

National Government Cash Operation Report
For the Period Indicated
(In Million Pesos)

version 1

Particulars	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues	514,762	567,481	578,406	639,737	706,718	816,159	979,638	1,136,560	1,202,905	1,123,211	1,207,926	1,359,942	1,534,932	1,716,093	1,908,527	2,108,956	2,195,914	2,473,132
Revenue Effort	14.4%	14.6%	13.8%	14.1%	13.8%	14.4%	15.6%	16.5%	15.6%	14.0%	13.4%	14.0%	14.5%	14.9%	15.1%	15.8%	15.2%	15.7%
Tax Revenues	460,034	493,608	507,637	550,468	604,964	705,615	859,857	932,937	1,049,189	981,631	1,093,643	1,202,066	1,361,081	1,535,698	1,718,986	1,815,475	1,980,390	2,250,678
Tax Effort	12.8%	12.7%	12.1%	12.1%	11.8%	12.4%	13.7%	13.5%	13.6%	12.2%	12.1%	12.4%	12.9%	13.3%	13.6%	13.6%	13.7%	14.2%
BIR	360,802	388,679	402,742	427,350	470,329	542,697	652,734	713,605	778,581	750,287	822,623	924,146	1,057,916	1,216,661	1,334,762	1,433,302	1,567,214	1,772,321
BIR Tax Effort	10.1%	10.0%	9.6%	9.4%	9.2%	9.6%	10.4%	10.4%	10.1%	9.3%	9.1%	9.5%	10.0%	10.5%	10.6%	10.8%	10.8%	11.2%
of which:																		
Documentary Stamp	0	0	8,193	1,998	2,152	7,131	5,087	5,135	8,996	6,717	7,270	7,702	5,797	4,011	4,011	4,110	3,596	4,943
Tax Expenditures	0	0	0	0	0	483	5,923	8,760	7,669	23,086	7,957	16,423	24,797	16,596	16,596	3,582	4,446	1,948
BOC	95,006	99,981	99,322	117,201	127,269	154,566	198,161	209,439	260,248	220,307	259,241	265,108	289,866	304,925	369,277	367,534	396,365	458,184
BOC Tax Effort	2.7%	2.6%	2.4%	2.6%	2.5%	2.7%	3.2%	3.0%	3.4%	2.7%	2.9%	2.7%	2.7%	2.6%	2.9%	2.8%	2.7%	2.9%
of which:																		
Tax Expenditures	0	3,749	3,072	11,109	4,798	12,836	9,654	16,224	42,048	22,145	31,736	9,408	7,484	2,406	2,406	10,129	7,752	1,440
Others	4,226	4,948	5,573	5,917	7,366	8,352	8,962	9,893	10,360	11,037	11,779	12,812	13,299	14,112	14,947	14,639	16,811	20,173
Non-tax Revenues	53,352	71,882	69,717	88,071	101,680	110,456	119,598	203,473	153,591	141,389	113,877	157,621	173,752	180,074	189,308	293,317	215,446	222,415
BTI Income	30,764	46,413	47,194	56,657	64,690	70,597	74,446	67,932	63,681	69,912	54,315	75,236	84,080	81,013	93,444	110,035	101,737	99,905
Fees & Other Charges	17,936	24,296	21,932	18,635	19,574	19,235	16,761	21,637	16,409	19,253	22,820	26,048	27,793	30,541	32,771	36,405	39,819	40,771
CARP	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	12,212	8,142	10,894	14,218	23,285	42,212	50,834	35,828	55,407	53,531	65,584	61,147	84,084	73,233	80,909
Marcos Wealth	0	0	0	0	8,854	7,300	8,358	0	0	0	0	0	0	0	0	0	0	0
Privatization	4,646	1,173	591	567	420	2,430	5,815	90,619	31,289	1,390	914	930	8,348	2,936	1,946	62,783	657	830
Grants	1,376	1,991	1,052	1,198	74	88	183	150	125	191	406	255	99	321	233	164	78	39
