

**National Government Outstanding Debt**  
**As of June 2018**  
(In Million Pesos)

| <i>Particulars</i>       | <i>Jan</i>              | <i>Feb</i>              | <i>Mar</i>              | <i>Apr</i>              | <i>May</i>              | <i>Jun</i>              |
|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>I. Domestic Debt</b>  | <b><u>4,430,785</u></b> | <b><u>4,429,864</u></b> | <b><u>4,465,776</u></b> | <b><u>4,498,855</u></b> | <b><u>4,424,338</u></b> | <b><u>4,579,083</u></b> |
| <b>Loans</b>             | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       |
| Direct                   | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              |
| Agencies                 | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     |
| Relent                   | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| Assumed                  | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              |
| PNB                      | 350                     | 350                     | 350                     | 350                     | 350                     | 350                     |
| DBP                      | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     |
| NPC/PNPP                 | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NDC                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| <b>Debt Securities</b>   | <b><u>4,429,837</u></b> | <b><u>4,428,916</u></b> | <b><u>4,464,828</u></b> | <b><u>4,497,907</u></b> | <b><u>4,423,390</u></b> | <b><u>4,578,135</u></b> |
| <b>II. External Debt</b> | <b><u>2,295,306</u></b> | <b><u>2,390,796</u></b> | <b><u>2,413,113</u></b> | <b><u>2,375,853</u></b> | <b><u>2,408,234</u></b> | <b><u>2,437,108</u></b> |
| <b>Loans</b>             | <b><u>895,775</u></b>   | <b><u>918,774</u></b>   | <b><u>924,084</u></b>   | <b><u>901,959</u></b>   | <b><u>912,720</u></b>   | <b><u>920,690</u></b>   |
| Direct                   | <u>895,775</u>          | <u>918,774</u>          | <u>924,084</u>          | <u>901,959</u>          | <u>912,720</u>          | <u>920,690</u>          |
| Agencies                 | 869,316                 | 891,637                 | 897,165                 | 876,389                 | 886,578                 | 894,763                 |
| Relent                   | 26,459                  | 27,137                  | 26,919                  | 25,570                  | 26,142                  | 25,927                  |
| Assumed                  | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                |
| PNB                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| DBP                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NPC/PNPP                 | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NDC                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| PAL                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| <b>Debt Securities</b>   | <b><u>1,399,531</u></b> | <b><u>1,472,022</u></b> | <b><u>1,489,029</u></b> | <b><u>1,473,894</u></b> | <b><u>1,495,514</u></b> | <b><u>1,516,418</u></b> |
| <b>TOTAL</b>             | <b><u>6,726,091</u></b> | <b><u>6,820,660</u></b> | <b><u>6,878,889</u></b> | <b><u>6,874,708</u></b> | <b><u>6,832,572</u></b> | <b><u>7,016,191</u></b> |

\*Breakdown of totals may not sum up due to rounding.

*Forex Rate Used*                      51.341              52.07              52.25              51.734              52.554              53.404

Source: DMAD-BTr

23-Jul-18

**National Government Guaranteed Debt**  
**As of June 2018**  
(In Million Pesos)

| <i>Particulars</i> | <i>Jan</i>            | <i>Feb</i>            | <i>Mar</i>            | <i>Apr</i>            | <i>May</i>            | <i>Jun</i>            |
|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>T O T A L</b>   | <b><u>489,454</u></b> | <b><u>503,682</u></b> | <b><u>501,820</u></b> | <b><u>494,445</u></b> | <b><u>492,296</u></b> | <b><u>488,160</u></b> |
| <b>Domestic</b>    | <b><u>197,173</u></b> | <b><u>204,461</u></b> | <b><u>203,129</u></b> | <b><u>203,309</u></b> | <b><u>194,939</u></b> | <b><u>190,425</u></b> |
| Direct Guarantee   | 197,037               | 204,325               | 202,993               | 203,173               | 194,803               | 190,289               |
| Assumed GFI        | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            |
| DBP                | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    |
| NDC                | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    |
| <b>External</b>    | <b><u>292,281</u></b> | <b><u>299,221</u></b> | <b><u>298,691</u></b> | <b><u>291,136</u></b> | <b><u>297,357</u></b> | <b><u>297,735</u></b> |
| Direct Guarantee   | 287,887               | 294,766               | 294,220               | 286,710               | 292,862               | 293,167               |
| Assumed GFI        | <u>4,394</u>          | <u>4,455</u>          | <u>4,471</u>          | <u>4,426</u>          | <u>4,495</u>          | <u>4,568</u>          |
| PNB                | 4,353                 | 4,414                 | 4,430                 | 4,385                 | 4,454                 | 4,526                 |
| DBP                | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| PGC                | 41                    | 41                    | 41                    | 41                    | 41                    | 42                    |
| NDC                | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |

\*Breakdown of totals may not sum up due to rounding.

23-Jul-18

**National Government Outstanding Debt**  
**As of December 2017**  
(In Million Pesos)

| <i>Particulars</i>       | <i>Jan</i>              | <i>Feb</i>              | <i>Mar</i>              | <i>Apr</i>              | <i>May</i>              | <i>Jun</i>              | <i>Jul</i>              | <i>Aug</i>              | <i>Sept</i>             | <i>Oct</i>              | <i>Nov</i>              | <i>Dec</i>              |
|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>I. Domestic Debt</b>  | <b><u>3,953,159</u></b> | <b><u>3,985,091</u></b> | <b><u>3,967,737</u></b> | <b><u>4,160,059</u></b> | <b><u>4,137,292</u></b> | <b><u>4,186,354</u></b> | <b><u>4,146,338</u></b> | <b><u>4,151,680</u></b> | <b><u>4,188,477</u></b> | <b><u>4,216,053</u></b> | <b><u>4,208,197</u></b> | <b><u>4,441,260</u></b> |
| <b>Loans</b>             | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       | <b><u>948</u></b>       |
| Direct                   | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              |
| Agencies                 | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     |
| Relent                   | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| Assumed                  | <u>442</u>              | <u>442</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              | <u>792</u>              |
| PNB                      | 0                       | 0                       | 350                     | 350                     | 350                     | 350                     | 350                     | 350                     | 350                     | 350                     | 350                     | 350                     |
| DBP                      | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     |
| NPC/PNPP                 | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NDC                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| <b>Debt Securities</b>   | <b><u>3,952,561</u></b> | <b><u>3,984,493</u></b> | <b><u>3,966,789</u></b> | <b><u>4,159,111</u></b> | <b><u>4,136,344</u></b> | <b><u>4,185,406</u></b> | <b><u>4,145,390</u></b> | <b><u>4,150,732</u></b> | <b><u>4,187,529</u></b> | <b><u>4,215,105</u></b> | <b><u>4,207,249</u></b> | <b><u>4,440,312</u></b> |
| <b>II. External Debt</b> | <b><u>2,162,221</u></b> | <b><u>2,222,946</u></b> | <b><u>2,221,869</u></b> | <b><u>2,210,095</u></b> | <b><u>2,207,802</u></b> | <b><u>2,230,711</u></b> | <b><u>2,238,945</u></b> | <b><u>2,279,980</u></b> | <b><u>2,255,554</u></b> | <b><u>2,285,170</u></b> | <b><u>2,229,167</u></b> | <b><u>2,211,170</u></b> |
| <b>Loans</b>             | <b><u>844,937</u></b>   | <b><u>851,568</u></b>   | <b><u>851,014</u></b>   | <b><u>847,298</u></b>   | <b><u>848,008</u></b>   | <b><u>854,448</u></b>   | <b><u>860,626</u></b>   | <b><u>884,787</u></b>   | <b><u>870,106</u></b>   | <b><u>879,179</u></b>   | <b><u>855,626</u></b>   | <b><u>847,110</u></b>   |
| Direct                   | <u>844,937</u>          | <u>851,568</u>          | <u>851,014</u>          | <u>847,298</u>          | <u>848,008</u>          | <u>854,448</u>          | <u>860,626</u>          | <u>884,787</u>          | <u>870,106</u>          | <u>879,179</u>          | <u>855,626</u>          | <u>847,110</u>          |
| Agencies                 | 816,719                 | 823,208                 | 822,873                 | 819,670                 | 820,776                 | 827,803                 | 833,589                 | 857,474                 | 844,115                 | 853,307                 | 830,116                 | 821,997                 |
| Relent                   | 28,218                  | 28,360                  | 28,141                  | 27,628                  | 27,232                  | 26,645                  | 27,037                  | 27,313                  | 25,991                  | 25,872                  | 25,510                  | 25,113                  |
| Assumed                  | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                |
| PNB                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| DBP                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NPC/PNPP                 | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NDC                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| PAL                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| <b>Debt Securities</b>   | <b><u>1,317,284</u></b> | <b><u>1,371,378</u></b> | <b><u>1,370,855</u></b> | <b><u>1,362,797</u></b> | <b><u>1,359,794</u></b> | <b><u>1,376,263</u></b> | <b><u>1,378,319</u></b> | <b><u>1,395,193</u></b> | <b><u>1,385,448</u></b> | <b><u>1,405,991</u></b> | <b><u>1,373,541</u></b> | <b><u>1,364,060</u></b> |
| <b>TOTAL</b>             | <b><u>6,115,380</u></b> | <b><u>6,208,037</u></b> | <b><u>6,189,606</u></b> | <b><u>6,370,154</u></b> | <b><u>6,345,094</u></b> | <b><u>6,417,065</u></b> | <b><u>6,385,283</u></b> | <b><u>6,431,660</u></b> | <b><u>6,444,031</u></b> | <b><u>6,501,223</u></b> | <b><u>6,437,364</u></b> | <b><u>6,652,430</u></b> |

\*Breakdown of totals may not sum up due to rounding.

|                        |               |               |               |               |               |               |               |               |              |               |               |               |
|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|
| <i>Forex Rate Used</i> | <i>49.757</i> | <i>50.255</i> | <i>50.219</i> | <i>49.900</i> | <i>49.761</i> | <i>50.449</i> | <i>50.502</i> | <i>51.171</i> | <i>50.83</i> | <i>51.686</i> | <i>50.346</i> | <i>49.958</i> |
|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|

Source: DMAD-BTr

19-Jan-18

## National Government Guaranteed Debt

As of December 2017

(In Million Pesos)

| Particulars      | Jan                   | Feb                   | Mar                   | Apr                   | May                   | Jun                   | Jul                   | Aug                   | Sept                  | Oct                   | Nov                   | Dec                   |
|------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>T O T A L</b> | <b><u>519,111</u></b> | <b><u>521,826</u></b> | <b><u>516,798</u></b> | <b><u>495,080</u></b> | <b><u>493,624</u></b> | <b><u>493,179</u></b> | <b><u>495,137</u></b> | <b><u>497,538</u></b> | <b><u>489,064</u></b> | <b><u>489,088</u></b> | <b><u>478,788</u></b> | <b><u>478,113</u></b> |
| <b>Domestic</b>  | <b><u>233,128</u></b> | <b><u>232,160</u></b> | <b><u>228,619</u></b> | <b><u>209,286</u></b> | <b><u>206,722</u></b> | <b><u>205,670</u></b> | <b><u>205,185</u></b> | <b><u>202,846</u></b> | <b><u>202,557</u></b> | <b><u>199,831</u></b> | <b><u>195,024</u></b> | <b><u>197,517</u></b> |
| Direct Guarantee | 232,992               | 232,024               | 228,483               | 209,150               | 206,586               | 205,534               | 205,049               | 202,710               | 202,421               | 199,695               | 194,888               | 197,381               |
| Assumed GFI      | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            |
| DBP              | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    |
| NDC              | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    |
| <b>External</b>  | <b><u>285,983</u></b> | <b><u>289,666</u></b> | <b><u>288,179</u></b> | <b><u>285,794</u></b> | <b><u>286,902</u></b> | <b><u>287,509</u></b> | <b><u>289,952</u></b> | <b><u>294,692</u></b> | <b><u>286,507</u></b> | <b><u>289,257</u></b> | <b><u>283,764</u></b> | <b><u>280,596</u></b> |
| Direct Guarantee | 281,728               | 285,369               | 283,885               | 281,527               | 282,646               | 283,194               | 285,631               | 290,314               | 282,158               | 284,835               | 279,457               | 276,322               |
| Assumed GFI      | <u>4,255</u>          | <u>4,297</u>          | <u>4,294</u>          | <u>4,267</u>          | <u>4,256</u>          | <u>4,315</u>          | <u>4,321</u>          | <u>4,378</u>          | <u>4,349</u>          | <u>4,422</u>          | <u>4,307</u>          | <u>4,274</u>          |
| PNB              | 4,216                 | 4,257                 | 4,254                 | 4,227                 | 4,217                 | 4,275                 | 4,281                 | 4,338                 | 4,309                 | 4,381                 | 4,267                 | 4,235                 |
| DBP              | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| PGC              | 39                    | 40                    | 40                    | 40                    | 39                    | 40                    | 40                    | 40                    | 40                    | 41                    | 40                    | 39                    |
| NDC              | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |

\*Breakdown of totals may not sum up due to rounding.

