

FORM OF ACCESSION LETTER
[COMPANY LETTERHEAD]

BY HAND AND BY FACSIMILE

Fax No. []

[Date]

Bureau of the Treasury
Ayuntamiento Building
Intramuros, Manila

For the attention of: Treasurer of the Philippines

Gentlemen:

Republic of the Philippines (the “Republic”) Retail Treasury Bonds due 2021

We hereby confirm our agreement to participate as one of the Dealers in the issue of Retail Treasury Bonds (the “Issue”) subject of the Notice of Offering dated May 25, 2018 issued by the Republic, through the Bureau of the Treasury (the “Notice of Offering”), and further confirm that we have submitted a Bid/Proposal Notice electronically in response to the Notice of Offering. We acknowledge that the Issue shall be governed by and subject to the Applicable Terms (as defined in the Notice of Offering), and hereby expressly accept and agree to be bound by the Applicable Terms.

Very truly yours,
[COMPANY]

Authorized Signatory:
Date: