

National Government Cash Operation Report

CY 2018

(In Million Pesos)

(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
Revenues	<u>238,898</u>	<u>178,535</u>	<u>202,360</u>	<u>307,558</u>	<u>258,992</u>	<u>224,199</u>	<u>241,743</u>	<u>256,875</u>	<u>202,351</u>	<u>2,111,511</u>
Tax Revenues	<u>218,070</u>	<u>162,882</u>	<u>177,710</u>	<u>280,947</u>	<u>226,887</u>	<u>188,226</u>	<u>217,699</u>	<u>239,609</u>	<u>183,445</u>	<u>1,895,475</u>
BIR	175,612	116,641	130,827	232,618	172,032	136,780	163,999	185,091	130,573	1,444,173
of which:										
Documentary Stamp	1,389	314	1,125	403	476	479	1,393	287	1,382	7,248
Tax Expenditures	36	6	6	1,962	8	262	101	1,489	396	4,266
BOC	40,831	43,716	45,251	46,794	52,747	50,049	52,144	52,012	51,075	434,619
of which:										
Tax Expenditures	16	34	1,453	148	90	3	30	496	204	2,474
Other Offices	1,627	2,525	1,632	1,535	2,108	1,397	1,556	2,506	1,797	16,683
Non-tax Revenues	<u>20,828</u>	<u>15,653</u>	<u>24,650</u>	<u>26,611</u>	<u>32,105</u>	<u>35,951</u>	<u>24,044</u>	<u>17,266</u>	<u>18,906</u>	<u>216,014</u>
BTr Income	8,080	5,870	8,816	14,215	21,378	7,789	11,757	5,413	7,190	90,508
Others	9,074	4,394	12,501	8,309	7,030	11,182	7,895	6,301	6,566	73,252
Fees and Charges	3,657	5,380	3,333	3,878	3,580	2,951	4,369	4,924	4,788	36,860
Privatization	17	9	0	209	117	14,029	23	628	362	15,394
Grants	0	0	0	0	0	22	0	0	0	22
Expenditures	<u>228,707</u>	<u>230,204</u>	<u>313,053</u>	<u>261,243</u>	<u>291,865</u>	<u>278,487</u>	<u>328,126</u>	<u>259,462</u>	<u>298,598</u>	<u>2,489,745</u>
Allotment to LGUs	43,308	59,162	46,272	58,836	48,657	46,427	46,356	45,939	47,868	442,825
Interest Payments	43,516	26,097	27,549	23,172	21,111	24,065	44,841	28,301	32,675	271,327
Tax Expenditures	52	40	1,459	2,110	98	265	131	1,985	600	6,740
Subsidy	922	9,126	35,240	3,874	3,832	14,750	32,470	5,037	19,583	124,834
Equity	0	31	2,000	18	0	538	484	6	770	3,847
Net Lending	20	(1,078)	817	25	1,412	174	1,322	3,067	1,078	6,837
NG Disbursements	140,889	136,826	199,716	173,208	216,755	192,268	202,522	175,127	196,024	1,633,335
Surplus/(-)Deficit	<u>10,191</u>	<u>(51,669)</u>	<u>(110,693)</u>	<u>46,315</u>	<u>(32,873)</u>	<u>(54,288)</u>	<u>(86,383)</u>	<u>(2,587)</u>	<u>(96,247)</u>	<u>(378,234)</u>
Financing	<u>44,661</u>	<u>54,479</u>	<u>45,031</u>	<u>32,018</u>	<u>50,509</u>	<u>153,291</u>	<u>42,026</u>	<u>129,601</u>	<u>38,061</u>	<u>589,677</u>
External (Net)	<u>16,980</u>	<u>55,948</u>	<u>9,931</u>	<u>(1,103)</u>	<u>(4,815)</u>	<u>(1,118)</u>	<u>20,975</u>	<u>71,668</u>	<u>23,614</u>	<u>192,080</u>
External (Gross)	18,278	110,339	15,823	3,455	2,534	5,394	23,072	75,853	29,532	284,280
Less: Amortization	1,298	54,391	5,892	4,558	7,349	6,512	2,097	4,185	5,918	92,200
Domestic (Net)	<u>27,681</u>	<u>(1,469)</u>	<u>35,100</u>	<u>33,121</u>	<u>55,324</u>	<u>154,409</u>	<u>21,051</u>	<u>57,933</u>	<u>14,447</u>	<u>397,597</u>
Domestic (Gross)	27,681	(1,469)	35,565	33,237	55,435	154,588	21,324	58,196	14,447	399,004
Less: Net Amortization	0	0	465	116	111	179	273	263	0	1,407
Amortization	38,992	0	465	116	130,636	179	273	86,350	0	257,011
of which: Redemption from BSF	38,992	0	0	0	130,525	0	0	86,087	0	255,604
Change-In-Cash	<u>18,778</u>	<u>(17,787)</u>	<u>(62,866)</u>	<u>86,260</u>	<u>(114,512)</u>	<u>64,604</u>	<u>(51,342)</u>	<u>82,270</u>	<u>(57,505)</u>	<u>(52,100)</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)

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