Expenditures	648,974	714,504	789,147	839,605	893,775	962,937	1,044,429	1,149,001	1,271,022	1,421,743	1,522,384	1,557,696	1,777,759	1,880,155	1,981,619	2,230,645	2,549,336	2,823,769
Expenditure Effort	18.1%	18.4%	18.8%	18.5%	17.5%	17.0%	16.7%	16.7%	16.5%	17.7%	16.9%	16.0%	16.8%	16.3%	15.7%	16.7%	17.6%	17.9%
of which:																		
Allotment to LGUs	99,816	118,179	140,540	145,502	147,524	160,550	174,713	193,712	222,995	264,645	279,552	315,114	298,322	317,255	344,235	387,559	449,776	530,150
Interest Payments	140,894	174,834	185,861	226,408	260,901	299,807	310,108	267,800	272,218	278,866	294,244	278,996	312,799	323,434	321,185	309,364	304,454	310,541
IP to GDP ratio	3.9%	4.5%	4.4%	5.0%	5.1%	5.3%	4.9%	3.9%	3.5%	3.5%	3.3%	2.9%	3.0%	2.8%	2.5%	2.3%	2.1%	2.0%
Tax Expenditures	3,586	3,749	3,072	11,109	4,798	13,319	15,577	24,984	49,717	45,231	39,693	25,831	32,281	19,002	25,880	13,711	12,198	3,388
Subsidy	9,064	9,365	7,584	14,977	14,242	12,237	13,810	27,336	21,109	17,439	21,005	53,705	42,637	66,329	80,440	78,013	103,190	131,088
Equity	536	484	1,486	2,623	44	190	3,561	3,729	1,691	1,359	2,149	12,889	21,340	11,479	1,748	767	11,681	5,358
Net Lending	2,634	3,944	2,626	5,620	5,676	1,707	131	9,750	14,393	5,064	9,258	18,055	27,421	16,626	13,395	9,696	15,298	(4,237)
Others	392,444	403,949	447,978	433,366	460,590	475,127	526,529	621,690	688,899	809,139	876,483	853,106	1,042,959	1,126,030	1,194,736	1,431,535	1,652,739	1,847,481
Surplus/(-)Deficit	(134,212)	(147,023)	(210,741)	(199,868)	(187,057)	(146,778)	(64,791)	(12,441)	(68,117)	(298,532)	(314,458)	(197,754)	(242,827)	(164,062)	(73,092)	(121,689)	(353,422)	(350,637)
Financing	203,815	175,235	264,158	286,823	242,542	235,992	110,121	99,108	160,108	229,843	351,646	115,263	538,172	319,118	175,239	92,851	220,938	663,929
External (Net)	84,356	22,915	109,113	143,862	81,167	92,665	120,754	56,162	(9,202)	152,477	133,048	51,160	70,046	(83,821)	12,572	64,782	(24,113)	27,569
External (Gross)	125,876	68,482	200,267	240,122	199,533	218,317	284,081	118,414	71,311	251,366	257,357	194,319	156,620	33,767	102,939	134,829	95,644	110,125
Less: Amortization	41,520	45,567	91,154	96,260	118,366	125,652	163,327	62,252	80,513	98,889	124,309	143,159	86,574	117,588	90,367	70,047	119,757	82,556
Domestic (Net)	119,459	152,320	155,045	142,961	161,375	143,327	(10,633)	42,946	169,310	77,366	218,598	64,103	468,126	402,939	162,667	28,069	245,051	636,360
Domestic (Gross)	164,888	206,358	235,989	290,283	383,780	396,819	370,306	326,963	429,261	321,898	489,844	364,698	798,527	520,934	266,122	182,798	357,497	733,569
Less: Amortization	45,429	54,038	80,944	147,322	222,405	253,492	380,939	284,017	259,951	244,532	271,246	300,595	330,401	117,995	103,455	154,729	112,446	97,209
