

National Government Outstanding Debt
As of December 2018
(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
I. Domestic Debt	<u>4,430,785</u>	<u>4,429,864</u>	<u>4,465,776</u>	<u>4,498,855</u>	<u>4,424,338</u>	<u>4,579,083</u>	<u>4,600,534</u>	<u>4,572,926</u>	<u>4,587,774</u>	<u>4,620,223</u>	<u>4,707,987</u>	<u>4,776,859</u>
Loans	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>
Direct	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
Agencies	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
Relent	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assumed	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>
PNB	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
DBP	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>
NPC/PNPP	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NDC	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Debt Securities	<u>4,429,837</u>	<u>4,428,916</u>	<u>4,464,828</u>	<u>4,497,907</u>	<u>4,423,390</u>	<u>4,578,135</u>	<u>4,599,586</u>	<u>4,571,978</u>	<u>4,586,826</u>	<u>4,619,275</u>	<u>4,707,039</u>	<u>4,775,911</u>
II. External Debt	<u>2,295,306</u>	<u>2,390,796</u>	<u>2,413,113</u>	<u>2,375,853</u>	<u>2,408,234</u>	<u>2,437,108</u>	<u>2,443,052</u>	<u>2,530,928</u>	<u>2,572,002</u>	<u>2,546,856</u>	<u>2,487,031</u>	<u>2,515,641</u>
Loans	<u>895,775</u>	<u>918,774</u>	<u>924,084</u>	<u>901,959</u>	<u>912,720</u>	<u>920,690</u>	<u>933,848</u>	<u>939,011</u>	<u>965,925</u>	<u>955,869</u>	<u>927,879</u>	<u>947,261</u>
Direct	<u>895,775</u>	<u>918,774</u>	<u>924,084</u>	<u>901,959</u>	<u>912,720</u>	<u>920,690</u>	<u>933,848</u>	<u>939,011</u>	<u>965,925</u>	<u>955,869</u>	<u>927,879</u>	<u>947,261</u>
Agencies	<u>869,316</u>	<u>891,637</u>	<u>897,165</u>	<u>876,389</u>	<u>886,578</u>	<u>894,763</u>	<u>908,332</u>	<u>913,458</u>	<u>941,070</u>	<u>931,392</u>	<u>904,109</u>	<u>922,820</u>
Relent	<u>26,459</u>	<u>27,137</u>	<u>26,919</u>	<u>25,570</u>	<u>26,142</u>	<u>25,927</u>	<u>25,516</u>	<u>25,553</u>	<u>24,855</u>	<u>24,477</u>	<u>23,770</u>	<u>24,441</u>
Assumed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PNB	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DBP	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NPC/PNPP	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NDC	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Debt Securities	<u>1,399,531</u>	<u>1,472,022</u>	<u>1,489,029</u>	<u>1,473,894</u>	<u>1,495,514</u>	<u>1,516,418</u>	<u>1,509,204</u>	<u>1,591,917</u>	<u>1,606,077</u>	<u>1,590,987</u>	<u>1,559,152</u>	<u>1,568,380</u>
TOTAL	<u>6,726,091</u>	<u>6,820,660</u>	<u>6,878,889</u>	<u>6,874,708</u>	<u>6,832,572</u>	<u>7,016,191</u>	<u>7,043,586</u>	<u>7,103,854</u>	<u>7,159,776</u>	<u>7,167,079</u>	<u>7,195,018</u>	<u>7,292,500</u>

*Breakdown of totals may not sum up due to rounding.

Forex Rate Used 51.341 52.07 52.25 51.734 52.554 53.404 53.16 53.475 54.102 53.527 52.389 52.563