\*Breakdown of totals may not sum up due to rounding.

19-Jan-18

**National Government Outstanding Debt**  
**As of December 2016**  
(In Million Pesos)

| Particulars              | Jan                     | Feb                     | Mar                     | Apr                     | May                     | Jun                     | Jul                     | Aug                     | Sept                    | Oct                     | Nov                     | Dec                     |
|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>I. Domestic Debt</b>  | <b><u>3,824,109</u></b> | <b><u>3,850,144</u></b> | <b><u>3,841,264</u></b> | <b><u>3,769,307</u></b> | <b><u>3,797,243</u></b> | <b><u>3,828,496</u></b> | <b><u>3,856,658</u></b> | <b><u>3,883,701</u></b> | <b><u>3,904,453</u></b> | <b><u>3,917,821</u></b> | <b><u>3,939,258</u></b> | <b><u>3,934,097</u></b> |
| <b>Loans</b>             | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       | <b><u>598</u></b>       |
| Direct                   | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              | <u>156</u>              |
| Agencies                 | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     | 156                     |
| Relent                   | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| Assumed                  | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              | <u>442</u>              |
| PNB                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| DBP                      | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     | 442                     |
| NPC/PNPP                 | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NDC                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| <b>Debt Securities</b>   | <b><u>3,823,511</u></b> | <b><u>3,849,546</u></b> | <b><u>3,840,666</u></b> | <b><u>3,768,709</u></b> | <b><u>3,796,645</u></b> | <b><u>3,827,898</u></b> | <b><u>3,856,060</u></b> | <b><u>3,883,103</u></b> | <b><u>3,903,855</u></b> | <b><u>3,917,223</u></b> | <b><u>3,938,660</u></b> | <b><u>3,933,499</u></b> |
| <b>II. External Debt</b> | <b><u>2,076,072</u></b> | <b><u>2,090,667</u></b> | <b><u>2,057,853</u></b> | <b><u>2,114,354</u></b> | <b><u>2,088,350</u></b> | <b><u>2,119,503</u></b> | <b><u>2,125,826</u></b> | <b><u>2,096,327</u></b> | <b><u>2,182,226</u></b> | <b><u>2,151,497</u></b> | <b><u>2,165,776</u></b> | <b><u>2,156,165</u></b> |
| <b>Loans</b>             | <b><u>781,758</u></b>   | <b><u>796,193</u></b>   | <b><u>787,112</u></b>   | <b><u>818,847</u></b>   | <b><u>798,681</u></b>   | <b><u>819,753</u></b>   | <b><u>823,586</u></b>   | <b><u>807,977</u></b>   | <b><u>844,811</u></b>   | <b><u>835,624</u></b>   | <b><u>823,311</u></b>   | <b><u>814,348</u></b>   |
| Direct                   | <u>781,758</u>          | <u>796,193</u>          | <u>787,112</u>          | <u>818,847</u>          | <u>798,681</u>          | <u>819,753</u>          | <u>823,586</u>          | <u>807,977</u>          | <u>844,811</u>          | <u>835,624</u>          | <u>823,311</u>          | <u>814,348</u>          |
| Agencies                 | 753,956                 | 766,818                 | 759,016                 | 788,872                 | 770,009                 | 789,233                 | 792,900                 | 778,206                 | 813,593                 | 805,501                 | 795,070                 | 787,062                 |
| Relent                   | 27,802                  | 29,375                  | 28,096                  | 29,975                  | 28,672                  | 30,520                  | 30,686                  | 29,771                  | 31,218                  | 30,123                  | 28,241                  | 27,286                  |
| Assumed                  | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                | <u>0</u>                |
| PNB                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| DBP                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NPC/PNPP                 | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| NDC                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| PAL                      | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       | 0                       |
| <b>Debt Securities</b>   | <b><u>1,294,314</u></b> | <b><u>1,294,474</u></b> | <b><u>1,270,741</u></b> | <b><u>1,295,507</u></b> | <b><u>1,289,669</u></b> | <b><u>1,299,750</u></b> | <b><u>1,302,240</u></b> | <b><u>1,288,350</u></b> | <b><u>1,337,415</u></b> | <b><u>1,315,873</u></b> | <b><u>1,342,465</u></b> | <b><u>1,341,817</u></b> |
| <b>TOTAL</b>             | <b><u>5,900,181</u></b> | <b><u>5,940,811</u></b> | <b><u>5,899,117</u></b> | <b><u>5,883,661</u></b> | <b><u>5,885,593</u></b> | <b><u>5,947,999</u></b> | <b><u>5,982,484</u></b> | <b><u>5,980,028</u></b> | <b><u>6,086,679</u></b> | <b><u>6,069,318</u></b> | <b><u>6,105,034</u></b> | <b><u>6,090,262</u></b> |