Change-in-Cash	3,810	(22,229)	(1,706)	25,767	(19,412)	22,329	6,063	106,951	47,477	(66,027)	37,166	(79,665)	291,785	65,933	37,826	(1,580)	(257,654)	255,403
Budgetary	69,603	28,212	53,417	86,955	55,485	89,214	45,330	86,667	91,991	(68,689)	37,188	(82,491)	295,345	155,056	102,147	(28,838)	(132,484)	313,232
Non-Budgetary	(62,420)	(50,441)	(55,123)	(61,188)	(74,897)	(66,885)	(39,267)	20,284	(44,514)	2,662	(22)	2,826	(3,561)	(89,123)	(64,321)	27,258	(125,170)	(57,889)
Coll. (BIR & BOC) subject to holding period	(3,373)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: COR(FPAD-RS)
Prepared by: SDAD-BTr

National Government Cash Operation Report
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(In Million Pesos)

version 2

Particulars	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues	706,718	816,159	979,638	1,136,560	1,202,905	1,123,211	1,207,926	1,359,942	1,534,932	1,716,093	1,908,527	2,108,956	2,195,914	2,473,132
Revenue Effort	13.8%	14.4%	15.6%	16.5%	15.6%	14.0%	13.4%	14.0%	14.5%	14.9%	15.1%	15.8%	15.2%	15.7%
Tax Revenues	604,964	705,615	859,857	932,937	1,049,189	981,631	1,093,643	1,202,066	1,361,081	1,535,698	1,718,986	1,815,475	1,980,390	2,250,678
Tax Effort	11.8%	12.4%	13.7%	13.5%	13.6%	12.2%	12.1%	12.4%	12.9%	13.3%	13.6%	13.6%	13.7%	14.2%
BIR	470,329	542,697	652,734	713,605	778,581	750,287	822,623	924,146	1,057,916	1,216,661	1,334,762	1,433,302	1,567,214	1,772,321
BIR Tax Effort	9.2%	9.6%	10.4%	10.4%	10.1%	9.3%	9.1%	9.5%	10.0%	10.5%	10.6%	10.8%	10.8%	11.2%
of which:														
Documentary Stamp	2,152	7,131	5,087	5,135	8,996	6,717	7,270	7,702	5,797	4,011	4,011	4,110	3,596	4,943
Tax Expenditures	0	483	5,923	8,760	7,669	23,086	7,957	16,423	24,797	16,596	16,596	3,582	4,446	1,948
BOC	127,269	154,566	198,161	209,439	260,248	220,307	259,241	265,108	289,866	304,925	369,277	367,534	396,365	458,184
BOC Tax Effort	2.5%	2.7%	3.2%	3.0%	3.4%	2.7%	2.9%	2.7%	2.7%	2.6%	2.9%	2.8%	2.7%	2.9%
of which:														
Tax Expenditures	4,798	12,836	9,654	16,224	42,048	22,145	31,736	9,408	7,484	2,406	2,406	10,129	7,752	1,440
Others	7,366	8,352	8,962	9,893	10,360	11,037	11,779	12,812	13,299	14,112	14,947	14,639	16,811	20,173
Non-tax Revenues	101,680	110,456	119,598	203,473	153,591	141,389	113,877	157,621	173,752	180,074	189,308	293,317	215,446	222,415
BTr Income	64,690	70,597	74,446	67,932	63,681	69,912	54,315	75,236	84,080	81,013	93,444	110,035	101,737	99,905
Fees & Other Charges	19,574	19,235	16,761	21,637	16,409	19,253	22,820	26,048	27,793	30,541	32,771	36,405	39,819	40,771
CARP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	8,142	10,894	14,218	23,285	42,212	50,834	35,828	55,407	53,531	65,584	61,147	84,094	73,233	80,909
