142	486	6	0	0	0	0	0	0	0	0	0	0
NASUREFCO	0	0	1	0	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	1,988	1,970	1,761	1,045	0	0	0	0	0	0	0	0	0	0
NDC	142	93	642	37	11	12	8	12	3	8	0	0	0	0
NIDC	23	22	21	0	0	0	0	0	0	0	0	0	0	0
PGC/TIDCORP	120	117	303	115	0	0	0	0	0	0	0	0	0	0
PHILSUCOM	0	0	1	0	0	0	0	0	0	0	0	0	0	0
T O T A L	<u>451,796</u>	<u>657,394</u>	<u>839,992</u>	<u>610,140</u>	<u>564,019</u>	<u>779,303</u>	<u>939,222</u>	<u>930,569</u>	<u>599,242</u>	<u>698,522</u>	<u>755,547</u>	<u>797,259</u>	<u>789,965</u>	<u>680,466</u>

Source: Cash Operations Report

Prepared by: SDAD-Research Service

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF

* Breakdown of totals may not sum up due to rounding.

NATIONAL GOVERNMENT DEBT SERVICE
For the Period Indicated
(In Million Pesos)

Particular	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
I. Interest Payments	<u>21,612</u>	<u>36,905</u>	<u>45,865</u>	<u>54,714</u>	<u>71,114</u>	<u>74,922</u>	<u>79,571</u>	<u>76,491</u>	<u>79,123</u>	<u>72,658</u>	<u>76,522</u>	<u>77,971</u>	<u>99,792</u>	<u>106,290</u>
Domestic	<u>15,022</u>	<u>24,224</u>	<u>32,183</u>	<u>41,032</u>	<u>53,323</u>	<u>56,347</u>	<u>63,113</u>	<u>56,183</u>	<u>59,806</u>	<u>50,805</u>	<u>59,002</u>	<u>58,350</u>	<u>73,525</u>	<u>74,980</u>
NG	13,845	18,678	25,710	34,814	46,770	52,654	60,162	54,110	57,899	49,765	56,412	56,689	71,670	73,639
Assumed Liabilities	<u>1,177</u>	<u>5,546</u>	<u>6,473</u>	<u>6,218</u>	<u>6,553</u>	<u>3,693</u>	<u>2,951</u>	<u>2,073</u>	<u>1,907</u>	<u>1,040</u>	<u>2,590</u>	<u>1,661</u>	<u>1,855</u>	<u>1,341</u>
DBP	0	2,577	3,776	3,202	3,081	2,023	1,247	668	1,262	684	1,687	785	1,198	870
PNB	0	2,372	2,326	2,726	3,308	1,555	1,631	1,327	602	334	867	820	617	441
NDC	0	0	9	44	43	34	15	5	4	0	0	0	0	0
NPC-PNPP	1,177	597	337	165	80	57	37	20	39	22	36	56	40	30
PAL	0	0	0	0	0	0	13	53	0	0	0	0	0	0
PGC	0	0	25	81	41	24	8	0	0	0	0	0	0	0
Foreign	<u>6,590</u>	<u>12,681</u>	<u>13,682</u>	<u>13,682</u>	<u>17,791</u>	<u>18,575</u>	<u>16,458</u>	<u>20,308</u>	<u>19,317</u>	<u>21,853</u>	<u>17,520</u>	<u>19,621</u>	<u>26,267</u>	<u>31,310</u>
NG	6,590	6,055	6,991	6,550	10,355	11,653	12,066	14,269	15,425	16,590	13,947	17,314	24,493	29,836
Assumed Liabilities	<u>0</u>	<u>6,626</u>	<u>6,691</u>	<u>7,132</u>	<u>7,436</u>	<u>6,922</u>	<u>4,392</u>	<u>6,039</u>	<u>3,892</u>	<u>5,263</u>	<u>3,573</u>	<u>2,307</u>	<u>1,774</u>	<u>1,474</u>
DBP	0	2,922	2,565	3,040	2,994	3,074	1,751	3,087	2,101	2,794	1,595	1,035	825	673
PNB	0	1,998	2,146	2,300	2,109	1,602	947	955	609	873	468	241	160	95
PNR	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	0	1,706	1,700	1,507	1,915	1,682	1,096	1,386	842	1,113	1,107	792	667	608
NDC	0	0	20	10	6	81	23	107	85	98	69	57	39	41
