National Government Cash Operation Report
CY 2018
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Total
Revenues	**238,898**	**178,535**	**202,360**	**307,558**	**258,992**	**224,199**	**241,743**	**256,875**	**202,351**	**246,762**	**259,702**	**2,617,975**
Tax Revenues	218,070	162,882	177,710	280,947	226,887	188,226	217,699	239,609	183,445	222,248	242,220	2,359,943
BIR	175,612	116,641	130,827	232,618	172,032	136,780	163,999	185,091	130,573	164,792	192,048	1,801,013
of which:												
Documentary Stamp	1,389	314	1,125	403	476	479	1,393	287	1,382	420	432	8,100
Tax Expenditures	36	6	6	1,962	8	262	101	1,489	396	65	44	4,375
BOC	40,831	43,716	45,251	46,794	52,747	50,049	52,144	52,012	51,075	55,953	47,902	538,474
of which:												
Tax Expenditures	16	34	1,453	148	90	3	30	496	204	346	214	3,034
Other Offices	1,627	2,525	1,632	1,535	2,108	1,397	1,556	2,506	1,797	1,503	2,270	20,456
Non-tax Revenues	20,828	15,653	24,650	26,611	32,105	35,951	24,044	17,266	18,906	24,514	17,482	258,010
BTr Income	8,080	5,870	8,816	14,215	21,378	7,789	11,757	5,413	7,190	8,371	4,725	103,604
Others	9,074	4,394	12,501	8,309	7,030	11,182	7,895	6,301	6,566	9,827	6,830	89,909
Fees and Charges	3,657	5,380	3,333	3,878	3,580	2,951	4,369	4,924	4,788	6,287	5,913	49,060
Privatization	17	9	0	209	117	14,029	23	628	362	29	14	15,437
Grants	0	0	0	0	0	22	0	0	0	0	0	22
Expenditures	**228,707**	**230,204**	**313,053**	**261,243**	**291,865**	**278,487**	**328,126**	**259,462**	**298,598**	**306,627**	**298,820**	**3,095,192**
Allotment to LGUs	43,308	59,162	46,272	58,836	48,657	46,427	46,356	45,939	47,868	44,601	44,059	531,485
Interest Payments	43,516	26,097	27,549	23,172	21,111	24,065	44,841	28,301	32,675	24,015	24,660	320,002
Tax Expenditures	52	40	1,459	2,110	98	265	131	1,985	600	411	258	7,409
Subsidy	922	9,126	35,240	3,874	3,832	14,750	32,470	5,037	19,583	1,551	8,086	134,471
Equity	0	31	2,000	18	0	538	484	6	770	25	90	3,962
Net Lending	20	-1,078	817	25	1,412	174	1,322	3,067	1,078	-1,316	990	6,511
NG Disbursements	140,889	136,826	199,716	173,208	216,755	192,268	202,522	175,127	196,024	237,340	220,677	2,091,352
Surplus/(-)Deficit	**10,191**	**-51,669**	**-110,693**	**46,315**	**-32,873**	**-54,288**	**-86,383**	**-2,587**	**-96,247**	**-59,865**	**-39,118**	**-477,217**
Financing	**44,661**	**54,479**	**45,031**	**32,018**	**50,509**	**153,291**	**42,026**	**129,601**	**38,061**	**28,937**	**90,380**	**708,994**
External (Net)	16,980	55,948	9,931	-1,103	-4,815	-1,118	20,975	71,668	23,614	-2,629	-3,930	185,521
External (Gross)	18,278	110,339	15,823	3,455	2,534	5,394	23,072	75,853	29,532	1,810	3,410	289,500
Less: Amortization	1,298	54,391	5,892	4,558	7,349	6,512	2,097	4,185	5,918	4,439	7,340	103,979
Domestic (Net)	27,681	-1,469	35,100	33,121	55,324	154,409	21,051	57,933	14,447	31,566	94,310	523,473
Domestic (Gross)	27,681	-1,469	35,565	33,237	55,435	154,588	21,324	58,196	14,447	32,292	94,502	525,798
Less: Net Amortization	0	0	465	116	111	179	273	263	0	726	192	2,325
Amortization	38,992	0	465	116	130,636	179	273	86,350	0	726	6,688	264,425
of which: Redemption from BSF	38,992	0	0	0	130,525	0	0	86,087	0	0	6,496	262,100
Change-In-Cash	**18,778**	**-17,787**	**-62,866**	**86,260**	**-114,512**	**64,604**	**-51,342**	**82,270**	**-57,505**	**-32,374**	**38,315**	**-46,159**

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

Source: COR(FPAD-RS)
Prepared by: BTr/SDAD

20 December 2018