Marcos Wealth	8,854	7,300	8,358	0	0	0	0	0	0	0	0	0	0	0
Privatization	420	2,430	5,815	90,619	31,289	1,390	914	930	8,348	2,936	1,946	62,783	657	830
Grants	74	88	183	150	125	191	406	255	99	321	233	164	78	39
Expenditures	893,775	962,937	1,044,429	1,149,001	1,271,022	1,421,743	1,522,384	1,557,696	1,777,759	1,880,155	1,981,619	2,230,645	2,549,336	2,823,769
Expenditure Effort	17.5%	17.0%	16.7%	16.7%	16.5%	17.7%	16.9%	16.0%	16.8%	16.3%	15.7%	16.7%	17.6%	17.9%
of which:														
Allotment to LGUs	147,524	160,550	174,713	193,712	222,995	264,645	279,552	315,114	298,322	317,255	344,235	387,559	449,776	530,150
Interest Payments	260,901	299,807	310,108	267,800	272,218	278,866	294,244	278,996	312,799	323,434	321,185	309,364	304,454	310,541
IP to GDP ratio	5.1%	5.3%	4.9%	3.9%	3.5%	3.5%	3.3%	2.9%	3.0%	2.8%	2.5%	2.3%	0	0
Tax Expenditures	4,798	13,319	15,577	24,984	49,717	45,231	39,693	25,831	32,281	19,002	25,880	13,711	12,198	3,388
Subsidy	14,242	12,237	13,810	27,336	21,109	17,439	21,005	53,705	42,637	66,329	80,440	78,013	103,190	131,088
Equity	44	190	3,561	3,729	1,691	1,359	2,149	12,889	21,340	11,479	1,748	767	11,681	5,358
Net Lending	5,676	1,707	131	9,750	14,393	5,064	9,258	18,055	27,421	16,626	13,395	9,696	15,298	(4,237)
Others	460,590	475,127	526,529	621,690	688,899	809,139	876,483	853,106	1,042,959	1,126,030	1,194,736	1,431,535	1,652,739	1,847,481
Surplus/(-)Deficit	(187,057)	(146,778)	(64,791)	(12,441)	(68,117)	(298,532)	(314,458)	(197,754)	(242,827)	(164,062)	(73,092)	(121,689)	(353,422)	(350,637)
Financing	442,046	471,737	325,500	292,793	417,671	473,045	621,388	413,896	866,860	435,257	275,239	242,851	330,939	758,929
External (Net)	81,167	92,665	120,754	56,162	(9,202)	152,477	133,048	51,160	70,046	(83,821)	12,572	64,782	(24,113)	27,569
External (Gross)	199,533	218,317	284,081	118,414	71,311	251,366	257,357	194,319	156,620	33,767	102,939	134,829	149,523	168,103
Less: Amortization	118,366	125,652	163,327	62,252	80,513	98,889	124,309	143,159	86,574	117,588	90,367	70,047	173,636	140,534
Domestic (Net)	360,879	379,072	204,746	236,631	426,873	320,568	488,340	362,736	796,814	519,078	262,667	178,069	355,052	731,360
Domestic (Gross)	383,780	396,819	370,306	326,963	429,261	458,473	661,757	657,171	798,527	520,934	387,838	420,072	357,497	733,569
Less: Net Amortization	22,901	17,747	165,560	90,332	2,388	137,905	173,417	294,435	1,713	1,856	125,171	242,003	2,445	2,209
Amortization	72,529	231,935	366,557	280,088	211,288	401,548	420,616	506,769	199,869	257,500	304,985	363,139	311,875	229,392
of which: Redemption from BSF	49,628	214,188	200,997	189,756	208,900	263,643	247,199	212,334	198,156	255,644	179,814	121,136	309,430	227,183