Source: DMAD-BTr

21-Jan-19

National Government Guaranteed Debt
As of December 2018
(In Million Pesos)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
T O T A L	<u>489,454</u>	<u>503,682</u>	<u>501,820</u>	<u>494,445</u>	<u>492,296</u>	<u>488,160</u>	<u>483,899</u>	<u>484,968</u>	<u>481,303</u>	<u>484,711</u>	<u>471,799</u>	<u>487,586</u>
Domestic	<u>197,173</u>	<u>204,461</u>	<u>203,129</u>	<u>203,309</u>	<u>194,939</u>	<u>190,425</u>	<u>189,286</u>	<u>188,014</u>	<u>186,217</u>	<u>192,216</u>	<u>186,138</u>	<u>197,537</u>
Direct Guarantee	197,037	204,325	202,993	203,173	194,803	190,289	189,150	187,878	186,081	192,080	186,002	197,401
Assumed GFI	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>
DBP	37	37	37	37	37	37	37	37	37	37	37	37
NDC	99	99	99	99	99	99	99	99	99	99	99	99
External	<u>292,281</u>	<u>299,221</u>	<u>298,691</u>	<u>291,136</u>	<u>297,357</u>	<u>297,735</u>	<u>294,613</u>	<u>296,954</u>	<u>295,086</u>	<u>292,495</u>	<u>285,661</u>	<u>290,049</u>
Direct Guarantee	287,887	294,766	294,220	286,710	292,862	293,167	290,066	292,380	290,458	287,917	281,180	285,553
Assumed GFI	<u>4,394</u>	<u>4,455</u>	<u>4,471</u>	<u>4,426</u>	<u>4,495</u>	<u>4,568</u>	<u>4,547</u>	<u>4,574</u>	<u>4,628</u>	<u>4,578</u>	<u>4,481</u>	<u>4,496</u>
PNB	4,353	4,414	4,430	4,385	4,454	4,526	4,505	4,532	4,585	4,536	4,439	4,454
DBP	0	0	0	0	0	0	0	0	0	0	0	0
PGC	41	41	41	41	41	42	42	42	43	42	42	42
NDC	0	0	0	0	0	0	0	0	0	0	0	0

*Breakdown of totals may not sum up due to rounding.

21-Jan-19

National Government Outstanding Debt
As of December 2017
(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
I. Domestic Debt	<u>3,953,159</u>	<u>3,985,091</u>	<u>3,967,737</u>	<u>4,160,059</u>	<u>4,137,292</u>	<u>4,186,354</u>	<u>4,146,338</u>	<u>4,151,680</u>	<u>4,188,477</u>	<u>4,216,053</u>	<u>4,208,197</u>	<u>4,441,260</u>
Loans	<u>598</u>	<u>598</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>
Direct	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
Agencies	156	156	156	156	156	156	156	156	156	156	156	156
Relent	0	0	0	0	0	0	0	0	0	0	0	0
Assumed	<u>442</u>	<u>442</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>	<u>792</u>
PNB	0	0	350	350	350	350	350	350	350	350	350	350
DBP	442	442	442	442	442	442	442	442	442	442	442	442
NPC/PNPP	0	0	0	0	0	0	0	0	0	0	0	0
NDC	0	0	0	0	0	0	0	0	0	0	0	0
Debt Securities	<u>3,952,561</u>	<u>3,984,493</u>	<u>3,966,789</u>	<u>4,159,111</u>	<u>4,136,344</u>	<u>4,185,406</u>	<u>4,145,390</u>	<u>4,150,732</u>	<u>4,187,529</u>	<u>4,215,105</u>	<u>4,207,249</u>	<u>4,440,312</u>
II. External Debt	<u>2,162,221</u>	<u>2,222,946</u>	<u>2,221,869</u>	<u>2,210,095</u>	<u>2,207,802</u>	<u>2,230,711</u>	<u>2,238,945</u>	<u>2,279,980</u>	<u>2,255,554</u>	<u>2,285,170</u>	<u>2,229,167</u>	<u>2,211,170</u>
Loans	<u>844,937</u>	<u>851,568</u>	<u>851,014</u>	<u>847,298</u>	<u>848,008</u>	<u>854,448</u>	<u>860,626</u>	<u>884,787</u>	<u>870,106</u>	<u>879,179</u>	<u>855,626</u>	<u>847,110</u>
Direct	<u>844,937</u>	<u>851,568</u>	<u>851,014</u>	<u>847,298</u>	<u>848,008</u>	<u>854,448</u>	<u>860,626</u>	<u>884,787</u>	<u>870,106</u>	<u>879,179</u>	<u>855,626</u>	<u>847,110</u>
Agencies	816,719	823,208	822,873	819,670	820,776	827,803	833,589	857,474	844,115	853,307	830,116	821,997
Relent	28,218	28,360	28,141	27,628	27,232	26,645	27,037	27,313	25,991	25,872	25,510	25,113
Assumed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PNB	0	0	0	0	0	0	0	0	0	0	0	0
DBP	0	0	0	0	0	0	0	0	0	0	0	0
NPC/PNPP	0	0	0	0	0	0	0	0	0	0	0	0
NDC	0	0	0	0	0	0	0	0	0	0	0	0
PAL	0	0	0	0	0	0	0	0	0	0	0	0
Debt Securities	<u>1,317,284</u>	<u>1,371,378</u>	<u>1,370,855</u>	<u>1,362,797</u>	<u>1,359,794</u>	<u>1,376,263</u>	<u>1,378,319</u>	<u>1,395,193</u>	<u>1,385,448</u>	<u>1,405,991</u>	<u>1,373,541</u>	<u>1,364,060</u>
TOTAL	<u>6,115,380</u>	<u>6,208,037</u>	<u>6,189,606</u>	<u>6,370,154</u>	<u>6,345,094</u>	<u>6,417,065</u>	<u>6,385,283</u>	<u>6,431,660</u>	<u>6,444,031</u>	<u>6,501,223</u>	<u>6,437,364</u>	<u>6,652,430</u>

*Breakdown of totals may not sum up due to rounding.

