National Government Cash Operation Report
CY 2018
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Revenues	**238,898**	**178,535**	**202,360**	**307,558**	**258,992**	**224,199**	**241,743**	**256,875**	**1,909,160**
Tax Revenues	218,070	162,882	177,710	280,947	226,887	188,226	217,699	239,770	1,712,191
BIR	175,612	116,641	130,827	232,618	172,032	136,780	163,999	185,091	1,313,600
of which:									
Documentary Stamp	1,389	314	1,125	403	476	479	1,393	287	5,866
Tax Expenditures	36	6	6	1,962	8	262	101	1,489	3,870
BOC	40,831	43,716	45,251	46,794	52,747	50,049	52,144	52,012	383,544
of which:									
Tax Expenditures	16	34	1,453	148	90	3	30	496	2,270
Other Offices	1,627	2,525	1,632	1,535	2,108	1,397	1,556	2,667	15,047
Non-tax Revenues	20,828	15,653	24,650	26,611	32,105	35,951	24,044	17,105	196,947
BTr Income	8,080	5,870	8,816	14,215	21,378	7,789	11,757	5,413	83,318
Others	9,074	4,394	12,501	8,309	7,030	11,182	7,895	6,140	66,525
Fees and Charges	3,657	5,380	3,333	3,878	3,580	2,951	4,369	4,924	32,072
Privatization	17	9	0	209	117	14,029	23	628	15,032
Grants	0	0	0	0	0	22	0	0	22
Expenditures	**228,707**	**230,204**	**313,053**	**261,243**	**291,865**	**278,487**	**328,126**	**259,462**	**2,191,147**
Allotment to LGUs	43,308	59,162	46,272	58,836	48,657	46,427	46,356	45,939	394,957
Interest Payments	43,516	26,097	27,549	23,172	21,111	24,065	44,841	28,301	238,652
Tax Expenditures	52	40	1,459	2,110	98	265	131	1,985	6,140
Subsidy	922	9,126	35,240	3,874	3,832	14,750	32,470	5,037	105,251
Equity	0	31	2,000	18	0	538	484	6	3,077
Net Lending	20	(1,078)	817	25	1,412	174	1,322	3,067	5,759
NG Disbursements	140,889	136,826	199,716	173,208	216,755	192,268	202,522	175,127	1,437,311
Surplus/(-)Deficit	**10,191**	**(51,669)**	**(110,693)**	**46,315**	**(32,873)**	**(54,288)**	**(86,383)**	**(2,587)**	**(281,987)**
Financing	**44,661**	**54,479**	**45,031**	**32,018**	**50,509**	**153,291**	**42,026**	**129,601**	**551,616**
External (Net)	16,980	55,948	9,931	(1,103)	(4,815)	(1,118)	20,975	71,668	168,466
External (Gross)	18,278	110,339	15,823	3,455	2,534	5,394	23,072	75,853	254,748
Less: Amortization	1,298	54,391	5,892	4,558	7,349	6,512	2,097	4,185	86,282
Domestic (Net)	27,681	(1,469)	35,100	33,121	55,324	154,409	21,051	57,933	383,150
Domestic (Gross)	27,681	(1,469)	35,565	33,237	55,435	154,588	21,324	58,196	384,557
Less: Net Amortization	0	0	465	116	111	179	273	263	1,407
Amortization	38,992	0	465	116	130,636	179	273	86,350	257,011
of which: Redemption from BSF	38,992	0	0	0	130,525	0	0	86,087	255,604
Change-In-Cash	**18,778**	**(17,787)**	**(62,866)**	**86,260**	**(114,512)**	**64,604**	**(51,342)**	**82,270**	**5,405**

Notes:
This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)
Prepared by: BTr/SDAD

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