\*Breakdown of totals may not sum up due to rounding.

|                 |        |        |        |        |        |        |       |        |        |        |        |        |
|-----------------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| Forex Rate Used | 47.685 | 47.568 | 45.989 | 46.887 | 46.724 | 47.007 | 47.09 | 46.552 | 48.482 | 48.485 | 49.747 | 49.769 |
|-----------------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|

Source: DMAD-BTr

**National Government Guaranteed Debt**  
**As of December 2016**  
(In Million Pesos)

| <i>Particulars</i> | <i>Jan</i>            | <i>Feb</i>            | <i>Mar</i>            | <i>Apr</i>            | <i>May</i>            | <i>Jun</i>            | <i>Jul</i>            | <i>Aug</i>            | <i>Sept</i>           | <i>Oct</i>            | <i>Nov</i>            | <i>Dec</i>            |
|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>TOTAL</b>       | <b><u>537,281</u></b> | <b><u>561,391</u></b> | <b><u>549,543</u></b> | <b><u>564,487</u></b> | <b><u>554,555</u></b> | <b><u>563,258</u></b> | <b><u>562,405</u></b> | <b><u>554,024</u></b> | <b><u>564,953</u></b> | <b><u>560,652</u></b> | <b><u>532,093</u></b> | <b><u>513,673</u></b> |
| <b>Domestic</b>    | <b><u>235,535</u></b> | <b><u>251,357</u></b> | <b><u>251,462</u></b> | <b><u>252,311</u></b> | <b><u>249,164</u></b> | <b><u>247,574</u></b> | <b><u>245,112</u></b> | <b><u>242,225</u></b> | <b><u>239,019</u></b> | <b><u>238,408</u></b> | <b><u>238,634</u></b> | <b><u>233,369</u></b> |
| Direct Guarantee   | 235,399               | 251,221               | 251,326               | 252,175               | 249,028               | 247,438               | 244,976               | 242,089               | 238,883               | 238,272               | 238,498               | 233,233               |
| Assumed GFI        | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            |
| DBP                | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    |
| NDC                | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    |
| <b>External</b>    | <b><u>301,746</u></b> | <b><u>310,034</u></b> | <b><u>298,081</u></b> | <b><u>312,176</u></b> | <b><u>305,391</u></b> | <b><u>315,684</u></b> | <b><u>317,293</u></b> | <b><u>311,799</u></b> | <b><u>325,934</u></b> | <b><u>322,244</u></b> | <b><u>293,459</u></b> | <b><u>280,304</u></b> |
| Direct Guarantee   | 297,669               | 305,966               | 294,147               | 308,165               | 301,395               | 311,664               | 313,265               | 307,817               | 321,787               | 318,098               | 289,206               | 276,049               |
| Assumed GFI        | <u>4,077</u>          | <u>4,068</u>          | <u>3,934</u>          | <u>4,011</u>          | <u>3,996</u>          | <u>4,020</u>          | <u>4,028</u>          | <u>3,982</u>          | <u>4,147</u>          | <u>4,146</u>          | <u>4,253</u>          | <u>4,255</u>          |
| PNB                | 4,039                 | 4,030                 | 3,897                 | 3,974                 | 3,959                 | 3,983                 | 3,991                 | 3,945                 | 4,109                 | 4,108                 | 4,214                 | 4,216                 |
| DBP                | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| PGC                | 38                    | 38                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 38                    | 38                    | 39                    | 39                    |
| NDC                | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |

\*Breakdown of totals may not sum up due to rounding.

\*Adjustment Dec. 2016 - NHMFC