Forex Rate Used	49.757	50.255	50.219	49.900	49.761	50.449	50.502	51.171	50.83	51.686	50.346	49.958
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Source: DMAD-BTr

19-Jan-18

National Government Guaranteed Debt

As of December 2017

(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
T O T A L	<u>519,111</u>	<u>521,826</u>	<u>516,798</u>	<u>495,080</u>	<u>493,624</u>	<u>493,179</u>	<u>495,137</u>	<u>497,538</u>	<u>489,064</u>	<u>489,088</u>	<u>478,788</u>	<u>478,113</u>
Domestic	<u>233,128</u>	<u>232,160</u>	<u>228,619</u>	<u>209,286</u>	<u>206,722</u>	<u>205,670</u>	<u>205,185</u>	<u>202,846</u>	<u>202,557</u>	<u>199,831</u>	<u>195,024</u>	<u>197,517</u>
Direct Guarantee	232,992	232,024	228,483	209,150	206,586	205,534	205,049	202,710	202,421	199,695	194,888	197,381
Assumed GFI	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>
DBP	37	37	37	37	37	37	37	37	37	37	37	37
NDC	99	99	99	99	99	99	99	99	99	99	99	99
External	<u>285,983</u>	<u>289,666</u>	<u>288,179</u>	<u>285,794</u>	<u>286,902</u>	<u>287,509</u>	<u>289,952</u>	<u>294,692</u>	<u>286,507</u>	<u>289,257</u>	<u>283,764</u>	<u>280,596</u>
Direct Guarantee	281,728	285,369	283,885	281,527	282,646	283,194	285,631	290,314	282,158	284,835	279,457	276,322
Assumed GFI	<u>4,255</u>	<u>4,297</u>	<u>4,294</u>	<u>4,267</u>	<u>4,256</u>	<u>4,315</u>	<u>4,321</u>	<u>4,378</u>	<u>4,349</u>	<u>4,422</u>	<u>4,307</u>	<u>4,274</u>
PNB	4,216	4,257	4,254	4,227	4,217	4,275	4,281	4,338	4,309	4,381	4,267	4,235
DBP	0	0	0	0	0	0	0	0	0	0	0	0
PGC	39	40	40	40	39	40	40	40	40	41	40	39
NDC	0	0	0	0	0	0	0	0	0	0	0	0

*Breakdown of totals may not sum up due to rounding.