NIDC	0	0	0	0	5	0	0	0	0	0	0	0	0	0
PAL	0	0	0	0	0	282	459	415	193	306	258	138	67	41
PGC/TIDCORP	0	0	260	275	407	201	116	89	62	79	76	44	16	16
II. Amortization	<u>13,201</u>	<u>32,920</u>	<u>25,299</u>	<u>28,503</u>	<u>35,232</u>	<u>46,560</u>	<u>29,651</u>	<u>36,887</u>	<u>38,844</u>	<u>64,517</u>	<u>41,220</u>	<u>47,678</u>	<u>64,717</u>	<u>99,106</u>
Domestic	<u>7,012</u>	<u>24,281</u>	<u>12,251</u>	<u>16,760</u>	<u>14,952</u>	<u>30,354</u>	<u>9,898</u>	<u>11,574</u>	<u>14,981</u>	<u>34,338</u>	<u>13,260</u>	<u>17,865</u>	<u>28,761</u>	<u>61,552</u>
NG	7,012	2,796	2,557	2,111	1,903	1,113	1,143	60	67	5,301	8,365	13,784	18,283	22,932
Redemption	0	13,390	3,535	9,644	7,992	18,616	6,574	7,223	14,541	559	498	294	5,904	34,175
Assumed Liabilities	<u>0</u>	<u>8,095</u>	<u>6,159</u>	<u>5,005</u>	<u>5,057</u>	<u>10,625</u>	<u>2,181</u>	<u>4,291</u>	<u>373</u>	<u>28,478</u>	<u>4,397</u>	<u>3,787</u>	<u>4,574</u>	<u>4,445</u>
DBP	0	1,827	2,648	1,702	1,661	3,928	395	378	347	2,801	2,862	2,430	2,951	2,883
PNB	0	4,663	1,834	1,577	3,203	6,529	821	322	0	25,570	1,471	1,245	1,524	1,467
NDC	0	0	79	163	114	141	65	33	26	15	0	0	0	0
NPC-PNPP	0	1,605	1,524	1,488	0	0	0	0	0	92	64	112	99	95
PGC	0	0	74	75	79	27	0	0	0	0	0	0	0	0
PAL	0	0	0	0	0	0	900	3,558	0	0	0	0	0	0
Foreign	<u>6,189</u>	<u>8,639</u>	<u>13,048</u>	<u>11,743</u>	<u>20,280</u>	<u>16,206</u>	<u>19,753</u>	<u>25,313</u>	<u>23,863</u>	<u>30,179</u>	<u>27,960</u>	<u>29,813</u>	<u>35,956</u>	<u>37,554</u>
NG	6,189	6,253	8,333	6,156	9,005	9,557	11,056	13,301	14,323	19,248	22,701	20,956	30,731	32,334
Assumed Liabilities	<u>0</u>	<u>2,386</u>	<u>4,715</u>	<u>5,587</u>	<u>11,275</u>	<u>6,649</u>	<u>8,697</u>	<u>12,012</u>	<u>9,540</u>	<u>10,931</u>	<u>5,259</u>	<u>8,857</u>	<u>5,225</u>	<u>5,220</u>
DBP	0	1,081	1,980	1,541	4,424	2,197	4,743	4,698	4,587	7,858	3,083	4,855	2,583	2,916
PNB	0	423	962	1,866	2,867	1,059	2,163	1,298	1,296	1,079	566	616	1,204	179
PAL	0	0	0	0	0	429	1,215	654	693	765	488	783	412	382
NASUREFCO	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	0	882	1,759	1,962	2,452	2,789	270	5,189	2,725	934	935	2,273	841	1,573
NDC	0	0	0	0	228	0	52	98	141	199	139	275	183	168
NIDC	0	0	0	0	204	0	0	0	0	0	0	0	0	0
PGC/TIDCORP	0	0	14	218	1,100	175	254	75	98	96	48	55	2	2
PHILSUCOM	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	<u>34,813</u>	<u>69,825</u>	<u>71,164</u>	<u>83,217</u>	<u>106,346</u>	<u>121,482</u>	<u>109,222</u>	<u>113,378</u>	<u>117,967</u>	<u>137,175</u>	<u>117,742</u>	<u>125,649</u>	<u>164,509</u>	<u>205,396</u>

Source: Cash Operations Report
Prepared by: SDAD-Research Service

Note: Domestic Amortization includes contribution to BSF and repayments/redemptions other than BSF.