Change-In-Cash	180,092	258,074	221,442	300,636	305,040	177,175	306,908	218,968	620,473	182,072	137,826	148,420	(257,654)	255,403
Budgetary	254,989	324,959	260,709	280,352	349,554	174,513	306,930	216,142	624,033	271,195	202,147	121,162	(22,483)	408,292
Non-Budgetary	(74,897)	(66,885)	(39,267)	20,284	(44,514)	2,662	(22)	2,826	(3,561)	(89,123)	(64,321)	27,258	(235,171)	(152,889)
Coll. (BIR & BOC) subject to holding period	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr

National Government Cash Operation Report
For the Period Indicated
(In Million Pesos)

<i>Particulars</i>	<i>1986</i>	<i>1987</i>	<i>1988</i>	<i>1989</i>	<i>1990</i>	<i>1991</i>	<i>1992</i>	<i>1993</i>	<i>1994</i>	<i>1995</i>	<i>1996</i>	<i>1997</i>	<i>1998</i>	<i>1999</i>
Revenues	<u>79,245</u>	<u>103,214</u>	<u>112,861</u>	<u>152,410</u>	<u>180,902</u>	<u>220,787</u>	<u>242,714</u>	<u>260,405</u>	<u>336,160</u>	<u>361,220</u>	<u>410,449</u>	<u>471,843</u>	<u>462,515</u>	<u>478,502</u>
Tax Revenues	<u>65,491</u>	<u>85,923</u>	<u>90,352</u>	<u>122,462</u>	<u>151,700</u>	<u>182,275</u>	<u>208,705</u>	<u>230,170</u>	<u>271,305</u>	<u>310,517</u>	<u>367,894</u>	<u>412,165</u>	<u>416,585</u>	<u>431,686</u>
BIR	46,804	58,600	63,721	82,001	103,985	116,256	133,904	145,927	187,445	210,195	260,774	314,697	337,175	341,319
of which:														
Documentary Stamp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BOC	17,496	25,992	25,014	38,375	45,948	64,391	72,870	81,971	81,610	97,601	104,566	94,800	76,005	86,497
of which:														
Tax Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1,191	1,331	1,617	2,086	1,767	1,628	1,931	2,272	2,250	2,721	2,554	2,668	3,405	3,870
Non-tax Revenues	<u>13,555</u>	<u>15,898</u>	<u>20,734</u>	<u>28,247</u>	<u>26,822</u>	<u>35,440</u>	<u>31,865</u>	<u>28,684</u>	<u>64,123</u>	<u>49,715</u>	<u>41,986</u>	<u>57,940</u>	<u>45,534</u>	<u>46,524</u>
BTr Income	1,962	5,752	9,211	14,190	14,214	22,046	20,069	19,384	21,495	15,885	24,593	35,352	22,535	26,180
Fees & Other Charges	5,181	5,368	5,322	5,114	5,726	7,214	5,889	6,917	12,714	11,001	11,733	13,160	21,046	16,021
CARP	-	-	-	-	-	-	-	-	-	-	-	-	236	140
Sale of Assets	-	1,253	6,006	4,176	4,185	4,122	1,877	1,707	29,914	22,776	5,660	9,428	1,717	4,183
Others	262	409	-	-	653	399	2,326	195	-	-	-	-	-	-
Economic Support Fund	6,150	3,116	195	4,767	2,044	1,659	1,704	481	-	-	-	-	-	-
Marcos Wealth	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compromise Settlement	-	-	-	-	-	-	-	-	-	53	-	-	-	-
Grants	199	1,393	1,775	1,701	2,380	3,072	2,144	1,551	732	988	569	1,738	396	292
Expenditures	<u>110,497</u>	<u>119,907</u>	<u>136,067</u>	<u>171,978</u>	<u>218,096</u>	<u>247,136</u>	<u>258,680</u>	<u>282,296</u>	<u>319,874</u>	<u>350,146</u>	<u>404,193</u>	<u>470,279</u>	<u>512,496</u>	<u>590,160</u>
