

National Government Cash Operation Report

CY 2018

(In Million Pesos)

(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Revenues	<u>238,898</u>	<u>178,535</u>	<u>202,360</u>	<u>307,558</u>	<u>258,992</u>	<u>224,199</u>	<u>241,743</u>	<u>1,652,285</u>
Tax Revenues	<u>218,070</u>	<u>162,882</u>	<u>177,710</u>	<u>280,947</u>	<u>226,887</u>	<u>188,226</u>	<u>217,818</u>	<u>1,472,540</u>
BIR	175,612	116,641	130,827	232,618	172,032	136,780	163,999	1,128,509
of which:								
Documentary Stamp	1,389	314	1,125	403	476	479	1,393	5,579
Tax Expenditures	36	6	6	1,962	8	262	101	2,381
BOC	40,831	43,716	45,251	46,794	52,747	50,049	52,144	331,532
of which:								
Tax Expenditures	16	34	1,453	148	90	3	30	1,774
Other Offices	1,627	2,525	1,632	1,535	2,108	1,397	1,675	12,499
Non-tax Revenues	<u>20,828</u>	<u>15,653</u>	<u>24,650</u>	<u>26,611</u>	<u>32,105</u>	<u>35,951</u>	<u>23,925</u>	<u>179,723</u>
BTr Income	8,080	5,870	8,816	14,215	21,378	7,789	11,757	77,905
Others	9,074	4,394	12,501	8,309	7,030	11,182	7,776	60,266
Fees and Charges	3,657	5,380	3,333	3,878	3,580	2,951	4,369	27,148
Privatization	17	9	0	209	117	14,029	23	14,404
Grants	0	0	0	0	0	22	0	22
Expenditures	<u>228,707</u>	<u>230,204</u>	<u>313,053</u>	<u>261,243</u>	<u>291,865</u>	<u>278,487</u>	<u>328,126</u>	<u>1,931,685</u>
Allotment to LGUs	43,308	59,162	46,272	58,836	48,657	46,427	46,356	349,018
Interest Payments	43,516	26,097	27,549	23,172	21,111	24,065	44,841	210,351
Tax Expenditures	52	40	1,459	2,110	98	265	131	4,155
Subsidy	922	9,126	35,240	3,874	3,832	14,750	32,470	100,214
Equity	0	31	2,000	18	0	538	484	3,071
Net Lending	20	(1,078)	817	25	1,412	175	1,322	2,693
NG Disbursements	140,889	136,826	199,716	173,208	216,755	192,267	202,522	1,262,183
Surplus/(-)Deficit	<u>10,191</u>	<u>(51,669)</u>	<u>(110,693)</u>	<u>46,315</u>	<u>(32,873)</u>	<u>(54,288)</u>	<u>(86,383)</u>	<u>(279,400)</u>
Financing	<u>44,661</u>	<u>54,479</u>	<u>45,031</u>	<u>32,018</u>	<u>50,509</u>	<u>153,291</u>	<u>42,026</u>	<u>422,015</u>
External (Net)	<u>16,980</u>	<u>55,948</u>	<u>9,931</u>	<u>(1,103)</u>	<u>(4,815)</u>	<u>(1,118)</u>	<u>20,975</u>	<u>96,798</u>
External (Gross)	18,278	110,339	15,823	3,455	2,534	5,394	23,072	178,895
Less: Amortization	1,298	54,391	5,892	4,558	7,349	6,512	2,097	82,097
Domestic (Net)	<u>27,681</u>	<u>(1,469)</u>	<u>35,100</u>	<u>33,121</u>	<u>55,324</u>	<u>154,409</u>	<u>21,051</u>	<u>325,217</u>
Domestic (Gross)	27,681	(1,469)	35,565	33,237	55,435	154,588	21,324	326,361
Less: Net Amortization	0	0	465	116	111	179	273	1,144
Amortization	38,992	0	465	116	130,636	179	273	170,661
of which: Redemption from BSF	38,992	0	0	0	130,525	0	0	169,517

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)

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