



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila 1002

**Press Release**

**MIXED RESULTS AT TREASURY BILL AUCTION**

**9 July 2018, Manila, Philippines** – The Auction Committee decided to fully award the 91- and 182-day Treasury Bills while partially awarding bids for the 364-day securities. Average rates for the fully awarded 91- and 182-day T-Bills settled at 3.308% and 4.045%, respectively, going below secondary trading levels. Meanwhile, the 364-day rates were capped at an average of 4.670%. Total tenders for the auction reached P30.0 billion, twice the total amount on offer. Based on the results, the committee was able to raise P13.4 billion of the P15.0-billion programmed issuance.

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