of which:														
Allotment to LGUs	3,574	4,304	4,360	5,234	7,589	9,781	20,175	34,716	47,215	53,182	57,356	70,968	72,036	96,401
Interest Payments	21,612	36,905	45,865	54,714	71,114	74,922	79,571	76,491	79,123	72,658	76,522	77,971	99,792	106,290
Tax Expenditures	-	1,049	996	935	2,163	1,989	7,713	3,946	4,401	3,609	6,695	6,083	161	6,218
Subsidy	1,720	1,836	2,032	5,575	13,249	7,966	4,035	6,149	7,021	3,580	5,862	5,892	4,739	6,765
Equity	12,337	4,414	1,823	2,107	4,414	4,396	(9,150)	6,753	8,291	4,600	2,015	1,579	769	1,532
Net Lending	15,148	7,077	5,415	4,082	(1,646)	1,568	2,201	3,149	702	3,820	1,161	1,381	329	3,193
Transferred Accounts	4,409	-	-	-	-	-	-	-	-	-	-	-	-	-
Transaction														
Others	51,697	64,322	75,576	99,331	121,213	146,514	154,135	151,092	173,121	208,697	254,582	306,405	334,670	369,761
Surplus/(-)Deficit	(31,252)	(16,693)	(23,206)	(19,568)	(37,194)	(26,349)	(15,966)	(21,891)	16,286	11,074	6,256	1,564	(49,981)	(111,658)
Financing	<u>32,029</u>	<u>41,118</u>	<u>39,330</u>	<u>28,660</u>	<u>19,270</u>	<u>41,248</u>	<u>152,638</u>	<u>(15,656)</u>	<u>(21,939)</u>	<u>10,969</u>	<u>43,319</u>	<u>(27,113)</u>	<u>88,896</u>	<u>181,698</u>
External (Net)	<u>3,580</u>	<u>6,781</u>	<u>4,242</u>	<u>8,210</u>	<u>4,126</u>	<u>6,880</u>	<u>14,390</u>	<u>12,910</u>	<u>(11,578)</u>	<u>(13,346)</u>	<u>(6,005)</u>	<u>(6,818)</u>	<u>12,346</u>	<u>82,800</u>
External (Gross)	9,769	15,420	17,290	19,953	24,406	23,086	34,143	38,223	12,285	16,833	21,955	22,995	48,302	120,354
Less: Amortization	6,189	8,639	13,048	11,743	20,280	16,206	19,753	25,313	23,863	30,179	27,960	29,813	35,956	37,554
Domestic (Net)	<u>28,449</u>	<u>34,337</u>	<u>35,088</u>	<u>20,450</u>	<u>15,144</u>	<u>34,368</u>	<u>138,248</u>	<u>(28,566)</u>	<u>(10,361)</u>	<u>24,315</u>	<u>49,324</u>	<u>(20,295)</u>	<u>76,550</u>	<u>98,898</u>
Domestic (Gross)	35,461	58,618	47,339	37,210	30,096	64,722	148,146	(16,992)	4,620	58,653	62,584	(2,430)	105,311	160,450
Less: Amortization	7,012	24,281	12,251	16,760	14,952	30,354	9,898	11,574	14,981	34,338	13,260	17,865	28,761	61,552
Change-In-Cash	<u>3,369</u>	<u>23,157</u>	<u>18,059</u>	<u>13,182</u>	<u>(13,065)</u>	<u>18,142</u>	<u>90,659</u>	<u>(24,240)</u>	<u>(39,772)</u>	<u>(17,232)</u>	<u>30,676</u>	<u>(32,564)</u>	<u>(17,089)</u>	<u>38,984</u>
Budgetary	777	24,425	16,124	9,092	(17,924)	14,899	136,672	(37,547)	(5,653)	22,043	49,575	(25,549)	38,915	70,040
Non-Budgetary	2,592	(1,268)	1,935	4,090	4,859	3,243	(46,013)	13,307	(34,119)	(39,275)	(18,899)	(7,015)	(58,815)	(32,563)
Coll. (BIR & BOC) subject to holding period	0	0	0	0	0	0	0	0	0	0	0	0	2,811	1,507

Source: COR(FPAD-RS)

Prepared by: SDAD-BTr