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19-Jan-18

National Government Outstanding Debt
As of December 2016
(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
I. Domestic Debt	<u>3,824,109</u>	<u>3,850,144</u>	<u>3,841,264</u>	<u>3,769,307</u>	<u>3,797,243</u>	<u>3,828,496</u>	<u>3,856,658</u>	<u>3,883,701</u>	<u>3,904,453</u>	<u>3,917,821</u>	<u>3,939,258</u>	<u>3,934,097</u>
Loans	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>	<u>598</u>
Direct	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
Agencies	156	156	156	156	156	156	156	156	156	156	156	156
Relent	0	0	0	0	0	0	0	0	0	0	0	0
Assumed	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>	<u>442</u>
PNB	0	0	0	0	0	0	0	0	0	0	0	0
DBP	442	442	442	442	442	442	442	442	442	442	442	442
NPC/PNPP	0	0	0	0	0	0	0	0	0	0	0	0
NDC	0	0	0	0	0	0	0	0	0	0	0	0
Debt Securities	<u>3,823,511</u>	<u>3,849,546</u>	<u>3,840,666</u>	<u>3,768,709</u>	<u>3,796,645</u>	<u>3,827,898</u>	<u>3,856,060</u>	<u>3,883,103</u>	<u>3,903,855</u>	<u>3,917,223</u>	<u>3,938,660</u>	<u>3,933,499</u>
II. External Debt	<u>2,076,072</u>	<u>2,090,667</u>	<u>2,057,853</u>	<u>2,114,354</u>	<u>2,088,350</u>	<u>2,119,503</u>	<u>2,125,826</u>	<u>2,096,327</u>	<u>2,182,226</u>	<u>2,151,497</u>	<u>2,165,776</u>	<u>2,156,165</u>
Loans	<u>781,758</u>	<u>796,193</u>	<u>787,112</u>	<u>818,847</u>	<u>798,681</u>	<u>819,753</u>	<u>823,586</u>	<u>807,977</u>	<u>844,811</u>	<u>835,624</u>	<u>823,311</u>	<u>814,348</u>
Direct	<u>781,758</u>	<u>796,193</u>	<u>787,112</u>	<u>818,847</u>	<u>798,681</u>	<u>819,753</u>	<u>823,586</u>	<u>807,977</u>	<u>844,811</u>	<u>835,624</u>	<u>823,311</u>	<u>814,348</u>
Agencies	753,956	766,818	759,016	788,872	770,009	789,233	792,900	778,206	813,593	805,501	795,070	787,062
Relent	27,802	29,375	28,096	29,975	28,672	30,520	30,686	29,771	31,218	30,123	28,241	27,286
Assumed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PNB	0	0	0	0	0	0	0	0	0	0	0	0
DBP	0	0	0	0	0	0	0	0	0	0	0	0
NPC/PNPP	0	0	0	0	0	0	0	0	0	0	0	0
NDC	0	0	0	0	0	0	0	0	0	0	0	0
PAL	0	0	0	0	0	0	0	0	0	0	0	0
Debt Securities	<u>1,294,314</u>	<u>1,294,474</u>	<u>1,270,741</u>	<u>1,295,507</u>	<u>1,289,669</u>	<u>1,299,750</u>	<u>1,302,240</u>	<u>1,288,350</u>	<u>1,337,415</u>	<u>1,315,873</u>	<u>1,342,465</u>	<u>1,341,817</u>
TOTAL	<u>5,900,181</u>	<u>5,940,811</u>	<u>5,899,117</u>	<u>5,883,661</u>	<u>5,885,593</u>	<u>5,947,999</u>	<u>5,982,484</u>	<u>5,980,028</u>	<u>6,086,679</u>	<u>6,069,318</u>	<u>6,105,034</u>	<u>6,090,262</u>

*Breakdown of totals may not sum up due to rounding.

Forex Rate Used	47.685	47.568	45.989	46.887	46.724	47.007	47.09	46.552	48.482	48.485	49.747	49.769
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Source: DMAD-BTr

National Government Guaranteed Debt
As of December 2016
(In Million Pesos)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
T O T A L	<u>537,281</u>	<u>561,391</u>	<u>549,543</u>	<u>564,487</u>	<u>554,555</u>	<u>563,258</u>	<u>562,405</u>	<u>554,024</u>	<u>564,953</u>	<u>560,652</u>	<u>532,093</u>	<u>513,673</u>
Domestic	<u>235,535</u>	<u>251,357</u>	<u>251,462</u>	<u>252,311</u>	<u>249,164</u>	<u>247,574</u>	<u>245,112</u>	<u>242,225</u>	<u>239,019</u>	<u>238,408</u>	<u>238,634</u>	<u>233,369</u>
Direct Guarantee	235,399	251,221	251,326	252,175	249,028	247,438	244,976	242,089	238,883	238,272	238,498	233,233
Assumed GFI	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>
DBP	37	37	37	37	37	37	37	37	37	37	37	37
NDC	99	99	99	99	99	99	99	99	99	99	99	99
External	<u>301,746</u>	<u>310,034</u>	<u>298,081</u>	<u>312,176</u>	<u>305,391</u>	<u>315,684</u>	<u>317,293</u>	<u>311,799</u>	<u>325,934</u>	<u>322,244</u>	<u>293,459</u>	<u>280,304</u>
Direct Guarantee	297,669	305,966	294,147	308,165	301,395	311,664	313,265	307,817	321,787	318,098	289,206	276,049
Assumed GFI	<u>4,077</u>	<u>4,068</u>	<u>3,934</u>	<u>4,011</u>	<u>3,996</u>	<u>4,020</u>	<u>4,028</u>	<u>3,982</u>	<u>4,147</u>	<u>4,146</u>	<u>4,253</u>	<u>4,255</u>
PNB	4,039	4,030	3,897	3,974	3,959	3,983	3,991	3,945	4,109	4,108	4,214	4,216
DBP	0	0	0	0	0	0	0	0	0	0	0	0
PGC	38	38	37	37	37	37	37	37	38	38	39	39
NDC	0	0	0	0	0	0	0	0	0	0	0	0

*Breakdown of totals may not sum up due to rounding.

*Adjustment Dec. 2016 - NHMFC